

**L.G.BALAKRISHNAN & BROS LIMITED**  
 6/16/13 Krishnarayapuram Road, Ganapathy, Coimbatore - 641 006  
 CIN NO.L29191TZ1956PLC000257

**STATEMENT OF STANDALONE/CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE HALF-YEAR ENDED 30-09-2021**

Rs. In Lakhs

Sl. No.	Particulars	Quarter ended			Half-year ended		Year ended	Quarter ended			Half-year ended		Year ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		STANDALONE						CONSOLIDATED					
1	Revenue from operations	55,200.51	36,753.97	40,838.13	91,954.48	58,084.38	1,53,147.43	57,673.52	39,255.16	41,701.03	96,928.68	61,163.55	1,60,899.28
2	Other Income	205.68	174.11	152.75	379.79	192.64	696.81	208.26	397.92	152.75	606.18	192.64	696.81
3	<b>Total Revenue (1) + (2)</b>	<b>55,406.19</b>	<b>36,928.08</b>	<b>40,990.88</b>	<b>92,334.27</b>	<b>58,287.02</b>	<b>1,53,844.24</b>	<b>57,881.78</b>	<b>39,653.08</b>	<b>41,853.78</b>	<b>97,534.86</b>	<b>81,356.19</b>	<b>1,61,596.09</b>
4	Expenses												
	(a) Cost of materials consumed	26,777.47	18,116.11	17,010.77	44,893.58	22,435.06	68,409.18	26,198.17	19,501.31	18,561.87	47,699.48	25,192.49	73,213.57
	(b) Purchases of stock-in-trade	-	-	-	-	-	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,674.48)	(2,996.43)	2,211.39	(4,670.91)	5,881.06	680.62	(1,641.91)	(3,164.12)	2,429.97	(4,806.03)	5,788.32	787.33
	(d) Employee benefits expense	7,547.22	6,423.67	5,594.20	13,970.89	8,676.52	22,729.05	8,010.74	7,031.04	5,969.49	15,041.78	9,666.22	24,615.75
	(e) Finance costs	144.98	148.47	256.05	293.45	519.82	920.71	157.04	180.85	277.95	317.89	569.47	1,004.20
	(f) Depreciation and amortisation expense	1,953.64	1,904.82	1,945.45	3,858.26	3,856.78	7,749.26	2,098.89	2,046.66	2,098.50	4,145.55	4,144.83	8,331.80
	(g) Other expenses	12,071.80	9,328.19	8,824.71	21,399.99	12,570.70	35,169.48	12,439.87	9,760.98	8,898.51	22,200.85	13,232.64	36,994.04
	(h) <b>Total expenses (a) to (h)</b>	<b>46,820.63</b>	<b>32,924.63</b>	<b>35,842.57</b>	<b>79,745.26</b>	<b>53,939.92</b>	<b>1,35,658.30</b>	<b>49,262.80</b>	<b>35,338.72</b>	<b>38,234.29</b>	<b>84,699.62</b>	<b>58,693.97</b>	<b>1,44,946.69</b>
5	<b>Profit/(Loss) before exceptional and extraordinary items and tax (3 - 4)</b>	<b>8,585.56</b>	<b>4,003.45</b>	<b>5,148.31</b>	<b>12,589.01</b>	<b>4,347.10</b>	<b>18,185.94</b>	<b>8,618.98</b>	<b>4,316.36</b>	<b>3,619.49</b>	<b>12,935.34</b>	<b>2,762.22</b>	<b>16,649.40</b>
6	Exceptional Items (Refer Note.4)	1,771.53	-	455.65	1,771.53	503.21	1,362.26	1,771.53	-	455.65	1,771.53	503.21	1,362.26
7	<b>Profit/(Loss) before extraordinary items and tax (5 + 6)</b>	<b>10,357.09</b>	<b>4,003.45</b>	<b>5,603.96</b>	<b>14,360.54</b>	<b>4,850.31</b>	<b>19,548.20</b>	<b>10,390.51</b>	<b>4,316.36</b>	<b>4,075.14</b>	<b>14,706.87</b>	<b>3,265.43</b>	<b>18,011.66</b>
8	Extraordinary Items	-	-	-	-	-	-	-	-	-	-	-	-
9	<b>Profit/(Loss) before tax (7 + 8)</b>	<b>10,357.09</b>	<b>4,003.45</b>	<b>5,603.96</b>	<b>14,360.54</b>	<b>4,850.31</b>	<b>19,548.20</b>	<b>10,390.51</b>	<b>4,316.36</b>	<b>4,075.14</b>	<b>14,706.87</b>	<b>3,265.43</b>	<b>18,011.66</b>
10	Tax expense												
	(a) Current tax	2,707.11	1,191.51	1,456.97	3,898.62	1,456.97	4,950.90	2,707.11	1,191.51	1,456.97	3,898.62	1,456.97	4,950.90
	(b) Deferred tax	(108.66)	(184.07)	(98.78)	(292.73)	(299.41)	(223.43)	(108.66)	(184.07)	(98.78)	(292.73)	(299.41)	(223.43)
11	<b>Net Profit/(Loss) for the period (9 - 10)</b>	<b>7,758.64</b>	<b>2,998.01</b>	<b>4,245.77</b>	<b>10,754.65</b>	<b>3,692.75</b>	<b>14,820.73</b>	<b>7,782.06</b>	<b>3,308.92</b>	<b>2,716.95</b>	<b>11,100.98</b>	<b>2,107.67</b>	<b>13,284.19</b>
12	Share of profit of associate	-	-	-	-	-	-	-	-	-	-	-	-
13	<b>Net Profit/(Loss) after taxes and share of profit of associate (11 + 12)</b>	<b>7,758.64</b>	<b>2,998.01</b>	<b>4,245.77</b>	<b>10,754.65</b>	<b>3,692.75</b>	<b>14,820.73</b>	<b>7,782.06</b>	<b>3,308.92</b>	<b>2,716.95</b>	<b>11,100.98</b>	<b>2,107.67</b>	<b>13,284.19</b>
	Net profit/(Loss) attributable to:												
	(a) Owners	-	-	-	-	-	-	7,790.73	3,296.40	2,781.93	11,087.13	2,175.23	13,345.65
	(b) Non Controlling Interest	-	-	-	-	-	-	1.33	12.52	(64.98)	13.85	(67.38)	(61.46)
14	Other comprehensive income, net of income-tax												
	(a) Items that will not be reclassified to Profit or Loss	(396.64)	1,689.95	(310.28)	1,293.31	488.19	4,027.73	(396.64)	1,689.95	(310.28)	1,293.31	488.19	4,027.73
	(b) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-	-	-	-	-	-	-
	Total other comprehensive income, net of income-tax	(396.64)	1,689.95	(310.28)	1,293.31	488.19	4,027.73	(396.64)	1,689.95	(310.28)	1,293.31	488.19	4,027.73
15	<b>Total comprehensive income for the period (13 + 14)</b>	<b>7,362.00</b>	<b>4,688.96</b>	<b>3,935.49</b>	<b>12,047.96</b>	<b>4,180.94</b>	<b>18,848.46</b>	<b>7,395.42</b>	<b>4,998.87</b>	<b>2,406.67</b>	<b>12,394.29</b>	<b>2,596.06</b>	<b>17,311.91</b>



Rs. In Lakhs

Sl. No.	Particulars	Quarter ended			Half-year ended		Year ended	Quarter ended			Half-year ended		Year ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
STANDALONE						CONSOLIDATED							
	<b>Total comprehensive income attributable to:</b>												
	(a) Owners	-	-	-	-	-	-	7,394.09	4,986.35	-	12,380.44	2,683.42	17,373.37
	(b) Non Controlling interest	-	-	-	-	-	-	1.33	12.52	-	13.85	(67.36)	(81.46)
16	Paid up Equity Share Capital [ Face Value Rs.10/-]	3,139.24	3,139.24	3,139.24	3,139.24	3,139.24	3,139.24	3,139.24	3,139.24	3,139.24	3,139.24	3,139.24	3,139.24
17	Reserves (excluding Revaluation Reserves as shown in the Audited Balance Sheet of the previous year)	-	-	-	-	-	64,911.39	-	-	-	-	-	67,474.50
18	Earnings per equity share (Rs.)												
	(i) Basic	24.72*	9.54*	13.52*	34.26*	11.76*	47.21	24.82*	10.50*	8.86*	35.32*	6.93*	42.51
	(ii) Diluted	24.72*	9.54*	13.52*	34.26*	11.76*	47.21	24.82*	10.50*	8.86*	35.32*	6.93*	42.51
	* not annualised												
	See accompanying notes to the Financial Results												

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Sl. No.	Particulars	Quarter ended			Half-year ended		Year ended	Quarter ended			Half-year ended		Year ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
STANDALONE						CONSOLIDATED							
1	<b>Segment Revenue</b> (Net Sale/Income from operations)												
	a) Transmission	45,881.25	30,240.38	35,372.63	76,121.63	50,205.51	1,30,205.89	45,881.25	30,240.38	35,372.63	76,121.63	50,205.51	1,30,205.89
	b) Metal Forming	9,319.26	6,513.59	5,465.50	15,832.85	7,888.87	22,941.54	11,792.27	9,014.78	6,328.40	20,807.05	10,958.04	30,693.39
	<b>Total</b>	<b>55,200.51</b>	<b>36,753.97</b>	<b>40,838.13</b>	<b>91,954.48</b>	<b>58,094.38</b>	<b>1,53,147.43</b>	<b>57,673.52</b>	<b>39,255.16</b>	<b>41,701.03</b>	<b>96,928.68</b>	<b>61,163.55</b>	<b>1,60,899.28</b>
	Less: Inter segment revenue	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Net Sales/Income from operations</b>	<b>55,200.51</b>	<b>36,753.97</b>	<b>40,838.13</b>	<b>91,954.48</b>	<b>58,094.38</b>	<b>1,53,147.43</b>	<b>57,673.52</b>	<b>39,255.16</b>	<b>41,701.03</b>	<b>96,928.68</b>	<b>61,163.55</b>	<b>1,60,899.28</b>
2	<b>Segment Results</b> (Profit/(Loss) before tax and interest)												
	a) Transmission	7,459.00	3,547.10	4,961.87	11,006.10	5,218.14	18,166.18	7,459.00	3,547.10	4,961.87	11,006.10	5,218.14	18,166.18
	b) Metal Forming	1,621.60	823.57	631.86	2,445.17	(84.14)	1,877.87	1,667.08	1,148.88	(875.05)	2,815.04	(1,599.37)	424.82
	<b>Total</b>	<b>9,080.60</b>	<b>4,370.67</b>	<b>5,593.73</b>	<b>13,451.27</b>	<b>5,154.00</b>	<b>20,044.05</b>	<b>9,126.08</b>	<b>4,696.96</b>	<b>4,086.83</b>	<b>13,822.04</b>	<b>3,618.76</b>	<b>18,591.00</b>
	Less: (i) Interest	144.98	148.47	256.05	293.45	519.82	920.71	157.04	160.85	277.95	317.89	569.47	1,004.20
	(ii) Other unallocable (income) / expenditure (net)	(1,421.47)	218.75	(266.28)	(1,202.72)	(216.13)	(424.86)	(1,421.47)	218.75	(266.28)	(1,202.72)	(216.13)	(424.86)
	<b>Total Profit/(Loss) Before Tax</b>	<b>10,357.09</b>	<b>4,003.45</b>	<b>5,603.96</b>	<b>14,360.54</b>	<b>4,850.31</b>	<b>19,548.20</b>	<b>10,390.51</b>	<b>4,316.36</b>	<b>4,075.16</b>	<b>14,706.87</b>	<b>3,285.44</b>	<b>18,011.66</b>



Rs. In Lakhs

Sl. No.	Particulars	Quarter ended			Half-year ended		Year ended	Quarter ended			Half-year ended		Year ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		STANDALONE						CONSOLIDATED					
3	<b>Segment Assets</b>												
	a) Transmission	1,02,047.47	87,140.78	78,674.92	1,02,047.47	78,674.92	88,405.83	1,02,047.47	87,140.78	78,674.92	1,02,047.47	78,674.92	88,405.83
	b) Metal Forming	28,242.42	25,390.19	23,182.82	28,242.42	23,182.82	27,384.78	36,892.63	34,361.17	31,384.27	36,892.63	31,384.27	35,839.24
	c) Unallocated	17,191.19	18,084.06	12,499.52	17,191.19	12,499.52	16,822.68	13,934.05	14,826.92	9,362.05	13,934.05	9,362.05	13,565.54
	<b>Total</b>	<b>1,47,481.08</b>	<b>1,30,615.03</b>	<b>1,14,357.26</b>	<b>1,47,481.08</b>	<b>1,14,357.26</b>	<b>1,32,613.29</b>	<b>1,52,874.15</b>	<b>1,36,328.87</b>	<b>1,19,421.24</b>	<b>1,52,874.15</b>	<b>1,19,421.24</b>	<b>1,37,810.61</b>
4	<b>Segment Liabilities</b>												
	a) Transmission	32,766.00	24,356.25	23,823.84	32,766.00	23,823.84	28,877.49	32,766.00	24,356.25	23,823.84	32,766.00	23,823.84	28,877.49
	b) Metal Forming	10,791.81	7,399.73	6,662.79	10,791.81	6,662.79	9,638.66	13,912.18	10,480.01	9,170.48	13,912.18	9,170.48	12,632.58
	c) Unallocated	8,115.46	7,273.00	11,839.07	8,115.46	11,639.07	7,198.05	9,020.36	8,007.38	13,210.28	9,020.36	13,210.28	8,361.72
	<b>Total</b>	<b>51,673.27</b>	<b>39,028.98</b>	<b>42,125.70</b>	<b>51,673.27</b>	<b>42,125.70</b>	<b>45,714.20</b>	<b>55,698.54</b>	<b>42,843.64</b>	<b>46,204.60</b>	<b>55,698.54</b>	<b>46,204.59</b>	<b>49,871.78</b>
5	<b>Capital Employed</b>												
	a) Transmission	69,281.47	62,784.53	54,851.08	69,281.47	54,851.08	59,528.34	69,281.47	62,784.53	54,851.08	69,281.47	54,851.08	59,528.34
	b) Metal Forming	17,450.61	17,990.46	16,520.03	17,450.61	16,520.03	17,746.12	22,980.45	23,881.16	22,213.79	22,980.45	22,213.79	23,206.66
	c) Unallocated	9,075.73	10,810.06	860.45	9,075.73	860.45	9,624.63	4,913.69	6,819.54	(3,848.23)	4,913.69	(3,848.23)	5,203.82
	<b>Total</b>	<b>95,807.81</b>	<b>91,585.05</b>	<b>72,231.57</b>	<b>95,807.81</b>	<b>72,231.57</b>	<b>86,899.09</b>	<b>97,175.61</b>	<b>93,485.23</b>	<b>73,216.64</b>	<b>97,175.61</b>	<b>73,216.65</b>	<b>87,938.82</b>



## Statement of Assets and Liabilities

Rs. in Lakhs

	As at		As at	
	30.09.2021	31.03.2021	30.09.2021	31.03.2021
	Standalone		Consolidated	
<b>A ASSETS</b>				
<b>1 Non-current assets</b>				
Property, Plant and Equipments	46,288.17	47,937.32	49,463.13	51,372.09
Capital work-in-progress	225.78	417.91	454.50	633.21
Investment Property	1,035.13	1,107.17	1,035.13	1,107.17
Goodwill on amalgamation	-	-	1,543.33	1,516.35
Intangible assets	117.79	136.21	117.79	136.21
Right of use Asset	969.21	1,098.36	969.21	1,098.36
Financial assets			0.00	0.00
(i) Investments	10,714.09	9,551.00	7,456.98	6,293.87
(ii) Other financial assets	1,537.76	1,456.74	1,537.76	1,456.74
Other non-current assets	1,094.66	946.50	1,094.66	946.50
	<b>61,982.59</b>	<b>62,651.21</b>	<b>63,672.48</b>	<b>64,560.48</b>
<b>2 Current assets</b>				
Inventories	36,591.45	28,827.41	36,175.90	30,128.49
Financial assets				
(i) Trade receivables	25,140.87	22,916.93	27,006.97	24,664.95
(ii) Cash and cash equivalents	10,383.20	5,790.09	10,585.18	6,002.66
(iii) Other bank balances	9,692.22	8,641.31	9,692.22	8,641.31
(iv) Other financial assets	97.43	133.97	97.43	133.97
Current tax Asset(Net)	0.00	724.83	0.00	724.83
Other current assets	3,584.76	2,918.99	3,635.42	2,945.36
	<b>85,489.93</b>	<b>69,953.53</b>	<b>89,193.12</b>	<b>73,241.59</b>
<b>3 Asset held for Sale</b>	<b>8.55</b>	<b>8.55</b>	<b>8.55</b>	<b>8.55</b>
<b>Total Assets</b>	<b>1,47,481.07</b>	<b>1,32,613.29</b>	<b>1,52,874.15</b>	<b>1,37,810.61</b>

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Rs. in Lakhs

	As at		As at	
	30.09.2021	31.03.2021	30.09.2021	31.03.2021
	Standalone		Consolidated	
<b>B EQUITY AND LIABILITIES</b>				
<b>1 Equity</b>				
Share capital	3,139.24	3,139.24	3,139.24	3,139.24
Other Equity	92,668.57	83,759.85	94,036.36	84,799.58
Equity Attributable to Owners of the Company	95,807.81	86,899.09	97,175.61	87,938.82
Non-controlling interest	-	-	197.14	172.24
<b>Total Equity</b>	<b>95,807.81</b>	<b>86,899.09</b>	<b>97,372.75</b>	<b>88,111.06</b>
<b>2 Liabilities</b>				
<b>Non-current liabilities</b>				
<b>Financial Liabilities</b>				
(i) Borrowings	974.45	931.73	1,682.22	1,923.16
(ii) Lease Liabilities	1,157.00	1,266.90	1,157.00	1,266.90
Provisions	1,049.51	1,085.54	1,049.51	1,085.54
Deferred tax liabilities	1,317.32	1,412.27	1,317.32	1,412.27
<b>Total Non-current Liabilities</b>	<b>4,498.28</b>	<b>4,696.44</b>	<b>5,206.05</b>	<b>5,687.87</b>
<b>3 Current liabilities</b>				
<b>Financial Liabilities</b>				
(i) Borrowings	5,203.76	4,854.05	5,503.39	5,162.49
(ii) Trade payables	24,155.22	23,422.87	26,841.41	26,005.41
(iii) Other financial liabilities	14,537.45	11,828.48	14,672.00	11,931.42
Provision	19.93	38.81	19.93	38.81
Current tax Liabilities(Net)	619.93	0.00	619.93	0.00
Other current liabilities	2,638.70	873.55	2,638.70	873.55
<b>Total Current Liabilities</b>	<b>47,174.99</b>	<b>41,017.76</b>	<b>50,295.35</b>	<b>44,011.68</b>
<b>Total Liabilities</b>	<b>1,47,481.07</b>	<b>1,32,613.29</b>	<b>1,52,674.15</b>	<b>1,37,810.61</b>

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## Statement of Standalone Cashflow for the half-year ended 30 September, 2021

Rs. in Lakhs

Particulars	For the half year ended 30 September, 2021	For the year ended 31 March, 2021
<b>A. Cash flow from operating activities</b>		
Net Profit before Tax	14,360.54	19,548.20
Adjustments for:		
Depreciation	3,858.26	7,749.26
Provision for Doubtful Debts	218.26	(128.24)
Profit/Loss on sale of assets	(8.88)	(40.87)
Profit/Loss on Sale of Investment	-	(35.64)
Assets condemned/Written off	11.12	84.66
Provision for Contingencies	100.00	0.00
Interest and Finance Charges	293.45	920.71
Interest Income	(310.36)	(408.69)
Dividend Income	(19.70)	(0.77)
	4,142.13	8,140.42
Operating profit before working capital changes	18,502.67	27,688.62
Changes in Working Capital		
Provisions - Non Current	191.96	148.96
Other Financial Assets - Non Current	(81.02)	(119.21)
Other Non Current Assets	(148.16)	(178.31)
Inventories	(7,784.04)	(1,914.53)
Trade Receivables	(2,442.20)	(8,955.26)
Other Financial Assets - Current	36.54	(66.72)
Other Current Assets	(665.77)	(2,366.71)
Trade Payables	732.36	9,740.87
Other financial liabilities	2,658.06	251.48
Current Liabilities	1,765.15	92.46
Provisions - Current	(18.88)	(6.92)
	(5,736.00)	-1,374.09
Cash generated from operations	12,766.67	26,314.53
Income tax paid, net of refunds received	(2,553.86)	(4,711.39)
Net Cash generated from operating activities (A)	10,212.81	21,603.14
<b>B. Cash flow from Investing activities</b>		
Capital expenditure, including capital advances	(1,808.67)	(3,730.91)
Investment in Foreign subsidiary	-	(588.29)
Investment in Others	-	(313.20)
Proceeds from sale of fixed assets	9.08	55.46
Proceeds from sale of Investments	-	42.90
Bank Balances not considered as cash and cash equivalents	(1,050.91)	(8,482.42)
Dividend income	19.70	0.77
Interest Income	310.36	408.69
Net cash used in Investing activities (B)	(2,520.44)	(12,617.00)



Particulars	For the half year ended 30 September, 2021	For the year ended 31 March, 2021
<b>C. Cash flow from financing activities</b>		
Interest and Finance Charges	(239.81)	(796.96)
Dividend Paid including Tax	(3,088.33)	(20.08)
Lease Payments	(163.74)	(312.76)
Borrowings - Current and Non-current (Net)	392.43	(2,305.27)
<b>Net cash used in financing activities (C)</b>	<b>(3,099.25)</b>	<b>(3,435.07)</b>
<b>Net (decrease)/Increase in cash and cash equivalents (A) + (B) + (C)</b>	<b>4,593.11</b>	<b>5,551.07</b>
<b>Cash and Cash Equivalents at the beginning of the year</b>	<b>5,790.09</b>	<b>239.02</b>
<b>Cash and Cash Equivalents at the end of the year</b>	<b>10,383.20</b>	<b>5,790.09</b>

Statement of Consolidated Cashflow for the half-year ended 30 September, 2021

Rs. in Lakhs

Particulars	For the half year ended 30 September, 2021	For the year ended 31 March, 2021
<b>A. Cash flow from operating activities</b>		
Net Profit before Tax	14,706.87	18,011.66
Adjustments for:		
Depreciation	4,145.55	8,331.80
Provision for Doubtful Debts	218.26	(128.24)
Profit/Loss on sale of assets	(8.88)	(40.26)
Profit/Loss on Sale of Investment	-	(35.64)
Assets condemned/Written off	11.12	84.66
Provision for Contingencies	100.00	-
Interest and Finance Charges	317.89	1,004.20
Interest Income	(310.38)	(408.69)
Dividend Income	(19.70)	(0.77)
	4,453.85	8,807.06
<b>Operating profit before working capital changes</b>	<b>19,160.73</b>	<b>26,818.72</b>
<b>Changes in Working Capital</b>		
Provisions - Non Current	191.98	148.97
Other Financial Assets - Non Current	(81.03)	(119.21)
Other Non Current Assets	(148.16)	(178.31)
Inventories	(8,047.42)	(1,159.48)
Trade Receivables	(2,560.27)	(7,076.12)
Other Financial Assets - Current	36.54	(66.72)
Other Current Assets	(690.06)	(2,350.37)
Trade Payables	815.65	9,664.89
Other financial liabilities	2,689.67	-69.18
Current Liabilities	1,765.15	92.46
Provisions - Current	(18.88)	-6.92
	(6,046.82)	-1,119.99
<b>Cash generated from operations</b>	<b>13,113.90</b>	<b>25,698.73</b>
Income tax paid, net of refunds received	(2,553.86)	(4,598.48)
<b>Net Cash generated from operating activities (A)</b>	<b>10,560.04</b>	<b>21,100.25</b>

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Particulars	For the half year ended 30 September, 2021	For the year ended 31 March, 2021
<b>B. Cash flow from Investing activities</b>		
Capital expenditure, including capital advances	(1,849.58)	(3,839.19)
Investment in Others	-	(313.20)
Proceeds from sale of fixed assets	9.06	56.41
Proceeds from sale of investments	-	42.90
Bank Balances not considered as cash and cash equivalents	(1,050.91)	(8,482.42)
Dividend income	19.70	0.77
Interest income	310.38	408.69
<b>Net cash used in Investing activities (B)</b>	<b>(2,561.35)</b>	<b>(12,126.04)</b>
<b>C. Cash flow from financing activities</b>		
Interest and Finance Charges	(264.05)	(880.45)
Dividend Paid including Tax	(3,088.33)	(20.08)
Lease payments	(163.74)	(312.76)
Borrowings - Current and Non-current (Net)	99.95	(2,100.92)
<b>Net cash used in financing activities (C)</b>	<b>(3,416.17)</b>	<b>(3,314.21)</b>
<b>Net (decrease)/increase in cash and cash equivalents (A) + (B) + (C)</b>	<b>4,582.52</b>	<b>5,660.00</b>
<b>Cash and Cash Equivalents at the beginning of the year</b>	<b>6,002.66</b>	<b>342.66</b>
<b>Cash and Cash Equivalents at the end of the year</b>	<b>10,585.18</b>	<b>6,002.66</b>

**Notes:**

- The consolidated / standalone financial results of the Company for the half-year ended 30th September, 2021 have been reviewed by the Audit Committee at their meeting held on 30th October, 2021 and have been approved by the Board of Directors at its meeting held on 30th October, 2021.
- The above financial results of the Company for the half-year ended 30th September, 2021 have been audited by the Statutory Auditors.
- The Consolidated Financial Results includes the financial results of the subsidiaries namely, LGB-USA, INC & GFM Acquisition, LLC.
- Exceptional item represents subsidy received.
- In assessing the recoverability of company's assets such as Property Plant and Equipment, Investments, Trade Receivables, Inventories etc in view of Covid 19 outbreak, the company has considered available information upto the date of approval of these financial results to arrive at its estimates. The company has evaluated its liquidity position, recoverability of such assets and based on the current estimates expects that the carrying amount of these assets would be recovered.
- The Committee of Creditors of RSAL Steel P Ltd (RSAL), through a Letter of Intent (LOI) have declared LG Balakrishnan & Bros Ltd as the successful bidder for RSAL, under the Insolvency & Bankruptcy code 2016. The implementation of the resolution plan is subject to the terms of the LOI and requisite approval from regulatory authorities.
- The Code on Social Security 2020 has been notified in the Official Gazette on 29th September 2020. The effective date from which the changes are applicable is yet to be notified and the rules are yet to be framed. Impact, if any of the change will be assessed and accounted in the period in which the said Code becomes effective and the rules framed thereunder are published.
- Previous period figures have been regrouped/reclassified to make them comparable with those of current period.

COIMBATORE  
30.10.2021

By order of the Board  
For L.G. BALAKRISHNAN & BROS LIMITED  
E. VIJAYAKUMAR  
CHAIRMAN AND MANAGING DIRECTOR

