

**L.G.BALAKRISHNAN & BROS LIMITED**  
6/16/13 Krishnarayapuram Road, Ganapathy, Coimbatore - 641 006  
CIN NO.L29191TZ1956PLC000257

**STATEMENT OF STANDALONE/CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31-12-2020**

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended	Quarter ended			Nine months ended		Year ended				
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020				
						Standalone						Consolidated					
1	Revenue from operations	47,115.71	40,838.13	38,167.44	1,05,210.09	1,10,941.93	1,44,427.22	49,827.64	41,701.03	40,671.76	1,10,991.19	1,18,651.72	1,54,282.79				
2	Other Income	188.38	152.75	48.02	381.02	175.66	366.46	188.38	152.75	48.02	381.02	175.66	366.46				
3	<b>Total Revenue (1) + (2)</b>	<b>47,304.09</b>	<b>40,990.88</b>	<b>38,215.46</b>	<b>1,05,591.11</b>	<b>1,11,117.59</b>	<b>1,44,793.68</b>	<b>50,016.02</b>	<b>41,853.78</b>	<b>40,719.78</b>	<b>1,11,372.21</b>	<b>1,18,827.38</b>	<b>1,54,649.25</b>				
4	<b>Expenses</b>																
(a)	Cost of materials consumed	21,966.48	17,010.77	17,753.84	44,401.54	49,372.57	63,952.17	23,276.43	18,561.87	18,948.18	48,468.92	53,580.38	69,720.62				
(b)	Purchases of stock-in-trade	-	-	-	-	-	-	-	-	-	-	-	-				
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,253.17)	2,211.39	(845.19)	3,627.89	1,201.50	822.81	(2,025.77)	2,429.97	(842.49)	3,762.55	905.59	814.84				
(d)	Employee benefits expense	7,231.02	5,594.20	6,171.13	15,907.54	17,724.63	23,873.00	7,787.29	5,969.49	6,789.17	17,453.51	19,587.42	25,951.80				
(e)	Finance costs	220.20	256.05	333.81	740.02	1,123.92	1,408.51	239.22	277.95	365.15	808.69	1,210.42	1,524.08				
(f)	Depreciation and amortisation expense	1,980.33	1,945.45	1,928.17	5,817.09	5,457.20	7,418.28	2,111.95	2,096.50	2,043.24	6,256.78	5,784.82	7,865.69				
(g)	Other expenses	11,173.80	8,824.71	9,762.09	23,744.50	27,810.61	37,188.37	11,655.67	8,898.51	10,239.56	24,888.30	29,363.51	39,170.94				
(h)	<b>Total expenses (a) to (h)</b>	<b>40,298.66</b>	<b>35,842.57</b>	<b>35,103.85</b>	<b>94,238.58</b>	<b>1,02,690.43</b>	<b>1,34,863.14</b>	<b>43,044.79</b>	<b>38,234.29</b>	<b>37,542.81</b>	<b>1,01,638.76</b>	<b>1,10,432.14</b>	<b>1,45,047.98</b>				
5	<b>Profit/(Loss) before exceptional and extraordinary items and tax (3 - 4)</b>	<b>7,005.43</b>	<b>5,148.31</b>	<b>3,111.61</b>	<b>11,352.53</b>	<b>8,427.16</b>	<b>10,130.54</b>	<b>6,971.23</b>	<b>3,619.49</b>	<b>3,176.97</b>	<b>9,733.45</b>	<b>8,395.24</b>	<b>9,601.27</b>				
6	Exceptional Items (Refer Note.4)	11.62	455.65	1,164.33	514.83	1,910.98	2,524.45	11.62	455.65	522.39	514.83	1,269.04	1,882.51				
7	<b>Profit/(Loss) before extraordinary items and tax (5 + 6)</b>	<b>7,017.05</b>	<b>5,603.96</b>	<b>4,275.94</b>	<b>11,867.36</b>	<b>10,338.14</b>	<b>12,654.99</b>	<b>6,982.85</b>	<b>4,075.14</b>	<b>3,699.36</b>	<b>10,248.28</b>	<b>9,664.28</b>	<b>11,483.78</b>				
8	Extraordinary Items	-	-	-	-	-	-	-	-	-	-	-	-				
9	<b>Profit/(Loss) before tax (7 + 8)</b>	<b>7,017.05</b>	<b>5,603.96</b>	<b>4,275.94</b>	<b>11,867.36</b>	<b>10,338.14</b>	<b>12,654.99</b>	<b>6,982.85</b>	<b>4,075.14</b>	<b>3,699.36</b>	<b>10,248.28</b>	<b>9,664.28</b>	<b>11,483.78</b>				
10	<b>Tax expense</b>																
(a)	Current tax	1,768.20	1,456.97	966.58	3,225.17	2,574.94	3,147.18	1,768.20	1,456.97	966.58	3,225.17	2,574.94	3,147.18				
(b)	Deferred tax	(159.52)	(98.78)	(60.26)	(458.93)	(652.04)	(675.64)	(159.52)	(98.78)	(60.26)	(458.93)	(652.04)	(675.64)				
11	<b>Net Profit/(Loss) for the period (9 - 10)</b>	<b>5,408.37</b>	<b>4,245.77</b>	<b>3,369.62</b>	<b>9,101.12</b>	<b>8,415.24</b>	<b>10,183.45</b>	<b>5,374.17</b>	<b>2,716.95</b>	<b>2,793.04</b>	<b>7,482.04</b>	<b>7,741.38</b>	<b>9,612.24</b>				
12	Share of profit of associate	-	-	-	-	-	-	-	-	6.17	-	116.00	116.00				
13	<b>Net Profit/(Loss) after taxes and share of profit of associate (11 + 12)</b>	<b>5,408.37</b>	<b>4,245.77</b>	<b>3,369.62</b>	<b>9,101.12</b>	<b>8,415.24</b>	<b>10,183.45</b>	<b>5,374.17</b>	<b>2,716.95</b>	<b>2,799.21</b>	<b>7,482.04</b>	<b>7,857.38</b>	<b>9,128.24</b>				
	<b>Net profit/(Loss) attributable to:</b>																
(a)	Owners	-	-	-	-	-	-	5,371.57	2,781.93	2,783.18	7,546.80	7,865.21	9,163.31				
(b)	Non Controlling interest	-	-	-	-	-	-	2.60	(64.98)	16.03	(64.76)	(7.83)	(35.07)				
14	<b>Other comprehensive Income, net of Income-tax</b>																
(a)	Items that will not be reclassified to Profit or Loss	771.24	(310.28)	(619.89)	1,259.43	26.83	(1,924.75)	771.24	(310.28)	(619.89)	1,259.43	26.83	(1,924.75)				
(b)	Items that will be reclassified to Profit or Loss	-	-	-	-	-	-	-	-	-	-	-	-				
	<b>Total other comprehensive income, net of income-tax</b>	<b>771.24</b>	<b>(310.28)</b>	<b>(619.89)</b>	<b>1,259.43</b>	<b>26.83</b>	<b>(1,924.75)</b>	<b>771.24</b>	<b>(310.28)</b>	<b>(619.89)</b>	<b>1,259.43</b>	<b>26.83</b>	<b>(1,924.75)</b>				
15	<b>Total comprehensive income for the period (13 + 14)</b>	<b>6,179.61</b>	<b>3,935.49</b>	<b>2,749.73</b>	<b>10,360.55</b>	<b>8,442.07</b>	<b>8,258.70</b>	<b>6,145.42</b>	<b>2,406.67</b>	<b>2,179.32</b>	<b>8,741.48</b>	<b>7,884.21</b>	<b>7,203.49</b>				

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(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended	Quarter ended			Nine months ended		Year ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Standalone						Consolidated					
	<b>Total comprehensive income attributable to:</b>												
	(a) Owners	-	-	-	-	-	-	6,142.82	2,471.65	2,163.29	8,806.24	7,892.04	7,238.56
	(b) Non Controlling interest	-	-	-	-	-	-	2.60	(64.98)	16.03	(64.76)	(7.83)	(35.07)
16	Paid up Equity Share Capital [ Face Value Rs.10/-]	3,139.24	3,139.24	3,139.24	3,139.24	3,139.24	3,139.24	3,139.24	3,139.24	3,139.24	3,139.24	3,139.24	3,139.24
17	Reserves (excluding Revaluation Reserves as shown in the Audited Balance Sheet of the previous year)	-	-	-	-	-	60,437.22	-	-	-	-	-	63,458.59
18	Earnings per equity share (Rs.)												
	(i) Basic	17.23*	13.52*	10.73*	28.99*	26.81*	32.44	17.11*	8.86*	8.87*	24.04*	25.05*	29.19
	(ii) Diluted	17.23*	13.52*	10.73*	28.99*	26.81*	32.44	17.11*	8.86*	8.87*	24.04*	25.05*	29.19
	* not annualised												
	See accompanying notes to the Financial Results												

## SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended	Quarter ended			Nine months ended		Year ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Standalone						Consolidated					
1	<b>Segment Revenue</b>												
	(Net Sale/Income from operations)												
	a) Transmission	39,942.99	35,372.63	32,112.54	90,148.50	91,404.23	1,18,835.75	39,942.99	35,372.63	32,112.54	90,148.50	91,404.23	1,18,835.75
	b) Metal Forming	7,172.72	5,465.50	6,054.90	15,061.59	19,537.70	25,591.47	9,884.65	6,328.40	8,559.22	20,842.69	27,247.49	35,447.04
	<b>Total</b>	<b>47,115.71</b>	<b>40,838.13</b>	<b>38,167.44</b>	<b>1,05,210.09</b>	<b>1,10,941.93</b>	<b>1,44,427.22</b>	<b>49,827.64</b>	<b>41,701.03</b>	<b>40,671.76</b>	<b>1,10,991.19</b>	<b>1,18,651.72</b>	<b>1,54,282.79</b>
	Less: Inter segment revenue	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Net Sales/Income from operations</b>	<b>47,115.71</b>	<b>40,838.13</b>	<b>38,167.44</b>	<b>1,05,210.09</b>	<b>1,10,941.93</b>	<b>1,44,427.22</b>	<b>49,827.64</b>	<b>41,701.03</b>	<b>40,671.76</b>	<b>1,10,991.19</b>	<b>1,18,651.72</b>	<b>1,54,282.79</b>
2	<b>Segment Results</b>												
	(Profit/(Loss) before tax and interest)												
	a) Transmission	6,434.41	4,961.87	3,249.53	11,652.55	8,694.14	10,083.33	6,434.41	4,961.87	3,249.53	11,652.55	8,694.14	10,558.33
	b) Metal Forming	1,120.76	631.86	367.03	1,056.62	1,269.79	2,054.85	1,105.58	(875.06)	(178.21)	(493.79)	662.43	999.21
	<b>Total</b>	<b>7,555.17</b>	<b>5,593.73</b>	<b>3,616.56</b>	<b>12,709.17</b>	<b>9,963.93</b>	<b>12,138.18</b>	<b>7,539.99</b>	<b>4,086.81</b>	<b>3,071.32</b>	<b>11,158.76</b>	<b>9,376.57</b>	<b>11,557.54</b>
	Less: (i) Interest	220.20	256.05	333.81	740.02	1,123.92	1,408.51	239.22	277.95	365.15	808.69	1,210.42	1,524.08
	(ii) Other unallocable (income) / expenditure (net)	317.92	(266.28)	(993.19)	101.79	(1,498.13)	(1,925.32)	317.92	(266.28)	(993.19)	101.79	(1,498.13)	(1,450.32)
	<b>Total Profit/(Loss) Before Tax</b>	<b>7,017.05</b>	<b>5,603.96</b>	<b>4,275.94</b>	<b>11,867.36</b>	<b>10,338.14</b>	<b>12,654.99</b>	<b>6,982.85</b>	<b>4,075.14</b>	<b>3,699.36</b>	<b>10,248.28</b>	<b>9,664.28</b>	<b>11,483.78</b>



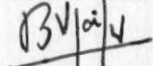
(Rs. In Lakhs)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended	Quarter ended			Nine months ended		Year ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Standalone						Consolidated					
3	<b>Segment Assets</b>												
	a) Transmission	84,399.49	78,674.92	71,636.49	84,399.49	71,636.49	67,949.05	84,399.49	78,674.92	71,636.49	84,399.49	71,636.49	67,949.05
	b) Metal Forming	24,117.01	23,182.82	26,770.10	24,117.01	26,770.10	26,068.14	33,207.99	31,384.27	35,941.48	33,207.99	35,941.48	35,502.13
	c) Unallocated	13,370.03	12,499.52	12,976.79	13,370.03	12,976.79	12,256.38	10,112.90	9,362.05	11,545.39	10,112.90	11,545.39	9,710.44
	<b>Total</b>	<b>1,21,886.53</b>	<b>1,14,357.26</b>	<b>1,11,383.38</b>	<b>1,21,886.53</b>	<b>1,11,383.38</b>	<b>1,06,273.57</b>	<b>1,27,720.38</b>	<b>1,19,421.24</b>	<b>1,19,123.36</b>	<b>1,27,720.38</b>	<b>1,19,123.36</b>	<b>1,13,161.62</b>
4	<b>Segment Liabilities</b>												
	a) Transmission	25,828.58	23,823.84	22,925.67	25,828.58	22,925.67	19,992.24	25,828.58	23,823.84	22,925.67	25,828.58	22,925.67	19,992.24
	b) Metal Forming	7,681.93	6,662.79	6,299.45	7,681.93	6,299.45	6,602.34	10,825.76	9,170.48	8,707.90	10,825.76	8,707.90	9,427.60
	c) Unallocated	9,964.83	11,639.07	12,032.00	9,964.83	12,032.00	11,628.36	11,694.32	13,210.28	14,904.59	11,694.32	14,904.59	13,128.03
	<b>Total</b>	<b>43,475.34</b>	<b>42,125.69</b>	<b>41,257.12</b>	<b>43,475.34</b>	<b>41,257.12</b>	<b>38,222.94</b>	<b>48,348.66</b>	<b>46,204.60</b>	<b>46,538.16</b>	<b>48,348.66</b>	<b>46,538.16</b>	<b>42,547.87</b>
5	<b>Capital Employed</b>												
	a) Transmission	58,570.91	54,851.08	48,710.82	58,570.91	48,710.82	47,956.81	58,570.91	54,851.08	48,710.82	58,570.91	48,710.82	47,956.81
	b) Metal Forming	16,435.08	16,520.03	20,470.65	16,435.08	20,470.65	19,465.80	22,382.23	22,213.79	27,233.58	22,382.23	27,233.58	26,074.53
	c) Unallocated	3,405.20	860.45	944.78	3,405.20	944.78	628.02	(1,581.42)	(3,848.23)	(3,359.20)	(1,581.42)	(3,359.20)	(3,417.59)
	<b>Total</b>	<b>78,411.19</b>	<b>72,231.57</b>	<b>70,126.25</b>	<b>78,411.19</b>	<b>70,126.25</b>	<b>68,050.63</b>	<b>79,371.72</b>	<b>73,216.64</b>	<b>72,585.20</b>	<b>79,371.72</b>	<b>72,585.20</b>	<b>70,613.75</b>

**Notes:**

- The consolidated / standalone financial results of the Company for the quarter/nine months ended 31st December, 2020 have been reviewed by the Audit Committee at their meeting held on 28th January, 2021 and have been approved by the Board of Directors at its meeting held on 28th January, 2021.
- The above financial results of the Company for the quarter/nine months ended 31st December, 2020 have been audited by the Statutory Auditors.
- The Consolidated Financial Results includes the financial results of the subsidiaries namely, LGB-USA, INC & GFM Acquisition, LLC.
- Exceptional item represents Profit on sale of Land, Profit on sale of Investment and subsidy received.
- The results of the previous quarters were affected due to the nation wide lockdown imposed by the Government of India in the wake of Covid-19 Pandemic and consequent to which the operations of the company were restricted. During the quarter, the Government had announced the major unlock process and the Company's operations day to day activities were back to normal. Hence the results of the quarter/nine months are therefore not comparable with those of the previous quarters/period.
- The Code on Social Security 2020 has been notified in the Official Gazette on 29th September 2020. The effective date from which the changes are applicable is yet to be notified and the rules are yet to be framed. Impact, if any of the change will be assessed and accounted in the period in which the said Code becomes effective and the rules framed thereunder are published.
- Previous period figures have been regrouped/reclassified to make them comparable with those of current period.

By order of the Board  
For L.G.BALAKRISHNAN & BROS LIMITED

  
B.VIJAYANUMAR

CHAIRMAN AND MANAGING DIRECTOR

COIMBATORE  
28.01.2021

