

L.G.BALAKRISHNAN & BROS LIMITED
6/16/13 Krishnarayapuram Road, Ganapathy, Coimbatore - 641 006
CIN NO.L29191TZ1956PLC000257

STATEMENT OF STANDALONE/CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 31-12-2022

Rs. In Lakhs

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended	Quarter ended			Nine months ended		Year ended				
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022				
						STANDALONE						CONSOLIDATED					
1	Revenue from operations	55,099.79	54,502.16	54,875.45	1,58,305.54	1,46,829.93	2,00,797.60	58,103.35	57,797.79	57,391.29	1,67,995.63	1,54,319.97	2,10,208.81				
2	Other Income	595.04	506.29	264.11	1,449.22	643.90	973.93	595.04	506.29	265.21	1,449.22	871.39	1,204.09				
3	Total Revenue (1) + (2)	55,694.83	55,008.45	55,139.56	1,59,754.76	1,47,473.83	2,01,771.53	58,698.39	58,304.08	57,656.50	1,69,444.85	1,55,191.36	2,11,412.90				
4	Expenses																
(a)	Cost of materials consumed	27,416.05	25,470.26	26,165.72	75,320.89	71,059.30	97,339.06	29,229.62	27,215.45	27,492.17	80,914.07	75,191.65	1,02,361.89				
(b)	Purchases of stock-in-trade	-	-	-	-	-	-	-	-	-	-	-	-				
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,789.24)	(57.58)	(1,540.36)	(2,602.87)	(6,211.27)	(7,178.38)	(2,939.36)	14.59	(1,569.03)	(2,847.93)	(6,375.06)	(7,459.59)				
(d)	Employee benefits expense	7,871.64	7,400.90	6,866.94	22,386.28	20,837.83	27,714.42	8,498.11	8,012.25	7,448.15	24,257.49	22,489.93	29,687.71				
(e)	Finance costs	158.84	132.44	242.08	396.82	535.53	788.13	171.95	136.89	253.79	428.36	571.68	835.98				
(f)	Depreciation and amortisation expense	1,833.74	1,821.09	1,968.98	5,468.78	5,827.24	7,734.22	1,987.50	1,974.39	2,116.28	5,925.77	6,261.83	8,321.81				
(g)	Other expenses	12,203.36	11,880.53	12,124.38	34,967.97	33,524.37	45,143.24	12,617.07	12,355.70	12,453.03	36,269.62	34,653.88	46,771.13				
(h)	Total expenses (a) to (g)	46,694.39	46,647.64	45,827.74	1,35,937.87	1,25,573.00	1,71,540.69	49,564.89	49,709.27	48,194.39	1,44,947.38	1,32,793.91	1,80,518.93				
5	Profit/(Loss) before exceptional and extraordinary items and tax (3-4)	9,000.44	8,360.81	9,311.82	23,816.89	21,900.83	30,230.84	9,133.50	8,594.81	9,462.11	24,497.47	22,397.45	30,893.97				
6	Exceptional Items (Refer Note.4)	151.24	132.00	0.00	1,226.93	1,771.53	2,273.75	151.24	132.00	0.00	1,226.93	1,771.53	2,273.75				
7	Profit/(Loss) before extraordinary items and tax (5 + 6)	9,151.68	8,492.81	9,311.82	25,043.82	23,672.36	32,504.59	9,284.74	8,726.81	9,462.11	25,724.40	24,168.98	33,167.72				
8	Extraordinary Items	-	-	-	-	-	-	-	-	-	-	-	-				
9	Profit/(Loss) before tax (7 + 8)	9,151.68	8,492.81	9,311.82	25,043.82	23,672.36	32,504.59	9,284.74	8,726.81	9,462.11	25,724.40	24,168.98	33,167.72				
10	Tax expense																
(a)	Current tax	2,390.66	2,228.75	2,395.96	6,620.08	6,294.58	9,049.34	2,390.66	2,228.75	2,395.96	6,620.08	6,294.58	9,049.34				
(b)	Deferred tax	(326.16)	(220.98)	(47.62)	(676.08)	(340.35)	(455.79)	(326.16)	(220.98)	(47.62)	(676.08)	(340.35)	(455.79)				
11	Net Profit/(Loss) for the period (9 - 10)	7,087.18	6,485.04	6,963.48	19,099.82	17,718.13	23,911.04	7,220.24	6,719.04	7,113.77	19,780.40	18,214.75	24,574.17				
12	Share of profit of associate	-	-	-	-	-	-	-	-	-	-	-	-				
13	Net Profit/(Loss) after taxes and share of profit of associate (11+12)	7,087.18	6,485.04	6,963.48	19,099.82	17,718.13	23,911.04	7,220.24	6,719.04	7,113.77	19,780.40	18,214.75	24,574.17				
	Net profit/(Loss) attributable to:																
(a)	Owners	-	-	-	-	-	-	7,214.92	6,709.68	7,107.76	19,753.18	18,194.89	24,547.65				
(b)	Non Controlling interest	-	-	-	-	-	-	5.32	9.36	6.01	27.22	19.86	26.52				
14	Other comprehensive Income, net of Income-tax																
(a)	Items that will not be reclassified to Profit or Loss	(448.33)	1,905.77	4,996.27	2,898.64	6,289.58	3,911.57	(448.33)	1,905.77	4,996.27	2,898.64	6,289.58	3,911.57				
(b)	Items that will be reclassified to Profit or Loss	-	-	-	-	-	-	-	-	-	-	-	-				
	Total other comprehensive income, net of income-tax	(448.33)	1,905.77	4,996.27	2,898.64	6,289.58	3,911.57	(448.33)	1,905.77	4,996.27	2,898.64	6,289.58	3,911.57				
15	Total comprehensive income for the period (13 + 14)	6,638.85	8,390.81	11,959.75	21,998.46	24,007.71	27,822.61	6,771.91	8,624.81	12,110.04	22,679.04	24,504.33	28,485.75				



Rs. In Lakhs

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended	Quarter ended			Nine months ended		Year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		STANDALONE					CONSOLIDATED						
	Total comprehensive income attributable to:												
	(a) Owners				-	-	-	6,766.59	8,615.45	12,104.03	22,651.82	24,484.47	28,459.23
	(b) Non Controlling interest				-	-	-	5.32	9.36	6.01	27.22	19.86	26.52
16	Paid up Equity Share Capital [Face Value Rs.10/-]	3,139.24	3,139.24	3,139.24	3,139.24	3,139.24	3,139.24	3,139.24	3,139.24	3,139.24	3,139.24	3,139.24	3,139.24
17	Reserves (excluding Revaluation Reserves as shown in the Audited Balance Sheet of the previous year)				-	-	83,759.85						84,799.58
18	Earnings per equity share (Rs.)												
	(i) Basic	22.58*	20.66*	22.18*	60.84*	56.44*	76.17	22.98*	21.37*	22.66*	62.92*	57.96*	78.20
	(ii) Diluted	22.58*	20.66*	22.18*	60.84*	56.44*	76.17	22.98*	21.37*	22.66*	62.92*	57.96*	78.20
	* not annualised												
	See accompanying notes to the Financial Results												

SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Rs. In Lakhs

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended	Quarter ended			Nine months ended		Year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		STANDALONE					CONSOLIDATED						
1	Segment Revenue												
	(Net Sale/Income from operations)												
	a) Transmission	46,339.10	45,810.41	46,430.43	1,32,389.57	1,22,552.06	1,66,989.10	46,339.10	45,810.41	46,430.43	1,32,389.57	1,22,552.06	1,66,989.10
	b) Metal Forming	8,760.69	8,691.75	8,445.02	25,915.97	24,277.87	33,808.50	11,764.25	11,987.38	10,960.86	35,606.06	31,767.91	43,219.71
	Total	55,099.79	54,502.16	54,875.45	1,58,305.54	1,46,829.93	2,00,797.60	58,103.35	57,797.79	57,391.29	1,67,995.63	1,54,319.97	2,10,208.81
	Less: Inter segment revenue	-	-	-	-	-	-	-	-	-	-	-	-
	Net Sales/Income from operations	55,099.79	54,502.16	54,875.45	1,58,305.54	1,46,829.93	2,00,797.60	58,103.35	57,797.79	57,391.29	1,67,995.63	1,54,319.97	2,10,208.81
2	Segment Results												
	(Profit/(Loss) before tax and interest)												
	a) Transmission	8,534.96	7,789.35	8,660.66	21,735.29	19,666.76	27,055.74	8,534.96	7,789.35	8,660.66	21,735.29	19,666.76	27,055.74
	b) Metal Forming	1,027.04	1,096.84	1,185.17	3,627.44	3,630.34	5,305.17	1,173.21	1,335.29	1,347.16	4,339.56	4,163.10	6,016.15
	Total	9,562.00	8,886.19	9,845.83	25,362.73	23,297.10	32,360.91	9,708.17	9,124.64	10,007.82	26,074.85	23,829.86	33,071.89
	Less: (i) Interest	158.84	132.44	242.08	396.82	535.53	788.13	171.95	136.89	253.79	428.36	571.68	835.98
	(ii) Other unallocable (income) / expenditure (net)	251.48	260.94	291.93	(77.91)	(910.79)	(931.81)	251.48	260.94	291.93	(77.91)	(910.79)	(931.81)
	Total Profit/(Loss) Before Tax	9,151.68	8,492.81	9,311.82	25,043.82	23,672.36	32,504.59	9,284.74	8,726.81	9,462.11	25,724.40	24,168.98	33,167.72



Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended	Quarter ended			Nine months ended		Year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
STANDALONE							CONSOLIDATED						
3	Segment Assets												
	a) Transmission	1,27,415.12	1,17,889.27	1,08,294.52	1,27,415.12	1,08,294.52	1,13,227.15	1,27,415.12	1,17,889.27	1,08,294.52	1,27,415.12	1,08,294.52	1,13,227.15
	b) Metal Forming	29,892.48	29,994.36	29,001.34	29,892.48	29,001.34	30,870.67	39,977.83	39,956.57	37,785.66	39,977.83	37,785.66	39,791.24
	c) Unallocated	24,506.46	24,431.40	22,838.93	24,506.46	22,838.93	21,121.76	21,249.31	21,174.28	19,581.80	21,249.31	19,581.80	17,864.64
	Total	1,81,814.06	1,72,315.03	1,60,134.79	1,81,814.06	1,60,134.79	1,65,219.58	1,88,642.26	1,79,020.12	1,65,661.98	1,88,642.26	1,65,661.98	1,70,883.03
4	Segment Liabilities												
	a) Transmission	32,021.38	28,156.02	31,000.16	32,021.38	31,000.16	33,372.34	32,021.38	28,156.02	31,000.16	32,021.38	31,000.16	33,372.34
	b) Metal Forming	10,222.77	10,795.51	10,775.98	10,222.77	10,775.98	10,833.18	13,157.24	13,762.71	13,838.51	13,157.24	13,838.51	13,784.73
	c) Unallocated	10,697.85	11,130.29	10,591.10	10,697.85	10,591.10	9,431.60	11,923.04	12,331.67	11,547.78	11,923.04	11,547.78	10,479.54
	Total	52,942.00	50,081.82	52,367.24	52,942.00	52,367.24	53,637.12	57,101.66	54,250.40	56,386.45	57,101.66	56,386.45	57,636.61
5	Capital Employed												
	a) Transmission	95,393.74	89,733.25	77,294.36	95,393.74	77,294.36	79,854.81	95,393.74	89,733.25	77,294.36	95,393.74	77,294.36	79,854.81
	b) Metal Forming	19,669.71	19,198.85	18,225.36	19,669.71	18,225.36	20,037.49	26,820.59	26,193.86	23,947.15	26,820.59	23,947.15	26,006.51
	c) Unallocated	13,808.61	13,301.11	12,247.83	13,808.61	12,247.83	11,690.16	9,326.27	8,842.61	8,034.02	9,326.27	8,034.02	7,385.10
	Total	1,28,872.06	1,22,233.21	1,07,767.55	1,28,872.06	1,07,767.55	1,11,582.46	1,31,540.60	1,24,769.72	1,09,275.53	1,31,540.60	1,09,275.53	1,13,246.42

Notes:

- The consolidated / standalone financial results of the Company for the quarter/nine months ended 31st December, 2022 have been reviewed by the Audit Committee at their meeting held on 28th January, 2023 and have been approved by the Board of Directors at its meeting held on 28th January, 2023.
- The above financial results of the Company for the quarter/nine months ended 31st December, 2022 have been audited by the Statutory Auditors.
- The Consolidated Financial Results includes the financial results of the subsidiaries namely, LGB-USA, INC & GFM Acquisition, LLC.
- Exceptional item represents Profit on Sale of Land and subsidy received.
- The Committee of Creditors of RSAL Steel P Ltd (RSAL), through a Letter of Intent (LOI) have declared LG Balakrishnan & Bros Ltd as the successful bidder for RSAL, under the Insolvency & Bankruptcy code 2016. The implementation of the resolution plan is subject to the terms of the LOI and requisite approval from regulatory authorities.
- The Code on Social Security 2020 has been notified in the Official Gazette on 29th September 2020. The effective date from which the changes are applicable is yet to be notified and the rules are yet to be framed. Impact, if any of the change will be assessed and accounted in the period in which the said Code becomes effective and the rules framed thereunder are published.
- Previous period figures have been regrouped/reclassified to make them comparable with those of current period.

By order of the Board
For L.G.BALAKRISHNAN & BROS LIMITED

B.VIJAYAKUMAR
EXECUTIVE CHAIRMAN

COIMBATORE
28.01.2023