

L.G.BALAKRISHNAN & BROS LIMITED
6/16/13 Krishnarayapuram Road, Ganapathy, Coimbatore - 641 006
CIN NO.L29191TZ1956PLC000257

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-06-2018

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
1	Revenue from operations (Including Excise duty) (Refer Note.3)	36,400.17	34,374.10	31,801.41	135,143.86
2	Other Income	91.57	142.84	57.12	411.17
3	Total Revenue (1) + (2)	36,491.74	34,516.94	31,858.53	135,555.03
4	Expenses				
	(a) Cost of materials consumed	17,149.97	16,536.11	12,227.17	58,004.01
	(b) Purchases of stock-in-trade	-	0.85	1,038.56	1,744.14
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,558.79)	(1,513.04)	(601.60)	(694.35)
	(d) Excise duty	-	-	3,603.03	3,603.03
	(e) Employee benefits expense	5,447.62	5,128.45	4,364.85	18,929.55
	(f) Finance costs	228.49	223.56	287.37	978.13
	(g) Depreciation and amortisation expense	1,432.78	1,396.12	1,294.15	5,412.75
	(h) Other expenses	10,545.28	9,197.78	7,958.26	35,301.77
	(i) Total expenses (a) to (h)	33,245.35	30,969.83	30,171.79	123,279.03
5	Profit before exceptional and extraordinary items and tax (3 - 4)	3,246.38	3,547.11	1,686.74	12,276.00
6	Exceptional Items	-	-	-	-
7	Profit before extraordinary items and tax (5 + 6)	3,246.38	3,547.11	1,686.74	12,276.00
8	Extraordinary Items	-	-	-	-
9	Profit before tax (7 + 8)	3,246.38	3,547.11	1,686.74	12,276.00
10	Tax expense				
	(a) Current tax	1,122.20	1,149.96	531.29	4,119.98
	(b) Deferred tax	(34.31)	104.22	54.12	146.08
11	Net Profit for the period (9 - 10)	2,158.49	2,292.93	1,101.33	8,009.94
12	Other comprehensive Income, net of Income-tax				
	(a) Items that will not be reclassified to Profit or Loss	595.32	(1,176.95)	(510.47)	(498.36)
	(b) Items that will be reclassified to Profit or Loss	-	-	-	-
	Total other comprehensive income, net of income-tax	595.32	(1,176.95)	(510.47)	(498.36)
13	Total comprehensive income for the period (11 + 12)	2,753.81	1,115.98	590.86	7,511.58
14	Paid up Equity Share Capital [Face Value Rs.10/-]	3,139.24	1,569.62	1,569.62	1,569.62
15	Earnings per equity share (Rs.)				
	(i) Basic	6.88*	7.30*	3.51*	25.52
	(ii) Diluted	6.88*	7.30*	3.51*	25.52
	* not annualised				
	See accompanying notes to the Financial Results				

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SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Sl. No.	Particulars	Quarter Ended			Year ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
1	Segment Revenue (Net Sale/Income from operations)				
	a) Transmission	28,922.83	26,833.97	24,550.62	105,259.14
	b) Metal Forming	7,477.34	7,427.71	5,576.71	26,854.21
	c) Others	-	112.42	1,674.08	3,030.51
	Total	36,400.17	34,374.10	31,801.41	135,143.86
	Less: Inter segment revenue	-	-	-	-
	Net Sales/Income from operations	36,400.17	34,374.10	31,801.41	135,143.86
2	Segment Results (Profit/(Loss) before tax and interest)				
	a) Transmission	2,939.72	2,334.62	1,690.01	10,397.80
	b) Metal Forming	654.16	1,607.82	300.76	3,361.00
	c) Others	-	17.28	56.76	(5.94)
	Total	3,593.88	3,959.72	2,047.53	13,752.86
	Less: (i) Interest	228.49	223.56	287.37	978.13
	(ii) Other unallocable expenditure net off unallocable income	119.01	189.05	73.42	498.73
	Total Profit Before Tax	3,246.38	3,547.11	1,686.74	12,276.00

Sl. No.	Particulars	Quarter Ended			Year ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
3	Segment Assets				
	a) Transmission	63,409.80	55,359.17	45,121.84	55,359.17
	b) Metal Forming	26,883.95	25,724.63	26,376.84	25,724.63
	c) Others	-	6,578.50	7,179.21	6,578.50
	d) Unallocated	10,305.08	6,742.21	6,720.66	6,742.21
	Total	100,598.83	94,404.50	85,398.55	94,404.50
4	Segment Liabilities				
	a) Transmission	20,273.33	18,752.63	16,113.12	18,752.63
	b) Metal Forming	8,562.58	7,775.19	5,856.46	7,775.19
	c) Others	-	1,347.06	1,593.53	1,347.06
	d) Unallocated	13,183.55	10,704.05	11,734.40	10,704.05
	Total	42,019.46	38,578.93	35,297.51	38,578.93

Notes:

- The standalone financial results of the Company for the quarter ended 30th June, 2018 have been reviewed by the Audit Committee at their meeting held on 30th July, 2018 and have been approved by the Board of Directors at its meeting held on 31st July, 2018.
- The standalone financial results of the Company for the quarter ended 30th June, 2018 have been audited by the Statutory Auditors.
- Revenue for the quarter ended 30th June, 2017 are inclusive of Excise duty. In accordance with the requirements to Ind AS, revenue for the quarter ended 31st March, 2018 and 30th June, 2018, does not include Goods and Services Tax (GST). Hence, revenue from operations for the quarter ended 30.06.2018 are not comparable with previous period corresponding figures. The Board of Directors of our company at its meeting held on 6th May 2017 had given an in principle approval for merger of its wholly owned subsidiary BCW V Tech India P Ltd with our company with effect from 1st April 2017 under a scheme of amalgamation, subject to appropriate National Company Law Tribunal (NCLT) and Other approvals. The Hon'ble NCLT, Chennai vide its order dt. 13.07.2018 has sanctioned the scheme of amalgamation. Accordingly the accounts of BCW V Tech India P Ltd have been merged with the accounts of our company with appointed date as 1st April 2017. All figures in the above result are post merger of the subsidiary company.
- The Board of Directors of the company in its meeting held on 28.4.2018 considered, approved and recommended a bonus issue of ratio of 1 (One) Equity Share of Rs.10/- each for every 1 (One) Equity Share of Rs.10/- each held by the Members of the Company as on record date, subject to necessary approvals. All necessary approvals and formalities in this regard have been completed subsequently. Consequently, the Earnings Per Share of Rs.10/- each has been restated for all the periods presented based on the number of equity shares post bonus issue, in accordance with Indian Accounting Standard (Ind AS 33) Earnings per Share.
- Previous period figures have been regrouped/reclassified to make them comparable with those of current period.

By order of the Board
For L.G.BALAKRISHNAN & BROS LIMITED

[Signature]
B. VIJAYAKUMAR

CHAIRMAN CUM MANAGING DIRECTOR



COIMBATORE
31.07.2018