

STATEMENT OF STANDALONE/CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31-12-2019

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended	Quarter ended			Nine months ended		Year ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Standalone						Consolidated					
1	Revenue from operations	38,167.44	38,813.88	40,941.57	1,10,941.93	1,20,038.43	1,58,210.43	40,671.76	41,196.64	43,593.30	1,18,651.72	1,27,914.80	1,68,799.87
2	Other income	48.02	45.67	45.10	175.66	215.39	281.87	48.02	45.67	45.10	175.66	215.39	281.87
3	<b>Total Revenue (1) + (2)</b>	<b>38,215.46</b>	<b>38,859.55</b>	<b>40,986.67</b>	<b>1,11,117.59</b>	<b>1,20,253.82</b>	<b>1,58,492.30</b>	<b>40,719.78</b>	<b>41,242.31</b>	<b>43,638.40</b>	<b>1,18,827.38</b>	<b>1,28,130.19</b>	<b>1,69,081.74</b>
4	<b>Expenses</b>												
	(a) Cost of materials consumed	17,753.84	16,958.09	21,351.46	49,372.57	59,547.74	75,099.91	18,948.18	18,037.59	22,905.71	53,580.38	63,957.57	81,356.34
	(b) Purchases of stock-in-trade	-	-	-	-	-	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(845.19)	837.36	(3,107.94)	1,201.50	(6,216.70)	(4,048.08)	(842.49)	969.05	(3,107.94)	905.59	(6,216.70)	(4,340.05)
	(d) Employee benefits expense	6,171.13	6,025.14	8,497.40	17,724.63	18,172.63	24,023.75	6,789.17	6,620.00	7,015.38	19,587.42	19,647.71	26,054.73
	(e) Finance costs	333.81	388.57	234.38	1,123.92	708.66	1,041.73	365.15	416.96	255.85	1,210.42	768.99	1,125.61
	(f) Depreciation and amortisation expense	1,928.17	1,814.82	1,877.21	5,457.20	4,689.50	6,397.44	2,043.24	1,919.75	1,782.77	5,784.82	4,988.01	6,805.39
	(g) Other expenses	9,762.09	9,442.79	11,017.38	27,810.61	32,421.39	42,918.27	10,239.56	9,892.00	11,580.73	29,363.51	33,925.52	45,022.65
	(h) <b>Total expenses (a) to (h)</b>	<b>35,103.85</b>	<b>35,466.77</b>	<b>37,669.87</b>	<b>1,02,690.43</b>	<b>1,09,323.22</b>	<b>1,45,433.02</b>	<b>37,542.81</b>	<b>37,855.35</b>	<b>40,432.60</b>	<b>1,10,432.14</b>	<b>1,17,071.10</b>	<b>1,56,024.66</b>
5	<b>Profit before exceptional and extraordinary items and tax (3 - 4)</b>	<b>3,111.61</b>	<b>3,392.78</b>	<b>3,316.80</b>	<b>8,427.16</b>	<b>10,930.60</b>	<b>13,059.28</b>	<b>3,176.97</b>	<b>3,386.96</b>	<b>3,205.90</b>	<b>8,395.24</b>	<b>11,059.09</b>	<b>13,057.08</b>
6	Exceptional Items (Refer Note 4)	1,164.33	516.90	797.44	1,910.98	797.44	1,204.97	522.39	516.90	797.44	1,269.04	797.44	1,204.97
7	<b>Profit before extraordinary items and tax (5 + 6)</b>	<b>4,275.94</b>	<b>3,909.68</b>	<b>4,114.24</b>	<b>10,338.14</b>	<b>11,728.04</b>	<b>14,264.25</b>	<b>3,699.36</b>	<b>3,903.86</b>	<b>4,003.34</b>	<b>9,664.28</b>	<b>11,856.53</b>	<b>14,262.04</b>
8	Extraordinary Items	-	-	-	-	-	-	-	-	-	-	-	-
9	<b>Profit before tax (7 + 8)</b>	<b>4,275.94</b>	<b>3,909.68</b>	<b>4,114.24</b>	<b>10,338.14</b>	<b>11,728.04</b>	<b>14,264.25</b>	<b>3,699.36</b>	<b>3,903.86</b>	<b>4,003.34</b>	<b>9,664.28</b>	<b>11,856.53</b>	<b>14,262.04</b>
10	<b>Tax expense</b>												
	(a) Current tax	966.58	861.28	1,122.48	2,574.94	3,737.64	4,252.49	966.58	861.28	1,122.48	2,574.94	3,737.64	4,252.49
	(b) Deferred tax	(60.26)	(553.53)	68.65	(652.04)	108.87	346.58	(60.26)	(553.53)	68.65	(652.04)	108.87	346.58
11	<b>Net Profit for the period (9 - 10)</b>	<b>3,369.62</b>	<b>3,601.93</b>	<b>2,923.11</b>	<b>8,415.24</b>	<b>7,881.73</b>	<b>9,665.18</b>	<b>2,793.04</b>	<b>3,596.11</b>	<b>2,812.21</b>	<b>7,741.38</b>	<b>8,010.22</b>	<b>9,662.97</b>
12	Share of profit of associate	-	-	-	-	-	-	6.17	49.75	78.54	116.00	157.92	293.44
13	<b>Net Profit after taxes and share of profit of associate (11 + 12)</b>	<b>3,369.62</b>	<b>3,601.93</b>	<b>2,923.11</b>	<b>8,415.24</b>	<b>7,881.73</b>	<b>9,665.18</b>	<b>2,799.21</b>	<b>3,645.86</b>	<b>2,890.75</b>	<b>7,857.38</b>	<b>8,168.14</b>	<b>9,956.41</b>
	<b>Net profit attributable to:</b>												
	(a) Owners	-	-	-	-	-	-	2,783.19	3,647.29	2,917.95	7,865.21	8,136.63	9,956.95
	(b) Non Controlling interest	-	-	-	-	-	-	16.03	(1.43)	(27.20)	(7.83)	31.51	(0.54)
14	<b>Other comprehensive Income, net of Income-tax</b>												
	(a) Items that will not be reclassified to Profit or Loss	(619.89)	33.86	(381.99)	26.83	448.02	(211.26)	(619.89)	33.86	(381.99)	26.83	448.02	(211.26)
	(b) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total other comprehensive income, net of income-tax</b>	<b>(619.89)</b>	<b>33.86</b>	<b>(381.99)</b>	<b>26.83</b>	<b>448.02</b>	<b>(211.26)</b>	<b>(619.89)</b>	<b>33.86</b>	<b>(381.99)</b>	<b>26.83</b>	<b>448.02</b>	<b>(211.26)</b>
15	<b>Total comprehensive income for the period (13 + 14)</b>	<b>2,749.73</b>	<b>3,635.79</b>	<b>2,541.12</b>	<b>8,442.07</b>	<b>8,329.75</b>	<b>9,453.92</b>	<b>2,179.32</b>	<b>3,679.72</b>	<b>2,508.76</b>	<b>7,884.21</b>	<b>8,616.16</b>	<b>9,745.15</b>



(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended	Quarter ended			Nine months ended		Year ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Standalone						Consolidated					
	<b>Total comprehensive income attributable to:</b>												
	(a) Owners	-	-	-	-	-	-	2,163.30	3,681.15	2,535.96	7,892.04	8,584.65	9,745.70
	(b) Non Controlling interest	-	-	-	-	-	-	16.03	(1.43)	(27.20)	(7.83)	31.51	(0.54)
16	Paid up Equity Share Capital [ Face Value Rs.10/-]	3,139.24	3,139.24	3,139.24	3,139.24	3,139.24	3,139.24	3,139.24	3,139.24	3,139.24	3,139.24	3,139.24	3,139.24
17	Reserves (excluding Revaluation Reserves as shown in the Audited Balance Sheet of the previous year)						60,437.20						66,597.82
18	Earnings per equity share (Rs.)												
	(i) Basic	10.73*	11.47*	9.31*	26.81*	25.11*	30.79	8.87*	11.62*	9.30*	25.05*	25.92*	31.72
	(ii) Diluted	10.73*	11.47*	9.31*	26.81*	25.11*	30.79	8.87*	11.62*	9.30*	25.05*	25.92*	31.72
	* not annualised												
	See accompanying notes to the Financial Results												

## SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended	Quarter ended			Nine months ended		Year ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Standalone						Consolidated					
1	<b>Segment Revenue</b>												
	(Net Sale/Income from operations)												
	a) Transmission	32,112.54	32,562.03	31,903.38	91,404.23	94,588.54	1,24,693.15	32,112.54	32,562.03	31,903.39	91,404.23	94,588.54	1,24,693.15
	b) Metal Forming	6,054.90	6,251.85	9,038.19	19,537.70	25,449.89	33,517.28	8,559.22	8,634.61	11,689.91	27,247.49	33,326.26	44,106.72
	<b>Total</b>	<b>38,167.44</b>	<b>38,813.88</b>	<b>40,941.57</b>	<b>1,10,941.93</b>	<b>1,20,038.43</b>	<b>1,58,210.43</b>	<b>40,671.76</b>	<b>41,196.64</b>	<b>43,593.30</b>	<b>1,18,651.72</b>	<b>1,27,914.80</b>	<b>1,68,799.87</b>
	Less: Inter segment revenue	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Net Sales/Income from operations</b>	<b>38,167.44</b>	<b>38,813.88</b>	<b>40,941.57</b>	<b>1,10,941.93</b>	<b>1,20,038.43</b>	<b>1,58,210.43</b>	<b>40,671.76</b>	<b>41,196.64</b>	<b>43,593.30</b>	<b>1,18,651.72</b>	<b>1,27,914.80</b>	<b>1,68,799.87</b>
2	<b>Segment Results</b>												
	(Profit/(Loss) before tax and interest)												
	a) Transmission	3,249.53	3,717.14	2,661.08	8,694.14	8,947.66	10,730.86	3,249.53	3,717.14	2,661.08	8,694.14	8,947.66	10,730.86
	b) Metal Forming	367.03	201.48	1,034.60	1,269.79	3,120.14	4,017.34	-178.21	224.05	1,218.48	682.43	3,308.96	4,099.01
	<b>Total</b>	<b>3,616.56</b>	<b>3,918.62</b>	<b>3,695.68</b>	<b>9,963.92</b>	<b>12,067.80</b>	<b>14,748.20</b>	<b>3,071.32</b>	<b>3,941.19</b>	<b>3,879.56</b>	<b>9,376.56</b>	<b>12,256.62</b>	<b>14,829.87</b>
	Less: (i) Interest	333.81	388.57	234.36	1,123.92	708.66	1,041.73	365.15	418.96	255.85	1,210.42	768.99	1,125.61
	(ii) Other unallocable (income) / expenditure (net)	(993.19)	(379.63)	(652.92)	(1,498.13)	(368.90)	(557.78)	(993.19)	(379.63)	(379.63)	(1,498.13)	(368.90)	(557.78)
	<b>Total Profit Before Tax</b>	<b>4,275.94</b>	<b>3,909.68</b>	<b>4,114.24</b>	<b>10,338.14</b>	<b>11,728.04</b>	<b>14,264.25</b>	<b>3,699.36</b>	<b>3,903.86</b>	<b>4,003.34</b>	<b>9,664.27</b>	<b>11,856.53</b>	<b>14,262.04</b>



(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended	Quarter ended			Nine months ended		Year ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Standalone						Consolidated					
3	<b>Segment Assets</b>												
a)	Transmission	71,636.49	70,659.40	71,556.17	71,636.49	71,556.17	69,308.86	71,636.49	70,659.40	71,556.17	71,636.49	71,556.17	69,308.86
b)	Metal Forming	26,770.10	26,874.37	30,386.79	26,770.10	30,386.79	29,897.77	35,941.48	35,316.74	40,301.23	35,941.48	40,301.23	38,589.29
c)	Unallocated	12,976.79	14,476.17	10,567.45	12,976.79	10,567.45	15,065.87	11,545.39	13,677.74	10,567.45	11,545.39	10,567.45	14,224.52
	<b>Total</b>	<b>1,11,383.38</b>	<b>1,12,009.94</b>	<b>1,12,510.41</b>	<b>1,11,383.38</b>	<b>1,12,510.41</b>	<b>1,14,272.50</b>	<b>1,19,123.36</b>	<b>1,19,653.88</b>	<b>1,22,424.85</b>	<b>1,19,123.37</b>	<b>1,22,424.85</b>	<b>1,22,122.67</b>
4	<b>Segment Liabilities</b>												
a)	Transmission	22,925.67	23,599.57	23,787.47	22,925.67	23,787.47	20,840.99	22,925.67	23,599.57	23,787.47	22,925.67	23,787.47	20,840.99
b)	Metal Forming	6,299.45	6,203.70	8,210.98	6,299.45	8,210.98	7,796.53	8,707.90	7,912.71	9,917.14	8,707.90	9,917.14	9,912.93
c)	Unallocated	12,032.00	14,830.13	18,059.68	12,032.00	18,059.68	22,058.54	14,904.59	17,722.69	22,332.85	14,904.59	22,332.85	24,770.93
	<b>Total</b>	<b>41,257.12</b>	<b>44,633.40</b>	<b>50,058.13</b>	<b>41,257.12</b>	<b>50,058.13</b>	<b>50,696.06</b>	<b>46,538.16</b>	<b>49,234.97</b>	<b>56,037.46</b>	<b>46,538.16</b>	<b>56,037.46</b>	<b>55,524.85</b>
5	<b>Capital Employed</b>												
a)	Transmission	48,710.82	47,059.83	47,768.70	48,710.82	47,768.70	48,467.87	48,710.82	47,059.83	47,768.70	48,710.82	47,768.70	48,467.87
b)	Metal Forming	20,470.65	20,670.67	22,175.81	20,470.65	22,175.81	22,101.24	27,233.58	27,404.03	30,384.09	27,233.58	30,384.09	28,676.36
c)	Unallocated	944.78	(353.96)	(7,492.23)	944.78	(7,492.23)	(6,992.67)	(3,359.20)	(4,044.95)	(11,765.40)	(3,359.20)	(11,765.40)	(10,546.41)
	<b>Total</b>	<b>70,126.25</b>	<b>67,376.54</b>	<b>62,452.28</b>	<b>70,126.25</b>	<b>62,452.28</b>	<b>63,576.44</b>	<b>72,585.20</b>	<b>70,418.91</b>	<b>66,387.39</b>	<b>72,585.20</b>	<b>66,387.39</b>	<b>66,597.82</b>

## Notes:

- 1 The consolidated / standalone financial results of the Company for the quarter/nine months ended 31st December, 2019 have been reviewed by the Audit Committee at their meeting held on 31st January, 2020 and have been approved by the Board of Directors at its meeting held on 31st January, 2020.
- 2 The above financial results of the Company for the quarter/nine months ended 31st December, 2019 have been audited by the Statutory Auditors.
- 3 The Consolidated Financial Results includes the financial results of the subsidiaries namely, LGB-USA, INC & GFM Acquisition, LLC and Associate namely Renold Chain India Private Limited.
- 4 Exceptional item represents Profit on sale of Land and Profit on sale of entire Investment in Renold Chain India Private Limited, an associate company.
- 5 Previous period figures have been regrouped/reclassified to make them comparable with those of current period.

By order of the Board  
For L.G.BALAKRISHNAN & BROS LIMITED

*B. Vijay Kumar*  
B.VIJAYAKUMAR

CHAIRMAN AND MANAGING DIRECTOR

COIMBATORE  
31.01.2020

