

L.G.BALAKRISHNAN & BROS LIMITED
6/16/13 Krishnarayapuram Road, Ganapathy, Coimbatore
AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31-12-2009

		(Rs. in Lacs)				
Particulars		3 months ended 31.12.2009 (Audited)	Corresponding 3 months ended in the previous year 31.12.2008 (Unaudited)	Year to date figures for Current period ended 31.12.2009 (Audited)	Year to date figures for previous year ended 31.12.2008 (Unaudited)	Previous accounting Year ended 31.03.2009 (Audited)
1	(a) Net Sales/Income from operations	14116.64	10199.38	39707.83	38322.69	50760.09
	(b) Other Operating Income	-	-	-	-	-
	Total Income (a) + (b)	14116.64	10199.38	39707.83	38322.69	50760.09
2	Total Expenditure					
	a) Increase / Decrease in Stock In Trade & WIP	281.69	(51.53)	573.95	10.85	(77.55)
	b) Consumption of Raw Materials	4851.31	3674.32	13968.85	13977.23	19381.64
	c) Purchase of Traded Goods	2069.98	1206.46	5609.40	4774.85	6804.21
	d) Employees Cost	1164.21	1020.21	3335.00	3214.56	4528.02
	e) Depreciation	539.83	481.82	1602.47	1567.42	2069.10
	f) Other Expenditure	4009.62	3570.24	10793.69	11674.92	14697.07
	g) Total (a) to (f)	12916.64	9901.52	35883.36	35219.83	47402.49
3	Profit from Operations before Other Income, Interest and exceptional Items (1-2)	1200.00	297.86	3824.47	3102.86	3357.60
4	Other Income	133.31	206.14	452.23	334.76	548.90
5	Profit before Interest and exceptional Items (3+4)	1333.31	504.00	4276.70	3437.62	3906.50
6	Interest	487.68	619.86	1643.64	1939.14	2469.35
7	Profit/ (Loss) after Interest but before exceptional Items (5-6)	845.63	(115.86)	2633.06	1498.48	1437.15
8	Exceptional Items	-	-	-	2803.53	3064.47
9	Profit/ (Loss) from Ordinary Activities before tax (7+8)	845.63	(115.86)	2633.06	4302.01	4501.62
10	Tax expense					
	- Current Tax	143.27	75.00	446.09	855.00	710.00
	- Deferred Tax	97.78	(660.03)	339.43	(553.22)	(162.70)
	- Fringe Benefits Tax	-	10.00	-	30.00	40.00
11	Net Profit from Ordinary Activities after tax (9-10)	604.58	459.17	1847.54	3970.23	3914.32
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-
13	Net Profit for the period (11-12)	604.58	459.17	1847.54	3970.23	3914.32
14	Paid up Equity Share Capital [Face Value Re.1/-]	784.81	784.81	784.81	784.81	784.81
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year					13240.34
16	Earnings per share (EPS) (Rs.)					
	a) Basic and diluted EPS before Extraordinary items for the period (not to be annualised) Rs.	0.77	0.59	2.35	5.06	4.99
	b) Basic and diluted EPS after Extraordinary items for the period (not to be annualised) Rs.	0.77	0.59	2.35	5.06	4.99

(Contd.)



Particulars		3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for Current period ended	Year to date figures for previous year ended	Previous accounting Year ended
		31.12.2009 (Audited)	31.12.2008 (Unaudited)	31.12.2009 (Audited)	31.12.2008 (Unaudited)	31.03.2009 (Audited)
17	Public Shareholding					
	- No. of Shares	42209763	43483729	42209763	43483729	42255085
	- Percentage of Shareholdings	53.78%	55.41%	53.78%	55.41%	53.84%
18	Promoters and Promoter group Shareholding:					
	a) Pledged/Encumbered					
	No of Shares	Nil	3361900	Nil	3361900	3361900
	Percentage of Shares	Nil	9.61%	Nil	9.61%	
	(As a percentage of the total shareholding of the promoter and promoter group)					9.28%
	(As a percentage of the total share capital of the Company)	Nil	4.28%	Nil	4.28%	4.28%
	b) Non-Encumbered					
	No of Shares	36271271	31635405	36271271	31635405	32864049
	Percentage of Shares	100.00%	90.39%	100.00%	90.39%	
	(As a percentage of the total shareholding of the promoter and promoter group)					90.72%
	(As a percentage of the total share capital of the Company)	46.22%	40.31%	46.22%	40.31%	41.88%

(Contd.)



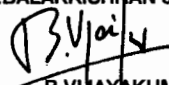
**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

Particulars		3 months ended 31.12.2009 (Audited)	Corresponding 3 months ended in the previous year 31.12.2008 (Unaudited)	Year to date figures for Current period ended 31.12.2009 (Audited)	Year to date figures for previous year ended 31.12.2008 (Unaudited)	Previous accounting Year ended 31.03.2009 (Audited)
1	Segment Revenue (Net Sale/Income from operations)					
	a) Transmission	8813.02	6991.74	25016.66	25731.07	34399.63
	b) Metal Forming	3228.66	2066.78	8922.84	8181.36	10101.63
	c) Others	2074.96	1140.86	5768.33	4410.26	6258.83
	Total	14116.64	10199.38	39707.83	38322.69	50760.09
	Less: Inter segment revenue	-	-	-	-	-
	Net Sales/Income from operations	14116.64	10199.38	39707.83	38322.69	50760.09
2	Segment Results (Profit/(Loss) before tax and interest)					
	a) Transmission	709.41	490.01	2723.94	2492.21	3196.39
	b) Metal Forming	501.69	47.46	1101.22	1086.65	883.93
	c) Others	122.21	(33.47)	451.54	(141.24)	(173.82)
	Total	1333.31	504.00	4276.70	3437.62	3906.50
	Less: (i) Interest	487.68	619.86	1643.64	1939.14	2469.35
	(ii) Other unallocable expenditure net off unallocable income	-	-	-	-	-
	Add: (iii) Unallocable Income	-	-	-	2803.53	3064.47
	Total Profit/ (Loss) Before Tax	845.63	(115.86)	2633.06	4302.01	4501.62
3	Capital Employed (Segment Assets-Segment Liabilities)					
	a) Transmission	14080.98	13600.50	14080.98	13600.50	14777.02
	b) Metal Forming	8575.41	8948.39	8575.41	8948.39	8199.97
	c) Others	6867.88	8280.01	6867.88	8280.01	7948.26
	Total	29524.27	30828.90	29524.27	30828.90	30925.25

Notes:

- The above audited results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28th January, 2010.
- Previous year/period figures have been regrouped/rearranged wherever necessary.
- Details of number of investor Compliants for the quarter ended 31st December, 2009
Beginning - NIL , Received - NIL, Disposed off- Nil and Pending - NIL.
- In the Extra Ordinary General Meeting held on 6th January, 2010, the shareholders have given their consent for consolidation of equity share of Re. 1/- to Rs. 10/- each.
- The Bombay Stock Exchange Limited has given the in-principal approval for issue and allotment of 6 (six) equity shares of Re.1/- each on preferential basis and approval from the National Stock Exchange of India Limited is awaited.

By order of the Board
For L.G.BALAKRISHNAN & BROS LIMITED



B.VIJAYAKUMAR
CHAIRMAN CUM MANAGING DIRECTOR

COIMBATORE
28.01.2010