

L.G.BALAKRISHNAN & BROS LIMITED
6/16/13 Krishnarayapuram Road, Ganapathy, Coimbatore - 641 006
CIN NO.L29191TZ1956PLC000257

PART - I STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-06-2015

(Rs. In Lakhs)

| Sl. No. | Particulars | Quarter ended | | | Year ended |
|---------|--|------------------|------------------|------------------|-------------------|
| | | 30.06.2015 | 31.03.2015 | 30.06.2014 | 31.03.2015 |
| 1 | Income from operations | | | | |
| | (a) Net Sales/Income from operations (Net of Excise duty) | 23,392.42 | 25,346.61 | 23,321.94 | 98,610.16 |
| | (b) Other Operating Income | 1,292.67 | 1,377.29 | 1,718.24 | 6,216.22 |
| | Total Income from operations (net) (a) + (b) | 24,685.09 | 26,723.90 | 25,040.18 | 104,826.38 |
| 2 | Expenses | | | | |
| | (a) Cost of materials consumed | 8,874.32 | 11,176.68 | 10,472.36 | 43,968.87 |
| | (b) Purchase of stock-in-trade | 1,037.46 | 1,464.32 | 1,278.31 | 5,723.00 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 1,083.17 | (30.87) | (7.33) | (1,079.05) |
| | d) Employee benefits expense | 3,542.28 | 3,259.73 | 3,063.64 | 12,975.93 |
| | e) Depreciation and amortisation expense | 947.10 | 907.03 | 949.06 | 3,733.68 |
| | f) Other expenses | 7,716.91 | 7,808.39 | 7,113.74 | 30,340.09 |
| | g) Total expenses (a) to (f) | 23,201.24 | 24,585.28 | 22,869.78 | 95,662.52 |
| 3 | Profit from Operations before Other Income, Finance Cost and exceptional items (1-2) | 1,483.85 | 2,138.62 | 2,170.40 | 9,163.86 |
| 4 | Other Income | 67.17 | 70.96 | 117.20 | 284.27 |
| 5 | Profit from ordinary activities before Finance Cost and exceptional Items (3+4) | 1,551.02 | 2,209.58 | 2,287.60 | 9,448.13 |
| 6 | Finance costs | 428.77 | 391.47 | 438.37 | 1,631.84 |
| 7 | Profit from ordinary activities after Finance Cost but before exceptional Items (5-6) | 1,122.25 | 1,818.11 | 1,849.23 | 7,816.29 |
| 8 | Exceptional Items | 0.00 | 0.00 | 0.00 | 660.80 |
| 9 | Profit from Ordinary Activities before tax (7+8) | 1,122.25 | 1,818.11 | 1,849.23 | 8,477.09 |
| 10 | Tax expense | 221.01 | 508.59 | 318.51 | 2,037.49 |
| 11 | Net Profit from Ordinary Activities after tax (9-10) | 901.24 | 1,309.52 | 1,530.72 | 6,439.60 |
| 12 | Extraordinary Items (Net of Tax Expenses) | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 | Net Profit for the period (11-12) | 901.24 | 1,309.52 | 1,530.72 | 6,439.60 |
| 17 | Paid up Equity Share Capital [Face Value Rs.10/-] | 1,569.62 | 1,569.62 | 784.41 | 1,569.62 |
| 18 | Reserves excluding revaluation reserves as per balance sheet of previous accounting year | | | | 33,386.26 |



| Sl. No. | Particulars | Quarter ended | | | Year ended |
|--|--|---------------|------------|------------|------------|
| | | 30.06.2015 | 31.03.2015 | 30.06.2014 | 31.03.2015 |
| 19 | Earnings per share (EPS) (Rs.) | | | | |
| (i) | Basic and diluted EPS before Extraordinary items for the period Rs. | 5.74* | 8.34* | 9.75* | 41.03 |
| (ii) | Basic and diluted EPS after Extraordinary items for the period Rs. | 5.74* | 8.34* | 9.75* | 41.03 |
| | * not annualised | | | | |
| PART II - Select Information for the quarter ended 30.06.2015 | | | | | |
| A | PARTICULARS OF SHAREHOLDING | | | | |
| 1 | Public Shareholding | | | | |
| | - No. of Shares | 8355128 | 8395128 | 4,197,564 | 8395128 |
| | - Percentage of Shareholdings | 53.23% | 53.49% | 53.49% | 53.49% |
| 2 | Promoters and Promoter group Shareholding: | | | | |
| a) | Pledged/Encumbered | | | | |
| | No of Shares | - | - | - | - |
| | Percentage of Shares | - | - | - | - |
| | (As a percentage of the total shareholding of the promoter and promoter group) | | | | |
| | (As a percentage of the total share capital of the Company) | | | | |
| b) | Non-Encumbered | | | | |
| | No of Shares | 7341080 | 7301080 | 3,650,540 | 7301080 |
| | Percentage of Shares | 100.00% | 100.00% | 100.00% | 100.00% |
| | (As a percentage of the total shareholding of the promoter and promoter group) | | | | |
| | (As a percentage of the total share capital of the Company) | 46.77% | 46.51% | 46.51% | 46.51% |

| B. INVESTOR COMPLAINTS | 3 months ended 30.06.2015 |
|--|---------------------------|
| Pending at the beginning of the quarter | Nil |
| Received during the quarter | Nil |
| Disposed of during the quarter | Nil |
| Remaining unresolved at the end of the quarter | Nil |



**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

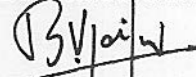
(Rs. In Lakhs)

| Sl. No. | Particulars | Quarter ended | | | Year ended |
|---------|---|------------------|------------------|------------------|-------------------|
| | | 30.06.2015 | 31.03.2015 | 30.06.2014 | 31.03.2015 |
| 1 | Segment Revenue (Net Sale/Income from operations) | | | | |
| | a) Transmission | 19,374.95 | 20,349.65 | 19,046.50 | 79,977.88 |
| | b) Metal Forming | 4,194.74 | 4,813.18 | 4,455.69 | 18,459.69 |
| | c) Others | 1,115.40 | 1,561.07 | 1,537.99 | 6,388.81 |
| | Total | 24,685.09 | 26,723.90 | 25,040.18 | 104,826.38 |
| | Less: Inter segment revenue | - | - | - | - |
| | Net Sales/income from operations | 24,685.09 | 26,723.90 | 25,040.18 | 104,826.38 |
| 2 | Segment Results (Profit/(Loss) before tax and interest) | | | | |
| | a) Transmission | 1,337.92 | 1,803.95 | 1,979.53 | 7,784.70 |
| | b) Metal Forming | 310.82 | 624.77 | 543.68 | 2,329.15 |
| | c) Others | (97.72) | (219.14) | (235.61) | (665.72) |
| | Total | 1,551.02 | 2,209.58 | 2,287.60 | 9,448.13 |
| | Less: (i) Interest | 428.77 | 391.47 | 438.37 | 1,631.84 |
| | (ii) Other unallocable expenditure net off unallocable income | - | - | - | - |
| | Add: (iii) Unallocable Income | - | - | - | 660.80 |
| | Total Profit/ (Loss) Before Tax | 1,122.25 | 1,818.11 | 1,849.23 | 8,477.09 |
| 3 | Capital Employed (Segment Assets-Segment Liabilities) | | | | |
| | a) Transmission | 27,269.22 | 25,128.28 | 21,866.67 | 25,128.28 |
| | b) Metal Forming | 17,055.42 | 16,984.30 | 15,036.53 | 16,984.30 |
| | c) Others | 4,443.84 | 5,544.08 | 4,771.87 | 5,544.08 |
| | d) Unallocated | (12,772.45) | (12,561.87) | (10,169.85) | (12,561.87) |
| | Total | 35,996.03 | 35,094.79 | 31,505.22 | 35,094.79 |

Notes:

- 1 The standalone financial results of the Company for the period ended 30th June, 2015 have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 30th July, 2015.
- 2 The standalone financial results of the Company for the period ended 30th June, 2015 have been audited by the Statutory Auditors.
- 3 Pursuant to Clause No.41(1)(e) of the Listing Agreement, the Company has opted to submit Standalone results only.
- 4 Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period/year.

By order of the Board
For L.G.BALAKRISHNAN & BROS LIMITED


B.VIJAYAKUMAR

CHAIRMAN CUM MANAGING DIRECTOR

COIMBATORE
30.07.2015

**INDEPENDENT AUDITORS' REPORT
TO THE BOARD OF DIRECTORS OF
L.G.BALAKRISHNAN & BROS LIMITED**

1. We have audited the accompanying Statement of Standalone Financial Results of **L.G.BALAKRISHNAN & BROS LIMITED** ("the Company") for the quarter ended 30th June, 2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement has been prepared on the basis of the related interim financial statements, which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express an opinion on the Statement, based on our audit of the related interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS-25) on Interim Financial Reporting specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit of the Statement in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the Statement. An audit also includes assessing the accounting principles used and the significant estimates made by the Management, as well as evaluating the overall Statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Clause 41 of the Listing Agreements with the Stock Exchanges; and
 - (ii) gives a true and fair view in conformity with the accounting principles generally accepted in India of the net profit and other financial information of the Company for the quarter ended 30th June, 2015.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholdings in respect of the aggregate amount of public shareholdings and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding, in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to the investor complaints disclosed in Part II - Select



Deloitte Haskins & Sells

Information for the quarter ended 30th June, 2015 of the Statement, from the details furnished by the Management.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No.008072S)



A handwritten signature in black ink, appearing to read "C.R. Rajagopal".

C.R Rajagopal
Partner
(Membership No.23418)

Date: July 30, 2015
Place: Coimbatore