

L.G.BALAKRISHNAN & BROS LIMITED
6/16/13 Krishnarayapuram Road, Ganapathy, Coimbatore - 641 006
CIN NO.L29191TZ1956PLC000257

PART - I STATEMENT OF STANDALONE/CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31-03-2016
(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			Year ended			
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	31.03.2016	31.03.2015
		Standalone			Standalone		Consolidated	
1	Income from operations							
	(a) Net Sales/Income from operations (Net of Excise duty)	26,259.27	26,637.81	25,346.61	102,609.32	98,610.16	114,060.65	110,466.28
	(b) Other Operating Income	1,568.96	1,705.18	1,377.29	6,400.79	6,216.22	6,469.68	6,831.90
	Total Income from operations (net) (a) + (b)	27,828.23	28,342.99	26,723.90	109,010.11	104,826.38	120,530.33	117,298.18
2	Expenses							
	(a) Cost of materials consumed	11,520.36	13,046.60	11,615.99	44,895.87	45,428.57	50,754.78	51,960.30
	(b) Purchase of stock-in-trade	1,218.38	943.15	1,048.40	3,738.32	4,171.05	3,738.32	4,171.05
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(778.94)	(1,581.46)	(54.26)	(652.32)	(986.80)	(670.09)	(1,135.39)
	d) Employee benefits expense	4,114.88	3,836.47	3,259.73	15,167.49	12,975.93	17,310.14	14,982.32
	e) Depreciation and amortisation expense	1,181.02	1,132.47	907.03	4,309.37	3,733.68	4,593.02	3,946.69
	f) Other expenses	8,625.94	8,669.76	7,808.39	33,282.97	30,285.60	35,629.64	33,091.58
	g) Total expenses (a) to (f)	25,881.64	26,046.99	24,585.28	100,741.70	95,608.03	111,355.81	107,016.55
3	Profit from Operations before Other Income, Finance Costs and exceptional Items (1-2)	1,946.59	2,296.00	2,138.62	8,268.41	9,218.35	9,174.52	10,281.63
4	Other Income	194.26	51.93	70.96	417.21	229.78	392.10	218.84
5	Profit from ordinary activities before Finance Costs and exceptional Items (3+4)	2,140.85	2,347.93	2,209.58	8,685.62	9,448.13	9,566.62	10,500.47
6	Finance costs	370.83	394.37	391.47	1,648.28	1,631.84	1,788.92	1,770.04
7	Profit from ordinary activities after Finance Costs but before exceptional Items (5-6)	1,770.02	1,953.56	1,818.11	7,037.34	7,816.29	7,777.70	8,730.43
8	Exceptional Items	-	-	-	-	660.80	-	660.80
9	Profit from Ordinary Activities before tax (7+8)	1,770.02	1,953.56	1,818.11	7,037.34	8,477.09	7,777.70	9,391.23
10	Tax expense	204.38	410.47	508.59	1,291.98	2,037.49	1,291.63	2,048.83
11	Net Profit from Ordinary Activities after tax (9-10)	1,565.64	1,543.09	1,309.52	5,745.36	6,439.60	6,486.07	7,342.40
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-	-
13	Net Profit for the period (11-12)	1,565.64	1,543.09	1,309.52	5,745.36	6,439.60	6,486.07	7,342.40
14	Share of profit of associate	-	-	-	-	-	91.23	58.04
15	Minority interest	-	-	-	-	-	227.65	279.17
16	Net Profit after taxes, minority interest and share of profit of associate (13+14-15)	1,565.64	1,543.09	1,309.52	5,745.36	6,439.60	6,349.65	7,121.27
17	Paid up Equity Share Capital [Face Value Rs.10/-]	1,569.62	1,569.62	1,569.62	1,569.62	1,569.62	1,569.62	1,569.62
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				37,998.12	33,386.26	39,810.48	34,645.50

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(Rs. In Lakhs)

Sl. No.	Particulars	Quarter ended			Year ended			
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	31.03.2016	31.03.2015
		Standalone			Standalone		Consolidated	
19	Earnings per share (EPS) (Rs.)							
	Basic and diluted EPS before Extraordinary items for the period							
	(i) Rs.	9.97*	9.83*	8.34*	36.60	41.03	40.45	45.37
	Basic and diluted EPS after Extraordinary items for the period							
	(ii) Rs.	9.97*	9.83*	8.34*	36.60	41.03	40.45	45.37
	* not annualised							
	See accompanying notes to the Financial Results							
SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 33 OF THE LISTING AGREEMENT								
1	Segment Revenue							
	(Net Sale/Income from operations)							
	a) Transmission	21,375.27	22,946.83	20,349.65	85,946.76	79,977.88	85,946.76	79,977.88
	b) Metal Forming	4,855.99	4,314.48	4,813.18	18,090.68	18,459.69	18,090.67	18,459.69
	c) Others	1,596.97	1,081.68	1,561.07	4,972.67	6,388.81	16,492.90	18,860.61
	Total	27,828.23	28,342.99	26,723.90	109,010.11	104,826.38	120,530.33	117,298.18
	Less: Inter segment revenue	-	-	-	-	-	-	-
	Net Sales/Income from operations	27,828.23	28,342.99	26,723.90	109,010.11	104,826.38	120,530.33	117,298.18
2	Segment Results							
	(Profit/(Loss) before tax and interest)							
	a) Transmission	1,711.88	1,842.18	1,803.95	6,880.94	7,784.70	6,880.94	7,784.70
	b) Metal Forming	569.92	434.93	624.77	1,814.48	2,329.15	1,814.47	2,329.15
	c) Others	(140.95)	70.80	(219.14)	(9.80)	(665.72)	871.21	386.62
	Total	2,140.85	2,347.91	2,209.58	8,685.62	9,448.13	9,566.62	10,500.47
	Less: (i) Interest	370.83	394.37	391.47	1,648.28	1,631.84	1,788.92	1,770.04
	(ii) Other unallocable expenditure net off unallocable income	-	-	-	-	-	-	-
	Add: (iii) Unallocable Income	-	-	-	-	660.80	-	660.80
	Total Profit Before Tax	1,770.02	1,953.54	1,818.11	7,037.34	8,477.09	7,777.70	9,391.23
3	Capital Employed							
	(Segment Assets-Segment Liabilities)							
	a) Transmission	29,908.13	26,680.43	25,128.28	29,908.13	25,128.28	29,908.13	25,128.28
	b) Metal Forming	17,303.26	17,189.81	16,984.30	17,303.26	16,984.30	17,303.26	16,984.30
	c) Others	5,252.07	5,815.72	5,544.08	5,252.07	5,544.08	13,244.98	12,998.25
	d) Unallocated	(12,756.81)	(10,883.73)	(12,561.87)	(12,756.81)	(12,561.87)	(18,826.66)	(18,646.10)
	Total	39,706.65	38,802.23	35,094.79	39,706.65	35,094.79	41,629.71	36,464.73

(Contd.)


Standalone/Consolidated Statement of Assets and Liabilities

Particulars	As at	As at	As at	As at
	31.03.2016	31.03.2015	31.03.2016	31.03.2015
	(Rs. in Lakhs) Standalone		(Rs. in Lakhs) Consolidation	
A EQUITY AND LIABILITIES				
1) Shareholders funds				
(a) Share Capital	1,569.62	1,569.62	1,569.62	1,569.62
(b) Reserves & Surplus	38,137.03	33,525.17	40,060.09	34,895.11
Sub-total Shareholders' funds	39,706.65	35,094.79	41,629.71	36,464.73
2) Minority Interest	-	-	1,531.91	1,279.03
3) Non-current Liabilities				
(a) Long Term Borrowings	7,882.29	8,263.89	9,487.57	9,930.54
(b) Deferred tax Liabilities	1,922.33	1,721.00	1,922.33	1,721.00
Sub-total Non-current Liabilities	9,804.62	9,984.89	11,409.90	11,651.54
4) Current Liabilities				
(a) Short Term Borrowings	3,233.84	4,688.37	4,445.88	5,813.93
(b) Trade Payables	17,936.06	17,046.82	18,987.55	18,322.51
(c) Other current Liabilities	7,675.68	6,001.55	7,885.08	6,387.19
(d) Short Term Provisions	203.08	717.88	203.08	717.88
Sub-total Current Liabilities	29,048.66	28,454.62	31,521.59	31,241.51
TOTAL EQUITY AND LIABILITIES	78,559.93	73,534.30	86,093.11	80,636.81
B ASSETS				
1) Non-current Assets				
(a) Fixed Assets	33,691.74	30,421.51	37,701.66	33,940.66
(b) Goodwill on Consolidation	-	-	1,376.86	1,314.59
(c) Non-Current Investments	3,864.40	3,690.67	1,851.62	1,760.39
(d) Deferred Tax Asset	-	-	73.04	69.66
(e) Long term loans and advances	2,225.00	2,390.87	2,696.42	2,657.92
(f) Other non-current assets	37.83	37.83	43.00	45.35
Sub-total Non-current Assets	39,818.97	36,540.88	43,742.60	39,788.57
2) Current Assets				
(a) Inventories	21,340.37	21,648.45	22,787.98	23,054.53
(b) Trade Receivables	13,817.16	12,503.51	15,252.48	14,655.44
(c) Cash and cash equivalents	636.87	577.20	804.23	733.31
(d) Short term Loans and Advances	2,824.71	2,140.75	2,938.53	2,280.60
(e) Other current assets	121.85	123.51	567.29	124.36
(f) Current investments	-	-	-	-
Sub-total Current Assets	38,740.96	36,993.42	42,350.51	40,848.24
TOTAL ASSETS	78,559.93	73,534.30	86,093.11	80,636.81

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Notes:

- 1 The consolidated / standalone financial results of the Company for the year ended 31st March, 2016 have been reviewed by the Audit Committee at their meeting held on 29th April, 2016 and have been approved by the Board of Directors at its meeting held on 30th April, 2016.
- 2 The Consolidated Financial Results for the year ended 31st March 2016 includes the financial result of the subsidiaries namely, BCW V Tech India Private Limited, LGB USA & GFM Acquisition LLC and Associate namely Renold Chain India Private Limited.
- 3 The standalone / consolidated financial results of the Company for the year ended 31st March, 2016 have been audited by the Statutory Auditors.
- 4 The Board of Directors has recommended a final dividend of Re. 1.00 per share, (10% on the face value of Rs.10/-) in addition to the Interim Dividend of Rs.5.00 per share, @ 50% on the Nominal value of the shares already paid.
- 5 The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial years and the Published year-to-date figures upto the third quarter of the respective financial years
- 6 Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period/year

By order of the Board
For L.G.BALAKRISHNAN & BROS LIMITED

B.VIJAYAKUMAR
CHAIRMAN CUM MANAGING DIRECTOR

COIMBATORE
30.04.2016