

L.G.BALAKRISHNAN & BROS LIMITED
6/16/13 Krishnarayapuram Road, Ganapathy, Coimbatore - 641 006
CIN NO.L29191TZ1956PLC000257

STATEMENT OF STANDALONE/CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-06-2022

Rs. In Lakhs

Sl. No.	Particulars	Quarter ended			Year ended	Quarter ended			Year ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022	30.06.2022	31.03.2022	30.06.2021	31.03.2022
		STANDALONE				CONSOLIDATED			
1	Revenue from operations	48,703.59	53,967.67	36,753.97	2,00,797.60	52,094.49	55,888.84	39,255.16	2,10,208.81
2	Other Income	347.89	330.03	174.11	973.93	347.89	332.70	397.92	1,204.09
3	Total Revenue (1) + (2)	49,051.48	54,297.70	36,928.08	2,01,771.53	52,442.38	56,221.54	39,653.08	2,11,412.90
4	Expenses								
	(a) Cost of materials consumed	22,434.58	26,279.76	18,116.11	97,339.06	24,469.00	27,170.24	19,501.31	1,02,361.89
	(b) Purchases of stock-in-trade	-	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	243.95	(967.11)	(2,996.43)	(7,178.36)	76.84	(1,084.53)	(3,164.12)	(7,459.59)
	(d) Employee benefits expense	7,113.74	6,876.59	6,423.67	27,714.42	7,747.13	7,197.78	7,031.04	29,687.71
	(e) Finance costs	105.54	252.60	148.47	788.13	119.52	264.30	160.85	835.98
	(f) Depreciation and amortisation expense	1,813.95	1,906.98	1,904.62	7,734.22	1,963.88	2,059.98	2,046.66	8,321.81
	(g) Other expenses	10,884.08	11,618.87	9,328.19	45,143.24	11,296.83	12,117.25	9,760.98	46,771.13
	(h) Total expenses (a) to (h)	42,595.84	45,967.69	32,924.63	1,71,540.69	45,673.20	47,725.02	35,336.72	1,80,518.93
5	Profit/(Loss) before exceptional and extraordinary items and tax (3 - 4)	6,455.64	8,330.01	4,003.45	30,230.84	6,769.18	8,496.52	4,316.36	30,893.97
6	Exceptional Items (Refer Note.4)	943.69	502.22	-	2,273.75	943.69	502.22	-	2,273.75
7	Profit/(Loss) before extraordinary items and tax (5 + 6)	7,399.33	8,832.23	4,003.45	32,504.59	7,712.87	8,998.74	4,316.36	33,167.72
8	Extraordinary Items	-	-	-	-	-	-	-	-
9	Profit/(Loss) before tax (7 + 8)	7,399.33	8,832.23	4,003.45	32,504.59	7,712.87	8,998.74	4,316.36	33,167.72
10	Tax expense								
	(a) Current tax	2,000.67	2,754.76	1,191.51	9,049.34	2,000.67	2,754.76	1,191.51	9,049.34
	(b) Deferred tax	(128.94)	(115.44)	(184.07)	(455.79)	(128.94)	(115.44)	(184.07)	(455.79)
11	Net Profit/(Loss) for the period (9 - 10)	5,527.60	6,192.91	2,996.01	23,911.04	5,841.14	6,359.42	3,308.92	24,574.17
12	Share of profit of associate	-	-	-	-	-	-	-	-
13	Net Profit/(Loss) after taxes and share of profit of associate (11 + 12)	5,527.60	6,192.91	2,996.01	23,911.04	5,841.14	6,359.42	3,308.92	24,574.17
	Net profit/(Loss) attributable to:								
	(a) Owners	-	-	-	-	5,828.60	6,352.76	3,296.40	24,547.65
	(b) Non Controlling interest	-	-	-	-	12.54	6.66	12.52	26.52
14	Other comprehensive Income, net of Income-tax								
	(a) Items that will not be reclassified to Profit or Loss	1,441.21	(2,378.01)	1,689.95	3,911.57	1,441.21	(2,378.01)	1,689.95	3,911.57
	(b) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-	-	-
	Total other comprehensive income, net of income-tax	1,441.21	(2,378.01)	1,689.95	3,911.57	1,441.21	(2,378.01)	1,689.95	3,911.57
15	Total comprehensive income for the period (13 + 14)	6,968.81	3,814.90	4,685.96	27,822.61	7,282.35	3,981.42	4,998.87	28,485.75



		Rs. In Lakhs							
Sl. No.	Particulars	Quarter ended			Year ended	Quarter ended			Year ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022	30.06.2022	31.03.2022	30.06.2021	31.03.2022
		STANDALONE				CONSOLIDATED			
	Total comprehensive income attributable to:								
	(a) Owners	-	-	-	-	7,269.81	3,974.76	4,986.35	28,459.23
	(b) Non Controlling interest	-	-	-	-	12.54	6.66	12.52	26.52
16	Paid up Equity Share Capital [Face Value Rs.10/-]	3,139.24	3,139.24	3,139.24	3,139.24	3,139.24	3,139.24	3,139.24	3,139.24
17	Reserves (excluding Revaluation Reserves as shown in the Audited Balance Sheet of the previous year)	-	-	-	83,759.85	-	-	-	84,799.58
18	Earnings per equity share (Rs.)								
	(i) Basic	17.61*	19.73*	9.54*	76.17	18.57*	20.24*	10.50*	78.20
	(ii) Diluted	17.61*	19.73*	9.54*	76.17	18.57*	20.24*	10.50*	78.20
	* not annualised								
	See accompanying notes to the Financial Results								

SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS,2015

		Rs. In Lakhs							
Sl. No.	Particulars	Quarter ended			Year ended	Quarter ended			Year ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022	30.06.2022	31.03.2022	30.06.2021	31.03.2022
		STANDALONE				CONSOLIDATED			
1	Segment Revenue								
	(Net Sale/Income from operations)								
	a) Transmission	40,240.06	44,437.04	30,240.38	1,66,989.10	40,240.06	44,437.04	30,240.38	1,66,989.10
	b) Metal Forming	8,463.53	9,530.63	6,513.59	33,808.50	11,854.43	11,451.80	9,014.78	43,219.71
	Total	48,703.59	53,967.67	36,753.97	2,00,797.60	52,094.49	55,888.84	39,255.16	2,10,208.81
	Less: Inter segment revenue	-	-	-	-	-	-	-	-
	Net Sales/Income from operations	48,703.59	53,967.67	36,753.97	2,00,797.60	52,094.49	55,888.84	39,255.16	2,10,208.81
2	Segment Results								
	(Profit/(Loss) before tax and interest)								
	a) Transmission	5,410.98	7,388.98	3,547.10	27,055.74	5,410.98	7,388.98	3,547.10	27,055.74
	b) Metal Forming	1,503.56	1,674.84	823.57	5,305.17	1,831.08	1,853.05	1,148.86	6,016.15
	Total	6,914.54	9,063.82	4,370.67	32,360.91	7,242.06	9,242.03	4,695.96	33,071.89
	Less: (i) Interest	105.54	252.60	148.47	788.13	119.52	264.30	160.85	835.98
	(ii) Other unallocable (income) / expenditure (net)	(590.33)	(21.01)	218.75	(931.81)	(590.33)	(21.01)	218.75	(931.81)
	Total Profit/(Loss) Before Tax	7,399.33	8,832.23	4,003.45	32,504.59	7,712.87	8,998.74	4,316.36	33,167.72



Sl. No.	Particulars	Rs. In Lakhs							
		Quarter ended			Year ended	Quarter ended			Year ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022	30.06.2022	31.03.2022	30.06.2021	31.03.2022
STANDALONE				CONSOLIDATED					
3	Segment Assets								
	a) Transmission	1,14,282.15	1,13,227.15	87,140.78	1,13,227.15	1,14,282.15	1,13,227.15	87,140.78	1,13,227.15
	b) Metal Forming	29,384.56	30,870.67	25,390.19	30,870.67	39,452.17	39,791.24	34,361.17	39,791.24
	c) Unallocated	22,349.99	21,121.76	18,084.06	21,121.76	19,092.86	17,864.64	14,826.92	17,864.64
	Total	1,66,016.70	1,65,219.58	1,30,615.03	1,65,219.58	1,72,827.18	1,70,883.03	1,36,328.87	1,70,883.03
4	Segment Liabilities								
	a) Transmission	28,516.76	33,372.34	24,356.25	33,372.34	28,516.76	33,372.34	24,356.25	33,372.34
	b) Metal Forming	10,089.30	10,833.18	7,399.73	10,833.18	13,559.16	13,784.73	10,480.01	13,784.73
	c) Unallocated	8,859.38	9,431.60	7,274.00	9,431.60	9,893.01	10,479.54	8,007.38	10,479.54
	Total	47,465.44	53,637.12	39,029.98	53,637.12	51,968.93	57,636.61	42,843.64	57,636.61
5	Capital Employed								
	a) Transmission	85,765.39	79,854.81	62,784.53	79,854.81	85,765.39	79,854.81	62,784.53	79,854.81
	b) Metal Forming	19,295.26	20,037.49	17,990.46	20,037.49	25,893.01	26,006.51	23,881.16	26,006.51
	c) Unallocated	13,490.61	11,690.16	10,810.06	11,690.16	9,199.85	7,385.10	6,819.54	7,385.10
	Total	1,18,551.26	1,11,582.46	91,585.05	1,11,582.46	1,20,858.25	1,13,246.42	93,485.23	1,13,246.42

Notes:

- 1 The consolidated / standalone financial results of the Company for the quarter ended 30th June, 2022 have been reviewed by the Audit Committee at their meeting held on 30th July, 2022 and have been approved by the Board of Directors at its meeting held on 30th July, 2022.
- 2 The above financial results of the Company for the quarter ended 30th June, 2022 have been audited by the Statutory Auditors.
- 3 The Consolidated Financial Results includes the financial results of the subsidiaries namely, LGB-USA, INC & GFM Acquisition, LLC.
- 4 Exceptional item represents Profit on Sale of Land and subsidy received.
- 5 In assessing the recoverability of company's assets such as Property Plant and Equipment, Investments, Trade Receivables, Inventories etc in view of Covid 19 outbreak, the company has considered available information upto the date of approval of these financial results to arrive at its estimates. The company has evaluated its liquidity position, recoverability of such assets and based on the current estimates expects that the carrying amount of these assets would be recovered.
- 6 The Committee of Creditors of RSAL Steel P Ltd (RSAL), through a Letter of Intent (LOI) have declared LG Balakrishnan & Bros Ltd as the successful bidder for RSAL, under the Insolvency & Bankruptcy code 2016. The implementation of the resolution plan is subject to the terms of the LOI and requisite approval from regulatory authorities.
- 7 The Code on Social Security 2020 has been notified in the Official Gazette on 29th September 2020. The effective date from which the changes are applicable is yet to be notified and the rules are yet to be framed. Impact, if any of the change will be assessed and accounted in the period in which the said Code becomes effective and the rules framed thereunder are published.
- 8 Previous period figures have been regrouped/reclassified to make them comparable with those of current period.

By order of the Board
For L.G.BALAKRISHNAN & BROS LIMITED

[Signature]
S. VIJAYAKUMAR
CHAIRMAN AND MANAGING DIRECTOR

COIMBATORE
30.07.2022