

L.G.BALAKRISHNAN & BROS LIMITED
6/16/13 Krishnarayapuram Road, Ganapathy, Coimbatore - 641 006
CIN NO.L29191TZ1956PLC000257

STATEMENT OF STANDALONE/CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-06-2021

Rs. in Lakhs

Sl. No.	Particulars	Quarter ended			Year ended	Quarter ended			Year ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021	30.06.2021	31.03.2021	30.06.2020	31.03.2021
		STANDALONE				CONSOLIDATED			
1	Revenue from operations	36,753.97	47,937.34	17,256.25	1,53,147.43	39,255.16	49,908.09	19,462.52	1,60,899.28
2	Other Income	174.11	315.79	39.89	696.81	397.92	315.79	39.89	696.81
3	Total Revenue (1) + (2)	36,928.08	48,253.13	17,296.14	1,53,844.24	39,653.08	50,223.88	19,502.41	1,61,596.09
4	Expenses								
	(a) Cost of materials consumed	18,116.11	24,007.64	5,424.29	68,409.18	19,501.31	24,744.65	6,630.62	73,213.57
	(b) Purchases of stock-in-trade	-	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,996.43)	(2,947.27)	3,669.67	680.62	(3,164.12)	(2,975.22)	3,358.35	787.33
	(d) Employee benefits expense	6,423.67	6,821.51	3,082.32	22,729.05	7,031.04	7,162.24	3,696.73	24,815.75
	(e) Finance costs	148.47	180.69	263.77	920.71	160.85	195.51	291.52	1,004.20
	(f) Depreciation and amortisation expense	1,904.62	1,932.17	1,911.31	7,749.26	2,046.66	2,075.02	2,048.33	8,331.80
	(g) Other expenses	9,328.19	11,424.98	3,745.99	35,169.48	9,760.98	12,105.74	4,334.13	36,994.04
	(h) Total expenses (a) to (h)	32,924.63	41,419.72	18,097.35	1,35,658.30	35,336.72	43,307.92	20,359.68	1,44,946.69
5	Profit/(Loss) before exceptional and extraordinary items and tax (3 - 4)	4,003.45	6,833.41	(801.21)	18,185.94	4,316.36	6,915.95	(857.27)	16,649.40
6	Exceptional Items (Refer Note.4)	0.00	847.43	47.56	1,362.26	0.00	847.43	47.56	1,362.26
7	Profit/(Loss) before extraordinary items and tax (5 + 6)	4,003.45	7,680.84	(753.65)	19,548.20	4,316.36	7,763.39	(809.71)	18,011.66
8	Extraordinary items	-	-	-	-	-	-	-	-
9	Profit/(Loss) before tax (7 + 8)	4,003.45	7,680.84	(753.65)	19,548.20	4,316.36	7,763.39	(809.71)	18,011.66
10	Tax expense								
	(a) Current tax	1,191.51	1,725.73	-	4,950.90	1,191.51	1,725.73	-	4,950.90
	(b) Deferred tax	(184.07)	235.50	(200.63)	(223.43)	(184.07)	235.50	(200.63)	(223.43)
11	Net Profit/(Loss) for the period (9 - 10)	2,996.01	5,719.61	(553.02)	14,820.73	3,308.92	5,802.16	(609.08)	13,284.19
12	Share of profit of associate	-	-	-	-	-	-	-	-
13	Net Profit/(Loss) after taxes and share of profit of associate (11 + 12)	2,996.01	5,719.61	(553.02)	14,820.73	3,308.92	5,802.16	(609.08)	13,284.19
	Net profit/(Loss) attributable to:								
	(a) Owners	-	-	-	-	3,296.40	5,798.85	(606.70)	13,345.65
	(b) Non Controlling interest	-	-	-	-	12.52	3.30	(2.38)	(61.46)
14	Other comprehensive Income, net of Income-tax								
	(a) Items that will not be reclassified to Profit or Loss	1,689.95	2,768.30	798.47	4,027.73	1,689.95	2,768.30	798.47	4,027.73
	(b) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-	-	-
	Total other comprehensive income, net of income-tax	1,689.95	2,768.30	798.47	4,027.73	1,689.95	2,768.30	798.47	4,027.73
15	Total comprehensive income for the period (13 + 14)	4,685.96	8,487.91	245.45	18,848.46	4,998.87	8,570.46	189.39	17,311.91

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Sl. No.	Particulars	Quarter ended				Year ended			
		30.06.2021		31.03.2021		30.06.2020		31.03.2021	
		STANDALONE		CONSOLIDATED		30.06.2021		31.03.2021	
	Total comprehensive income attributable to:								
	(a) Owners	-	-	-	-	4,986.35	8,567.13	191.77	17,373.37
	(b) Non Controlling interest	-	-	-	-	12.52	3.30	(2.38)	(61.46)
18	Paid up Equity Share Capital [Face Value Rs.10/-]	3,139.24	3,139.24	3,139.24	3,139.24	3,139.24	3,139.24	3,139.24	3,139.24
17	Reserves (excluding Revaluation Reserves as shown in the Audited Balance Sheet of the previous year)	-	-	-	64,911.39	-	-	-	67,474.50
18	Earnings per equity share (Rs.)								
	(i) Basic	9.54*	18.22*	-1.76*	47.21	10.50*	18.47*	-1.93*	42.51
	(ii) Diluted	9.54*	18.22*	-1.76*	47.21	10.50*	18.47*	-1.93*	42.51
	* not annualised								
	See accompanying notes to the Financial Results								

SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS,2015

Sl. No.	Particulars	Quarter ended				Year ended			
		30.06.2021		31.03.2021		30.06.2020		31.03.2021	
		STANDALONE		CONSOLIDATED		30.06.2021		31.03.2021	
1	Segment Revenue (Net Sale/Income from operations)								
	a) Transmission	30,240.38	40,057.39	14,832.88	1,30,205.89	30,240.38	40,057.39	14,832.88	1,30,205.89
	b) Metal Forming	6,513.59	7,879.95	2,423.37	22,941.54	9,014.78	9,850.70	4,629.64	30693.39
	Total	36,753.97	47,937.34	17,256.25	1,53,147.43	39,255.16	49,908.09	19,462.52	1,60,899.28
	Less: Inter segment revenue	-	-	-	-	-	-	-	-
	Net Sales/Income from operations	36,753.97	47,937.34	17,256.25	1,53,147.43	39,255.16	49,908.09	19,462.52	1,60,899.28
2	Segment Results (Profit/(Loss) before tax and interest)								
	a) Transmission	3,547.10	6,513.63	256.27	18,166.18	3,547.10	6,513.63	256.27	18,166.18
	b) Metal Forming	823.57	821.25	(696.00)	1,877.87	1,148.86	918.62	(724.31)	424.82
	Total	4,370.67	7,334.88	(439.73)	20,044.05	4,695.96	7,432.25	(468.04)	18,591.00
	Less: (i) Interest	148.47	180.69	263.77	920.71	160.85	195.51	291.52	1,004.20
	(ii) Other unallocable (income) / expenditure (net)	218.75	(526.65)	50.15	(424.86)	218.75	(526.65)	50.15	(424.86)
	Total Profit/(Loss) Before Tax	4,003.45	7,680.84	(753.65)	19,548.20	4,316.36	7,763.39	(809.71)	18,011.66



Sl. No.	Particulars	Rs. In Lakhs							
		Quarter ended			Year ended	Quarter ended			Year ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021	30.06.2021	31.03.2021	30.06.2020	31.03.2021
STANDALONE				CONSOLIDATED					
3	Segment Assets								
	a) Transmission	87,140.78	87,551.46	62,443.34	87,551.46	87,140.78	87,551.46	62,443.34	87,551.46
	b) Metal Forming	25,390.19	26,166.81	22,646.58	26,166.81	34,361.17	34,621.27	32,913.03	34,621.27
	c) Unallocated	18,084.06	16,822.69	13,368.08	16,822.69	14,826.92	13,565.56	10,450.98	13,565.56
	Total	1,30,615.03	1,30,540.96	98,458.00	1,30,540.96	1,36,328.87	1,35,738.28	1,05,807.35	1,35,738.28
4	Segment Liabilities								
	a) Transmission	24,356.25	28,023.12	14,981.43	28,023.12	24,356.25	28,023.12	14,981.43	28,023.12
	b) Metal Forming	7,399.73	8,420.69	3,388.98	8,420.69	10,480.01	11,414.61	6,656.61	11,414.61
	c) Unallocated	7,274.00	7,198.05	11,791.51	7,198.05	8,007.38	8,361.74	13,450.57	8,361.74
	Total	39,029.98	43,641.87	30,161.92	43,641.87	42,843.64	47,799.46	35,088.61	47,799.46
5	Capital Employed								
	a) Transmission	62,784.53	59,528.33	47,461.91	59,528.33	62,784.53	59,528.33	47,461.91	59,528.33
	b) Metal Forming	17,990.46	17,746.12	19,257.60	17,746.12	23,881.16	23,206.66	26,256.42	23,206.66
	c) Unallocated	10,810.06	9,624.64	1,576.57	9,624.64	6,819.54	5,203.82	(2,999.59)	5,203.82
	Total	91,585.05	86,899.09	68,296.08	86,899.09	93,485.23	87,938.82	70,718.74	87,938.82

Notes:

- The consolidated / standalone financial results of the Company for the quarter ended 30th June, 2021 have been reviewed by the Audit Committee at their meeting held on 31st July, 2021 and have been approved by the Board of Directors at its meeting held on 31st July, 2021.
- The above financial results of the Company for the quarter ended 30th June, 2021 have been audited by the Statutory Auditors.
- The Consolidated Financial Results includes the financial results of the subsidiaries namely, LGB-USA, INC & GFM Acquisition, LLC.
- In assessing the recoverability of company's assets such as Property Plant and Equipment, Investments, Trade Receivables, Inventories etc in view of Covid 19 outbreak, the company has considered available information upto the date of approval of these financial results to arrive at its estimates. The company has evaluated its liquidity position, recoverability of such assets and based on the current estimates expects that the carrying amount of these assets would be recovered.
- The Committee of Creditors of RSAL Steel P Ltd Ltd (RSAL), through a Letter of Intent (LOI) have declared LG Balakrishnan & Bros Ltd as the successful bidder for RSAL, under the Insolvency & Bankruptcy code 2016. The implementation of the resolution plan is subject to the terms of the LOI and requisite approval from regulatory authorities.
- The Code on Social Security 2020 has been notified in the Official Gazette on 29th September 2020. The effective date from which the changes are applicable is yet to be notified and the rules are yet to be framed. Impact, if any of the change will be assessed and accounted in the period in which the said Code becomes effective and the rules framed thereunder are published.
- Previous period figures have been regrouped/reclassified to make them comparable with those of current period.

By order of the Board
For L.G.BALAKRISHNAN & BROS LIMITED

B. VIJAYAKUMAR
CHAIRMAN AND MANAGING DIRECTOR

COIMBATORE
31.07.2021

