

L.G.BALAKRISHNAN & BROS LIMITED
6/16/13 Krishnarayapuram Road, Ganapathy, Coimbatore
STATEMENT OF STANDALONE/CONSOLIDATED AUDITED RESULTS FOR THE YEAR ENDED 31-03-2013

(Rs. In Lakhs)

| Sl. No. | Particulars | Quarter ended | | | | | | Year ended | | | |
|---------|--|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | | 31.03.2013 | 31.12.2012 | 31.03.2012 | 31.03.2013 | 31.12.2012 | 31.03.2012 | 31.03.2013 | 31.03.2012 | 31.03.2013 | 31.03.2012 |
| | | Standalone | | | Consolidated | | | Standalone | | Consolidated | |
| 1 | Income from operations | | | | | | | | | | |
| | (a) Net Sales/Income from operations (Net of Excise duty) | 24259.21 | 24215.69 | 22586.96 | 25642.73 | 24299.24 | 22769.00 | 93662.47 | 90512.74 | 95618.67 | 91268.28 |
| | (b) Other Operating Income | - | - | - | - | - | - | - | - | - | - |
| | Total Income from operations (net) (a) + (b) | 24259.21 | 24215.69 | 22586.96 | 25642.73 | 24299.24 | 22769.00 | 93662.47 | 90512.74 | 95618.67 | 91268.28 |
| 2 | Expenses | | | | | | | | | | |
| | (a) Cost of materials consumed | 9252.54 | 8485.29 | 8823.30 | 9966.29 | 8499.10 | 8867.51 | 35897.56 | 39183.88 | 36743.35 | 39347.93 |
| | (b) Purchase of stock-in-trade | 3124.74 | 3014.24 | 3861.27 | 3124.74 | 3014.24 | 3861.27 | 13380.37 | 12460.32 | 13380.37 | 12460.32 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 473.86 | 1496.27 | (456.02) | 517.08 | 1,499.40 | (475.52) | 990.21 | (3415.13) | 971.62 | (3440.41) |
| | d) Employee benefits expense | 2564.37 | 2484.57 | 2363.15 | 2804.45 | 2525.96 | 2394.90 | 9648.33 | 8664.05 | 9998.99 | 8777.39 |
| | e) Depreciation and amortisation expense | 746.37 | 742.33 | 710.48 | 780.14 | 761.80 | 722.81 | 2911.22 | 2832.30 | 2989.39 | 2877.21 |
| | f) Other expenses | 6821.76 | 6407.90 | 6126.74 | 7280.86 | 6487.76 | 6222.64 | 24771.38 | 23406.39 | 25590.00 | 23762.68 |
| | g) Total expenses (a) to (f) | 22983.74 | 22630.60 | 21428.92 | 24473.56 | 22788.26 | 21593.61 | 87594.07 | 83131.81 | 89673.72 | 83785.12 |
| 3 | Profit from Operations before Other Income, Finance Cost and exceptional Items (1-2) | 1275.46 | 1585.09 | 1158.04 | 1169.17 | 1510.98 | 1175.39 | 6068.40 | 7380.93 | 5944.95 | 7483.16 |
| 4 | Other Income | 280.66 | (6.41) | 42.02 | 264.48 | (4.53) | 40.74 | 400.31 | 178.90 | 382.63 | 173.34 |
| 5 | Profit from ordinary activities before Finance Cost and exceptional Items (3+4) | 1556.12 | 1578.68 | 1200.06 | 1433.65 | 1506.45 | 1216.13 | 6468.71 | 7559.83 | 6327.58 | 7656.50 |
| 6 | Finance costs | 494.68 | 524.01 | 441.28 | 515.28 | 537.90 | 447.21 | 2247.52 | 1743.64 | 2293.61 | 1764.63 |
| 7 | Profit from ordinary activities after Finance Cost but before exceptional Items (5-6) | 1061.44 | 1054.67 | 758.78 | 918.37 | 968.55 | 768.92 | 4221.19 | 5816.19 | 4033.97 | 5891.87 |
| 8 | Exceptional Items | - | - | - | - | - | - | - | - | - | - |
| 9 | Profit from Ordinary Activities before tax (7+8) | 1061.44 | 1054.67 | 758.78 | 918.37 | 968.55 | 768.92 | 4221.19 | 5816.19 | 4033.97 | 5891.87 |
| 10 | Tax expense | 162.85 | 211.50 | 181.99 | 76.72 | 212.89 | 185.10 | 853.46 | 1464.22 | 769.96 | 1468.99 |
| 11 | Net Profit from Ordinary Activities after tax (9-10) | 898.59 | 843.17 | 576.79 | 841.65 | 755.66 | 583.82 | 3367.73 | 4351.97 | 3264.01 | 4422.88 |
| 12 | Extraordinary Items (Net of Tax Expenses) | - | - | - | - | - | - | - | - | - | - |
| 13 | Net Profit for the period (11-12) | 898.59 | 843.17 | 576.79 | 841.65 | 755.66 | 583.82 | 3367.73 | 4351.97 | 3264.01 | 4422.88 |
| 14 | Share of profit/(loss) of associates* | - | - | - | - | - | - | - | - | - | - |
| 15 | Minority interest* | - | - | - | (9.00) | - | - | - | - | (9.00) | - |
| 16 | Net Profit after taxes, minority interest and share of profit of associates | 898.59 | 843.17 | 576.79 | 850.65 | 755.66 | 583.82 | 3367.73 | 4351.97 | 3273.01 | 4422.88 |
| 17 | Paid up Equity Share Capital [Face Value Rs. 10/-] | 784.81 | 784.81 | 784.81 | 784.81 | 784.81 | 784.81 | 784.81 | 784.81 | 784.81 | 784.81 |
| 18 | Reserves excluding revaluation reserves as per balance sheet of previous accounting year | | | | | | | 24817.86 | 22135.44 | 24809.95 | 22215.42 |



| Sl. No. | Particulars | Quarter ended | | | | | | Year ended | | | |
|---------|--|---------------|------------|------------|--------------|------------|------------|------------|------------|--------------|------------|
| | | 31.03.2013 | 31.12.2012 | 31.03.2012 | 31.03.2013 | 31.12.2012 | 31.03.2012 | 31.03.2013 | 31.03.2012 | 31.03.2013 | 31.03.2012 |
| | | Standalone | | | Consolidated | | | Standalone | | Consolidated | |
| 19 | Earnings per share (EPS) (Rs.) | | | | | | | | | | |
| | (i) Basic and diluted EPS before Extraordinary items for the period (not to be annualised) Rs. | 11.45 | 10.74 | 7.35 | 10.84 | 9.63 | 7.44 | 42.91 | 55.45 | 41.70 | 56.36 |
| | (ii) Basic and diluted EPS after Extraordinary items for the period (not to be annualised) Rs. | 11.45 | 10.74 | 7.35 | 10.84 | 9.63 | 7.44 | 42.91 | 55.45 | 41.70 | 56.36 |
| | See accompanying notes to the financial results | | | | | | | | | | |
| A | PARTICULARS OF SHAREHOLDING | | | | | | | | | | |
| 1 | Public Shareholding | | | | | | | | | | |
| | - No. of Shares | 4261147 | 4261147 | 4261147 | - | - | - | 4261147 | 4261147 | - | - |
| | - Percentage of Shareholdings | 54.30% | 54.30% | 54.30% | - | - | - | 54.30% | 54.30% | - | - |
| 2 | Promoters and Promoter group Shareholding: | | | | | | | | | | |
| | a) Pledged/Encumbered | - | - | - | - | - | - | - | - | - | - |
| | No of Shares | - | - | - | - | - | - | - | - | - | - |
| | Percentage of Shares | - | - | - | - | - | - | - | - | - | - |
| | (As a percentage of the total shareholding of the promoter and promoter group) | - | - | - | - | - | - | - | - | - | - |
| | (As a percentage of the total share capital of the Company) | - | - | - | - | - | - | - | - | - | - |
| | b) Non-Encumbered | | | | | | | | | | |
| | No of Shares | 3586957 | 3586957 | 3586957 | - | - | - | 3586957 | 3586957 | - | - |
| | Percentage of Shares | 100.00% | 100.00% | 100.00% | - | - | - | 100.00% | 100.00% | - | - |
| | (As a percentage of the total shareholding of the promoter and promoter group) | - | - | - | - | - | - | - | - | - | - |
| | (As a percentage of the total share capital of the Company) | 45.70% | 45.70% | 45.70% | - | - | - | 45.70% | 45.70% | - | - |

| B. INVESTOR COMPLAINTS | 3 months ended 31.03.2013 |
|--|---------------------------|
| Pending at the beginning of the quarter | Nil |
| Received during the quarter | 2 |
| Disposed of during the quarter | 2 |
| Remaining unresolved at the end of the quarter | Nil |



SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Rs. In Lakhs)

| Sl. No. | Particulars | Quarter ended | | | | | | Year ended | | | |
|---------|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | | 31.03.2013 | | 31.12.2012 | | 31.03.2012 | | 31.03.2013 | | 31.03.2012 | |
| | | Standalone | | Consolidated | | Standalone | | Consolidated | | | |
| 1 | Segment Revenue (Net Sale/Income from operations) | | | | | | | | | | |
| | a) Transmission | 16833.05 | 16549.89 | 15210.47 | 16833.05 | 16549.89 | 15210.47 | 63081.29 | 62584.67 | 63081.29 | 62584.67 |
| | b) Metal Forming | 3857.88 | 3593.44 | 3694.78 | 3857.88 | 3593.44 | 3694.79 | 15718.26 | 15786.04 | 15718.26 | 15786.04 |
| | c) Others | 3568.28 | 4072.36 | 3681.71 | 4951.79 | 4155.91 | 3863.74 | 14862.92 | 12142.03 | 16819.11 | 12897.57 |
| | Total | 24259.21 | 24215.69 | 22586.96 | 25642.73 | 24299.24 | 22769.00 | 93662.47 | 90512.74 | 95618.67 | 91268.28 |
| | Less: Inter segment revenue | - | - | - | - | - | - | - | - | - | - |
| | Net Sales/Income from operations | 24259.21 | 24215.69 | 22586.96 | 25642.73 | 24299.24 | 22769.00 | 93662.47 | 90512.74 | 95618.67 | 91268.28 |
| 2 | Segment Results (Profit/(Loss) before tax and interest) | | | | | | | | | | |
| | a) Transmission | 1296.17 | 1764.32 | 891.66 | 1296.17 | 1764.32 | 891.66 | 5673.75 | 5990.04 | 5673.75 | 5990.04 |
| | b) Metal Forming | 100.39 | 11.97 | 331.37 | 100.39 | 11.97 | 331.37 | 536.55 | 1278.35 | 536.55 | 1278.35 |
| | c) Others | 159.56 | (197.61) | (22.97) | 37.08 | (269.84) | (6.90) | 258.41 | 291.44 | 117.27 | 388.11 |
| | Total | 1556.12 | 1578.68 | 1200.06 | 1433.64 | 1506.45 | 1216.13 | 6468.72 | 7559.83 | 6327.57 | 7656.50 |
| | Less: (i) Interest | 494.68 | 524.01 | 441.28 | 515.28 | 537.90 | 447.21 | 2247.52 | 1743.64 | 2293.61 | 1764.63 |
| | (ii) Other unallocable expenditure net off unallocable income | | | - | - | - | - | - | - | - | - |
| | Add: (iii) Unallocable Income | | | | | | | - | - | - | - |
| | Total Profit/ (Loss) Before Tax | 1061.44 | 1054.67 | 758.78 | 918.37 | 968.55 | 768.92 | 4221.19 | 5816.19 | 4033.97 | 5891.87 |
| 3 | Capital Employed (Segment Assets-Segment Liabilities) | | | | | | | | | | |
| | a) Transmission | 15842.75 | 16731.77 | 17425.22 | 15842.75 | 16731.77 | 17425.22 | 15842.75 | 17425.22 | 15842.75 | 17425.22 |
| | b) Metal Forming | 15053.04 | 15523.22 | 13865.37 | 15053.04 | 15523.22 | 13865.37 | 15053.04 | 13865.37 | 15053.04 | 13865.37 |
| | c) Others | 9068.91 | 7599.66 | 4864.09 | 11556.87 | 8241.00 | 5186.65 | 9068.91 | 4864.09 | 11556.87 | 5186.65 |
| | Total | 39964.70 | 39854.65 | 36154.68 | 42452.67 | 40495.99 | 36477.24 | 39964.70 | 36154.68 | 42452.67 | 36477.24 |

(Contd.)



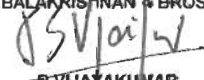
Standalone/Consolidated Statement of Assets and Liabilities

| Particulars | As at | As at | As at | As at |
|--|-----------------|-----------------|-----------------|-----------------|
| | 31.03.2013 | 31.03.2012 | 31.03.2013 | 31.03.2012 |
| | (Rs. In Lakhs) | | (Rs. In Lakhs) | |
| | Standalone | | Consolidation | |
| A EQUITY AND LIABILITIES | | | | |
| 1) Shareholders funds | | | | |
| (a) Share Capital | 784.81 | 784.81 | 784.81 | 784.81 |
| (b) Reserves & Surplus | 24956.78 | 22274.35 | 25059.56 | 22465.03 |
| Sub-total Shareholders' funds | 25741.59 | 23059.16 | 25844.37 | 23249.84 |
| 2) Minority Interest | 0.00 | 0.00 | 546.72 | 0.00 |
| 3) Non-current Liabilities | | | | |
| (a) Long Term Borrowings | 8254.62 | 5706.09 | 8607.47 | 5706.09 |
| (b) Deferred tax Liabilities (Net) | 1829.54 | 1772.17 | 1784.62 | 1788.84 |
| Sub-total Non-current Liabilities | 10084.16 | 7478.26 | 10392.09 | 7494.93 |
| 4) Current Liabilities | | | | |
| (a) ShortTerm Borrowings | 4138.97 | 5617.24 | 5669.49 | 5732.46 |
| (b) Trade Payables | 11040.42 | 10796.40 | 11925.15 | 11219.95 |
| (c) Other current Liabilities | 7043.11 | 6708.32 | 7620.24 | 6718.29 |
| (d) Short Term Provisions | 183.64 | 1003.34 | 183.64 | 1003.34 |
| Sub-total Current Liabilities | 22406.13 | 24125.30 | 25398.52 | 24674.04 |
| TOTAL EQUITY AND LIABILITIES | 58231.88 | 54662.72 | 62181.70 | 55418.81 |
| B ASSETS | | | | |
| 1) Non-current Assets | | | | |
| (a) Fixed Assets | 20653.53 | 19408.87 | 23121.90 | 3161.03 |
| (b) Non-Current Investments | 3399.88 | 1650.63 | 1822.00 | 1360.63 |
| (c) Long term loans and advances | 2092.63 | 1286.18 | 2116.79 | 1271.33 |
| (d) Other non-current assets | 2.09 | 8.10 | 13.03 | 8.10 |
| Sub-total Non-current Assets | 26148.13 | 22353.78 | 27073.72 | 22624.98 |
| 2) Current Assets | | | | |
| (a) Inventories | 18336.96 | 19133.08 | 19601.11 | 19302.18 |
| (b) Trade Receivables | 11010.75 | 10498.09 | 12414.63 | 10889.32 |
| (c) Cash and cash equivalents | 583.41 | 522.29 | 1027.62 | 554.12 |
| (d) Short term Loans and Advances | 1864.17 | 1866.95 | 1768.82 | 1758.70 |
| (e) Other current assets | 242.46 | 288.53 | 249.80 | 289.51 |
| (f) Current investments | 46.00 | 0.00 | 46.00 | 0.00 |
| Sub-total Current Assets | 32083.75 | 32308.94 | 35107.98 | 32793.83 |
| TOTAL ASSETS | 58231.88 | 54662.72 | 62181.70 | 55418.81 |



Notes:

- 1 The consolidated / standalone financial results of the Company for the year ended 31st March, 2013 have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 30th April, 2013.
- 2 On 16th November, the Company acquired 100% stake of GFM CORP, USA through a new Subsidiary LGB USA INC. These financials have been considered for the consolidated results for the quarter and year to date. Hence the Financial results for the quarter and year to date are strictly not comparable.
- 3 The Consolidated results for the quarter and year to date includes results of M/s.BCW V Tech India Private Limited and the consolidated financials of LGB USA INC and GFM CORP. USA.
- 4 The consolidated / standalone financial results of the Company for the year ended 31st March, 2013 have been audited by the Statutory Auditors
- 5 The Board of Directors has recommended a final dividend of Rs.2.00 per share, (20% on the face value of Rs. 10/-) in addition to the Interim Dividend of Rs.5.50 per share, @ 55% on the Nominal value of the shares already paid.
- 6 Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period/year

By order of the Board
For L.G.BALAKRISHNAN & BROS LIMITED

B.VIJAYAKUMAR
CHAIRMAN CUM MANAGING DIRECTOR

COIMBATORE
30.04.2013