

L.G.BALAKRISHNAN & BROS LIMITED
Registered Office: 6/16/13 Krishnarayapuram Road, Ganapathy, Coimbatore-641 006
CIN NO.L29191TZ1956PLC000257

PART - I STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31-12-2014
(Rs. In Lakhs)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2014 (Audited)	30.09.2014 (Audited)	31.12.2013 (Audited)	31.12.2014 (Audited)	31.12.2013 (Audited)	31.03.2014 (Audited)
1	Income from operations						
	(a) Net Sales/Income from operations (Net of Excise duty)	24,644.45	25,297.16	24060.78	73,263.55	68,418.83	92,500.72
	(b) Other Operating Income	1,756.72	1,363.97	1386.61	4,838.93	4,324.42	6,291.55
	Total Income from operations (net) (a) + (b)	26,401.17	26,661.13	25,447.39	78,102.48	72,743.25	98,792.27
2	Expenses						
	(a) Cost of materials consumed	11,457.49	10,862.34	10,717.42	32,792.19	29,524.48	41,526.45
	(b) Purchase of stock-in-trade	1,407.16	1,573.21	1,702.96	4,258.68	5,952.15	7,173.91
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(847.62)	(193.23)	(81.34)	(1,048.18)	449.46	(382.21)
	d) Employee benefits expense	3,403.21	3,249.35	3,154.45	9,716.20	8,269.14	11,511.42
	e) Depreciation and amortisation expense (Refer Note 3)	871.55	1,006.04	787.67	2,826.65	2,319.05	3,137.12
	f) Other expenses	7,847.13	7,570.83	6,943.98	22,531.70	20,184.20	27,755.19
	g) Total expenses (a) to (f)	24,138.92	24,068.54	23,225.14	71,077.24	66,698.48	90,721.88
3	Profit from Operations before Other Income, Finance Cost and exceptional Items (1-2)	2,262.25	2,592.59	2,222.25	7,025.24	6,044.77	8,070.39
4	Other Income	55.30	40.81	348.28	213.31	432.15	474.03
5	Profit from ordinary activities before Finance Cost and exceptional Items (3+4)	2,317.55	2,633.40	2,570.53	7,238.55	6,476.92	8,544.42
6	Finance costs	392.72	409.28	391.24	1,240.37	1,296.81	1,691.03
7	Profit from ordinary activities after Finance Cost but before exceptional Items (5-6)	1,924.83	2,224.12	2,179.29	5,998.18	5,180.11	6,853.39
8	Exceptional Items (Refer Note 5)	-	660.80	-	660.80	-	-
9	Profit from Ordinary Activities before tax (7+8)	1,924.83	2,884.92	2,179.29	6,658.98	5,180.11	6,853.39
10	Tax expense	477.90	732.49	478.02	1,528.90	1,125.06	1,418.97
11	Net Profit from Ordinary Activities after tax (9-10)	1,446.93	2,152.43	1,701.27	5,130.08	4,055.05	5,434.42
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	1,446.93	2,152.43	1,701.27	5,130.08	4,055.05	5,434.42
14	Paid up Equity Share Capital [Face Value Rs.10/- per share]	1,569.62	1,569.62	784.81	1,569.62	784.81	784.81
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						29,150.46

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Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2014 (Audited)	30.09.2014 (Audited)	31.12.2013 (Audited)	31.12.2014 (Audited)	31.12.2013 (Audited)	31.03.2014 (Audited)
16	Earnings per share (EPS) (Rs.)						
(i)	Basic and diluted EPS before Extraordinary items for the period Rs.	9.22*	13.71*	10.84*	32.68*	25.83*	34.62
(ii)	Basic and diluted EPS after Extraordinary items for the period Rs.	9.22*	13.71*	10.84*	32.68*	25.83*	34.62
	* not annualised						
	Refer note No.4 of accompanying notes to the financial results						
PART II - Select Information for the quarter and nine months ended 31.12.2014							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- No. of Shares	8,395,128	8,395,128	4261156	8,395,128	4261156	4,261,156
	- Percentage of Shareholdings	53.49%	53.49%	54.30%	53.49%	54.30%	54.30%
2	Promoters and Promoter group Shareholding:						
a)	Pledged/Encumbered			-		-	-
	No of Shares			-		-	-
	Percentage of Shares			-		-	-
	(As a percentage of the total shareholding of the promoter and promoter group)			-		-	-
	(As a percentage of the total share capital of the Company)			-		-	-
b)	Non-Encumbered						
	No of Shares	7,301,080	7,301,080	3586948	7,301,080	3586948	3,586,948
	Percentage of Shares	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	(As a percentage of the total shareholding of the promoter and promoter group)						
	(As a percentage of the total share capital of the Company)	46.51%	46.51%	45.70%	46.51%	45.70%	45.70%

B.	INVESTOR COMPLAINTS	3 months ended 31.12.2014
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

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**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

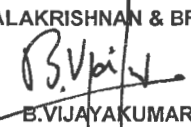
(Rs. In Lakhs)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue						
	(Net Sale/Income from operations)						
	a) Transmission	20,547.70	20,034.03	19,093.36	59,628.23	53,034.26	72,950.08
	b) Metal Forming	4,371.45	4,819.37	4,192.51	13,646.51	11,986.26	16,594.93
	c) Others	1,482.02	1,807.73	2,161.52	4,827.74	7,722.73	9,247.26
	Total	26,401.17	26,661.13	25,447.39	78,102.48	72,743.25	98,792.27
	Less: Inter segment revenue	-	-	-	-	-	-
	Net Sales/Income from operations	26401.17	26661.13	25447.39	78102.48	72743.25	98792.27
2	Segment Results						
	(Profit/(Loss) before tax and interest)						
	a) Transmission	2,018.83	1,982.39	1,958.07	5,980.75	5,686.98	7,392.82
	b) Metal Forming	624.04	536.66	478.94	1,704.38	1,280.64	1,531.59
	c) Others	(325.32)	114.35	133.52	(446.58)	(490.70)	(379.99)
	Total	2,317.55	2,633.40	2,570.53	7,238.55	6,476.92	8,544.42
	Less: (i) Interest	392.72	409.28	391.24	1,240.37	1,296.81	1,691.03
	(ii) Other unallocable expenditure net off unallocable income	-	-	-	-	-	-
	Add: (iii) Unallocable Income	0.00	660.80	-	660.80	-	-
	Total Profit/ (Loss) Before Tax	1,924.83	2,884.92	2,179.29	6,658.98	5,180.11	6,853.39
3	Capital Employed						
	(Segment Assets-Segment Liabilities)						
	a) Transmission	22,647.80	21,991.30	15,839.58	22,647.80	15,839.58	19,203.88
	b) Metal Forming	16,087.74	14,997.18	15,594.46	16,087.74	15,594.46	15,501.28
	c) Others	4,718.10	3,940.21	8,146.08	4,718.10	8,146.08	5,643.21
	d) Unallocated	(8,950.71)	(7,872.50)	(10,242.58)	(8,950.71)	(10,242.58)	(10,274.19)
	Total	34,502.93	33,056.19	29,337.54	34,502.93	29,337.54	30,074.18

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Notes:

- 1 The standalone financial results of the Company for the quarter and nine months ended 31st December, 2014 have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 30th January, 2015.
- 2 The standalone financial results of the Company for the nine months ended 31st December, 2014 have been audited by the Statutory Auditors.
- 3 In accordance with the requirements of Schedule II to the Companies Act., 2013, the Company has re-assessed the useful lives of the fixed assets and based on the transitional provision provided in Note 7(b) of Schedule II, an amount of Rs. 98.61 Lakhs (net of Deferred Tax) has been adjusted with General Reserve.
- 4 In terms of the resolution passed by way of postal ballot declared on 23rd June, 2014, the Company has allotted 78,48,104 bonus equity shares on 10th July, 2014 in the ratio of one equity share of Rs.10/- each fully paid up for every equity share of Rs.10/- each held. Consequently, the Earnings Per Share of Rs.10/- each has been restated for all the periods presented based on the number of equity shares post bonus issue, i.e. 1,56,96,208 equity shares, in accordance with Accounting Standard (AS-20) Earnings per Share
- 5 Exceptional item represents profit on sale of Land and Building.
- 6 Pursuant to Clause No.41(1)(e) of the Listing Agreement, the Company has opted to submit Standalone results only.
- 7 Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period/year

By order of the Board
For L.G.BALAKRISHNAN & BROS LIMITED

B.VIJAYAKUMAR
CHAIRMAN CUM MANAGING DIRECTOR

COIMBATORE
30.01.2015