

**L.G.BALAKRISHNAN & BROS LIMITED**  
6/16/13 Krishnarayapuram Road, Ganapathy, Coimbatore - 641 006  
CIN NO.L29191TZ1956PLC000257

**STATEMENT OF STANDALONE/CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31-03-2023**

Rs. In Lakhs

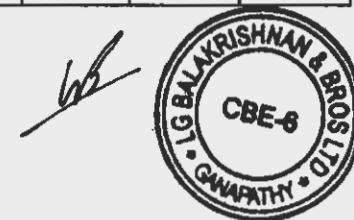
Sl. No.	Particulars	Quarter ended			Year ended		Quarter ended			Year ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		STANDALONE					CONSOLIDATED				
1	Revenue from operations	50,259.77	55,099.79	53,967.67	2,08,565.31	2,00,797.60	52,302.16	58,103.35	55,888.84	2,20,297.79	2,10,208.81
2	Other Income	807.83	595.04	330.03	2,257.05	973.93	807.83	595.04	332.70	2,257.05	1,204.09
3	<b>Total Revenue (1) + (2)</b>	<b>51,067.60</b>	<b>55,694.83</b>	<b>54,297.70</b>	<b>2,10,822.36</b>	<b>2,01,771.53</b>	<b>53,109.99</b>	<b>58,698.39</b>	<b>56,221.54</b>	<b>2,22,554.84</b>	<b>2,11,412.90</b>
4	<b>Expenses</b>										
(a)	Cost of materials consumed	20,351.12	27,416.05	26,279.76	95,672.01	97,339.06	21,676.19	29,229.62	27,170.24	1,02,590.26	1,02,361.89
(b)	Purchases of stock-in-trade	-	-	-	-	-	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	2,816.33	(2,789.24)	(967.11)	213.46	(7,178.38)	2,830.91	(2,939.36)	(1,084.53)	(17.02)	(7,459.59)
(d)	Employee benefits expense	7,136.36	7,871.84	6,876.59	29,522.64	27,714.42	7,724.89	8,498.11	7,197.78	31,982.38	29,687.71
(e)	Finance costs	205.78	158.84	252.60	602.60	788.13	232.03	171.95	264.30	660.39	835.98
(f)	Depreciation and amortisation expense	1,886.64	1,833.74	1,906.98	7,355.42	7,734.22	2,021.02	1,987.50	2,059.98	7,946.79	8,321.81
(g)	Other expenses	10,971.13	12,203.36	11,618.87	45,939.10	45,143.24	11,121.23	12,617.07	12,117.25	47,390.85	48,771.13
(h)	<b>Total expenses (a) to (g)</b>	<b>43,367.36</b>	<b>46,694.39</b>	<b>45,967.69</b>	<b>1,79,305.23</b>	<b>1,71,540.69</b>	<b>45,806.27</b>	<b>49,564.89</b>	<b>47,725.02</b>	<b>1,90,553.65</b>	<b>1,80,518.93</b>
5	<b>Profit/(Loss) before exceptional and extraordinary items and tax (3-4)</b>	<b>7,700.24</b>	<b>9,000.44</b>	<b>8,330.01</b>	<b>31,517.13</b>	<b>30,230.84</b>	<b>7,503.72</b>	<b>9,133.50</b>	<b>8,496.52</b>	<b>32,001.19</b>	<b>30,893.97</b>
6	Exceptional Items (Refer Note.4)	802.55	151.24	502.22	2,029.48	2,273.75	802.55	151.24	502.22	2,029.48	2,273.75
7	<b>Profit/(Loss) before extraordinary items and tax (5 + 6)</b>	<b>8,502.79</b>	<b>9,151.68</b>	<b>8,832.23</b>	<b>33,546.61</b>	<b>32,504.59</b>	<b>8,306.27</b>	<b>9,284.74</b>	<b>8,998.74</b>	<b>34,030.67</b>	<b>33,167.72</b>
8	Extraordinary Items	-	-	-	-	-	-	-	-	-	-
9	<b>Profit/(Loss) before tax (7 + 8)</b>	<b>8,502.79</b>	<b>9,151.68</b>	<b>8,832.23</b>	<b>33,546.61</b>	<b>32,504.59</b>	<b>8,306.27</b>	<b>9,284.74</b>	<b>8,998.74</b>	<b>34,030.67</b>	<b>33,167.72</b>
10	<b>Tax expense</b>										
(a)	Current tax	2,064.83	2,390.66	2,754.76	8,684.91	9,049.34	2,085.67	2,390.66	2,754.76	8,705.75	9,049.34
(b)	Deferred tax	768.20	(326.16)	(115.44)	92.12	(455.79)	768.20	(326.16)	(115.44)	92.12	(455.79)
11	<b>Net Profit/(Loss) for the period (9 - 10)</b>	<b>5,669.76</b>	<b>7,087.18</b>	<b>6,192.91</b>	<b>24,769.58</b>	<b>23,911.04</b>	<b>5,452.40</b>	<b>7,220.24</b>	<b>6,359.42</b>	<b>25,232.80</b>	<b>24,574.17</b>
12	Share of profit of associate	-	-	-	-	-	-	-	-	-	-
13	<b>Net Profit/(Loss) after taxes and share of profit of associate (11+12)</b>	<b>5,669.76</b>	<b>7,087.18</b>	<b>6,192.91</b>	<b>24,769.58</b>	<b>23,911.04</b>	<b>5,452.40</b>	<b>7,220.24</b>	<b>6,359.42</b>	<b>25,232.80</b>	<b>24,574.17</b>
	<b>Net profit/(Loss) attributable to:</b>										
(a)	Owners	-	-	-	-	-	5,439.88	7,214.92	6,352.76	25,193.06	24,547.65
(b)	Non Controlling interest	-	-	-	-	-	12.52	5.32	6.66	39.74	26.52
14	<b>Other comprehensive Income, net of Income-tax</b>										
(a)	Items that will not be reclassified to Profit or Loss	(115.64)	(448.33)	(2,378.01)	2,783.00	3,911.57	(115.64)	(448.33)	(2,378.01)	2,783.00	3,911.57
(b)	Items that will be reclassified to Profit or Loss	-	-	-	-	-	-	-	-	-	-
	<b>Total other comprehensive income, net of income-tax</b>	<b>(115.64)</b>	<b>(448.33)</b>	<b>(2,378.01)</b>	<b>2,783.00</b>	<b>3,911.57</b>	<b>(115.64)</b>	<b>(448.33)</b>	<b>(2,378.01)</b>	<b>2,783.00</b>	<b>3,911.57</b>
15	<b>Total comprehensive income for the period (13 + 14)</b>	<b>5,554.12</b>	<b>6,638.85</b>	<b>3,814.90</b>	<b>27,552.58</b>	<b>27,822.61</b>	<b>5,336.76</b>	<b>6,771.91</b>	<b>3,981.42</b>	<b>28,015.80</b>	<b>28,485.75</b>



Sl. No.	Particulars	Rs. In Lakhs									
		Quarter ended			Year ended		Quarter ended			Year ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		STANDALONE					CONSOLIDATED				
	<b>Total comprehensive income attributable to:</b>										
	(a) Owners				-	-	5,324.24	6,766.59	3,974.76	27,976.06	28,459.23
	(b) Non Controlling interest				-	-	12.52	5.32	6.66	39.74	26.52
16	Paid up Equity Share Capital [ Face Value Rs.10/-]	3,139.24	3,139.24	3,139.24	3,139.24	3,139.24	3,139.24	3,139.24	3,139.24	3,139.24	3,139.24
17	Reserves (excluding Revaluation Reserves as shown in the Audited Balance Sheet of the previous year)				1,08,443.22	83,759.85				1,10,107.18	84,799.58
18	Earnings per equity share (Rs.)										
	(i) Basic	18.06*	22.58*	19.73*	78.90	76.17	17.33*	22.98*	20.24*	80.25	78.20
	(ii) Diluted	18.06*	22.58*	19.73*	78.90	76.17	17.33*	22.98*	20.24*	80.25	78.20
	* not annualised										
	See accompanying notes to the Financial Results										

**SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS,2015**

Sl. No.	Particulars	Rs. In Lakhs									
		Quarter ended			Year ended		Quarter ended			Year ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		STANDALONE					CONSOLIDATED				
1	<b>Segment Revenue</b>										
	(Net Sale/Income from operations)										
a)	Transmission	40,776.41	46,339.10	44,437.04	1,73,165.98	1,66,989.10	40,776.41	46,339.10	44,437.04	1,73,165.98	1,66,989.10
b)	Metal Forming	9,483.36	8,760.69	9,530.63	35,399.33	33,808.50	11,525.75	11,764.25	11,451.80	47,131.81	43,219.71
	<b>Total</b>	<b>50,259.77</b>	<b>55,099.79</b>	<b>53,967.67</b>	<b>2,08,565.31</b>	<b>2,00,797.60</b>	<b>52,302.16</b>	<b>58,103.35</b>	<b>55,888.84</b>	<b>2,20,297.79</b>	<b>2,10,208.81</b>
	Less: Inter segment revenue	-	-	-	-	-	-	-	-	-	-
	<b>Net Sales/Income from operations</b>	<b>50,259.77</b>	<b>55,099.79</b>	<b>53,967.67</b>	<b>2,08,565.31</b>	<b>2,00,797.60</b>	<b>52,302.16</b>	<b>58,103.35</b>	<b>55,888.84</b>	<b>2,20,297.79</b>	<b>2,10,208.81</b>
2	<b>Segment Results</b>										
	(Profit/(Loss) before tax and interest)										
a)	Transmission	6,896.83	8,534.96	7,388.98	28,632.12	27,055.74	6,896.83	8,534.96	7,388.98	28,632.12	27,055.74
b)	Metal Forming	1,339.75	1,027.04	1,674.84	4,967.19	5,305.17	1,169.48	1,173.21	1,853.05	5,509.04	6,016.15
	<b>Total</b>	<b>8,236.58</b>	<b>9,562.00</b>	<b>9,063.82</b>	<b>33,599.31</b>	<b>32,360.91</b>	<b>8,066.31</b>	<b>9,708.17</b>	<b>9,242.03</b>	<b>34,141.16</b>	<b>33,071.89</b>
	Less: (i) Interest	205.78	158.84	252.60	602.60	788.13	232.03	171.95	264.30	660.39	835.98
	(ii) Other unallocable (income) / expenditure (net)	(471.99)	251.48	(21.01)	(549.90)	(931.81)	(471.99)	251.48	(21.01)	(549.90)	(931.81)
	<b>Total Profit/(Loss) Before Tax</b>	<b>8,562.79</b>	<b>9,151.68</b>	<b>8,832.23</b>	<b>33,546.61</b>	<b>32,504.59</b>	<b>8,306.27</b>	<b>9,284.74</b>	<b>8,998.74</b>	<b>34,030.67</b>	<b>33,167.72</b>



Rs. in Lakhs

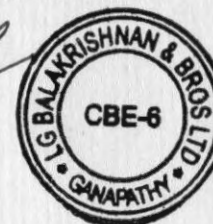
Sl. No.	Particulars	Quarter ended			Year ended		Quarter ended			Year ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		STANDALONE					CONSOLIDATED				
3	<b>Segment Assets</b>										
a)	Transmission	1,14,771.97	1,15,115.12	1,13,630.21	1,14,771.97	1,13,630.21	1,14,771.97	1,15,115.12	1,13,630.21	1,14,771.97	1,13,630.21
b)	Metal Forming	30,066.81	29,892.48	30,870.67	30,066.81	30,870.67	39,074.73	39,977.82	39,791.24	39,074.73	39,791.24
c)	Unallocated	36,715.75	36,806.46	21,121.76	36,715.75	21,121.76	33,458.62	33,549.33	17,864.64	33,458.62	17,864.64
	<b>Total</b>	<b>1,81,554.53</b>	<b>1,81,814.06</b>	<b>1,65,622.64</b>	<b>1,81,554.53</b>	<b>1,65,622.64</b>	<b>1,87,305.32</b>	<b>1,88,642.26</b>	<b>1,71,286.09</b>	<b>1,87,305.32</b>	<b>1,71,286.09</b>
4	<b>Segment Liabilities</b>										
a)	Transmission	26,588.60	32,021.38	33,372.34	26,588.60	33,372.34	26,588.58	32,021.38	33,372.34	26,588.58	33,372.34
b)	Metal Forming	9,777.20	10,222.77	10,833.18	9,777.20	10,833.18	12,171.40	13,157.24	13,784.74	12,171.40	13,784.74
c)	Unallocated	10,762.55	10,697.85	9,834.66	10,762.55	9,834.66	12,012.30	11,923.04	10,882.59	12,012.30	10,882.59
	<b>Total</b>	<b>47,128.35</b>	<b>52,942.00</b>	<b>54,040.18</b>	<b>47,128.35</b>	<b>54,040.18</b>	<b>50,772.28</b>	<b>57,101.66</b>	<b>58,039.67</b>	<b>50,772.28</b>	<b>58,039.67</b>
5	<b>Capital Employed</b>										
a)	Transmission	88,183.37	83,093.74	80,257.87	88,183.37	80,257.87	88,183.38	83,093.74	80,257.87	88,183.38	80,257.87
b)	Metal Forming	20,289.61	19,669.71	20,037.49	20,289.61	20,037.49	26,903.33	26,820.58	26,006.50	26,903.33	26,006.50
c)	Unallocated	25,953.20	26,108.61	11,287.10	25,953.20	11,287.10	21,446.32	21,626.29	6,982.05	21,446.32	6,982.05
	<b>Total</b>	<b>1,34,426.18</b>	<b>1,28,872.06</b>	<b>1,11,582.46</b>	<b>1,34,426.18</b>	<b>1,11,582.46</b>	<b>1,36,533.03</b>	<b>1,31,540.60</b>	<b>1,13,246.42</b>	<b>1,36,533.03</b>	<b>1,13,246.42</b>



## Statement of Assets and Liabilities

Rs. in Lakhs

	As at		As at	
	31.03.2023	31.03.2022	31.03.2023	31.03.2022
	Standalone		Consolidated	
<b>A ASSETS</b>				
<b>1 Non-current assets</b>				
Property, Plant and Equipments	43,414.67	44,320.58	45,926.14	47,406.72
Capital work-in-progress	2,788.08	1,424.05	3,166.86	1,454.50
Investment Property	50.90	963.49	50.90	963.49
Goodwill on amalgamation	-	-	1,718.53	1,542.30
Intangible assets	134.30	95.59	134.30	95.59
Right of use Asset	829.42	840.05	886.98	840.05
Financial assets				
(i) Investments	16,624.25	13,687.46	13,367.12	10,430.33
(ii) Other financial assets	14,348.83	1,539.85	14,348.83	1,539.86
Other non-current assets	1,425.62	1,142.71	1,425.62	1,142.71
	<b>79,616.07</b>	<b>64,013.78</b>	<b>81,025.28</b>	<b>65,415.56</b>
<b>2 Current assets</b>				
Inventories	37,707.16	41,353.66	40,005.67	43,577.84
Financial assets				
(i) Trade receivables	25,345.31	27,678.72	27,234.65	29,377.66
(ii) Cash and cash equivalents	1,251.15	6,069.58	1,369.86	6,205.94
(iii) Other bank balances	33,387.59	22,852.41	33,387.59	22,852.41
(iv) Other financial assets	1,132.85	245.42	1,132.85	245.42
Current tax Asset(Net)	0.00	0.00	0.00	0.00
Other current assets	2,300.03	3,400.52	2,335.05	3,602.71
	<b>1,01,124.09</b>	<b>1,01,600.31</b>	<b>1,05,465.67</b>	<b>1,05,861.98</b>
<b>3 Asset held for Sale</b>	<b>814.37</b>	<b>8.55</b>	<b>814.37</b>	<b>8.55</b>
<b>Total Assets</b>	<b>1,81,554.53</b>	<b>1,65,622.64</b>	<b>1,87,305.32</b>	<b>1,71,286.09</b>





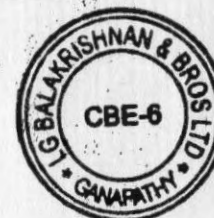
Rs. in Lakhs				
	As at		As at	
	31.03.2023	31.03.2022	31.03.2023	31.03.2022
	Standalone		Consolidated	
<b>B EQUITY AND LIABILITIES</b>				
<b>1 Equity</b>				
Share capital	3,139.24	3,139.24	3,139.24	3,139.24
Other Equity	1,31,286.94	1,08,443.22	1,33,393.79	1,10,107.18
Equity Attributable to Owners of the Company	<b>1,34,426.18</b>	<b>1,11,582.46</b>	<b>1,36,533.03</b>	<b>1,13,246.42</b>
Non-controlling interest	-	-	237.28	206.24
<b>Total Equity</b>	<b>1,34,426.18</b>	<b>1,11,582.46</b>	<b>1,36,770.31</b>	<b>1,13,452.66</b>
<b>2 Liabilities</b>				
<b>Non-current liabilities</b>				
Financial Liabilities				
(i) Borrowings	685.38	1,291.09	1,684.04	2,132.78
(ii) Lease Liabilities	1,034.32	1,042.94	1,076.41	1,042.94
Provisions	1,491.76	1,437.96	1,491.76	1,437.96
Deferred tax liabilities	1,683.53	1,340.38	1,683.53	1,340.38
<b>Total Non-current Liabilities</b>	<b>4,894.99</b>	<b>5,112.37</b>	<b>5,935.74</b>	<b>5,954.06</b>
<b>3 Current liabilities</b>				
Financial Liabilities				
(i) Borrowings	7,593.57	7,099.73	7,663.82	7,266.40
(ii) Trade payables	18,834.79	24,927.22	20,971.97	27,536.24
(iii) Other financial liabilities	13,226.10	14,214.11	13,370.79	14,389.98
Other current liabilities	2,449.14	2,551.85	2,449.14	2,551.85
Provision	40.45	31.42	40.45	31.42
Current tax Liabilities(Net)	89.31	103.48	103.10	103.48
<b>Total Current Liabilities</b>	<b>42,233.36</b>	<b>48,927.81</b>	<b>44,599.27</b>	<b>51,879.38</b>
<b>Total Liabilities</b>	<b>1,81,554.53</b>	<b>1,65,622.64</b>	<b>1,87,305.32</b>	<b>1,71,286.09</b>



## Statement of Standalone Cashflow for the year ended 31 March, 2023

Rs. in Lakhs

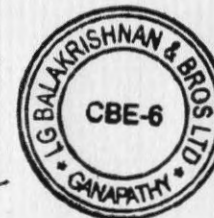
Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
<b>A. Cash flow from operating activities</b>		
Net Profit before Tax	33,546.61	32,504.59
Adjustments for:		
Depreciation	7,355.42	7,734.22
Provision for Doubtful Debts	184.82	109.30
Profit/Loss on sale of assets	-221.05	(10.11)
Profit/Loss on Sale of Investment	-	-
Assets condemned/Written off	28.16	23.26
Provision for Contingencies	0.00	300.00
Interest and Finance Charges	602.60	788.13
Interest Income	(2,081.92)	(772.09)
Dividend Income	(29.16)	(33.12)
	5,838.87	8,139.59
Operating profit before working capital changes	39,385.48	40,644.18
<b>Changes in Working Capital</b>		
Provisions - Non Current	(87.11)	211.42
Other Financial Assets - Non Current	(12,808.97)	(83.12)
Other Non Current Assets	(152.74)	(326.38)
Inventories	3,646.49	(12,526.25)
Trade Receivables	2,148.59	(4,871.09)
Other Financial Assets - Current	(887.43)	(111.45)
Other Current Assets	970.31	(351.36)
Trade Payables	(6,092.40)	1,504.35
Other financial liabilities	(1,007.19)	2,374.53
Current Liabilities	(102.72)	1,678.30
Provisions - Current	9.03	(7.39)
	(14,364.14)	(12,508.43)
Cash generated from operations	25,021.34	28,135.75
Income tax paid, net of refunds received	(8,707.85)	(8,221.03)
<b>Net Cash generated from operating activities (A)</b>	<b>16,313.49</b>	<b>19,914.72</b>
<b>B. Cash flow from Investing activities</b>		
Capital expenditure, including capital advances	(7,717.74)	(4,705.97)
Investment in Foreign subsidiary	-	-
Investment in Others	-	-
Proceeds from sale of fixed assets	529.64	11.82
Proceeds from sale of Investments	246.92	0.00
Bank Balances not considered as cash and cash equivalents	(10,535.18)	(14,211.10)
Dividend income	29.16	33.12
Interest Income	2,081.92	772.09
<b>Net cash used in Investing activities (B)</b>	<b>(15,365.28)</b>	<b>(18,100.04)</b>



Particulars	Rs. in Lakhs	
	For the year ended 31 March, 2023	For the year ended 31 March, 2022
<b>C. Cash flow from financing activities</b>		
Interest and Finance Charges	(489.25)	(680.45)
Dividend Paid including Tax	(4,689.68)	(3,128.14)
Lease Payments	(475.84)	(331.64)
Borrowings - Current and Non-current (Net)	(111.87)	2,605.04
<b>Net cash used in financing activities (C)</b>	<b>(5,766.64)</b>	<b>(1,535.19)</b>
<b>Net (decrease)/Increase in cash and cash equivalents (A) + (B) + (C)</b>	<b>(4,818.43)</b>	<b>279.49</b>
<b>Cash and Cash Equivalents at the beginning of the year</b>	<b>6,069.58</b>	<b>5,790.09</b>
<b>Cash and Cash Equivalents at the end of the year</b>	<b>1,251.15</b>	<b>6,069.58</b>

Statement of Consolidated Cashflow for the year ended 31 March, 2023

Particulars	Rs. in Lakhs	
	For the year ended 31 March, 2023	For the year ended 31 March, 2022
<b>A. Cash flow from operating activities</b>		
Net Profit before Tax	34,030.67	33,167.72
Adjustments for:		
Depreciation	7,946.79	8,321.81
Provision for Doubtful Debts	184.82	109.30
Profit/Loss on sale of assets	(221.05)	(1.03)
Profit/Loss on Sale of Investment	-	-
Assets condemned/Written off	28.16	23.26
Provision for Contingencies	-	300.00
Interest and Finance Charges	660.39	835.98
Interest Income	(2,081.92)	(772.09)
Dividend Income	(29.16)	(33.12)
	6,488.03	8,784.11
<b>Operating profit before working capital changes</b>	<b>40,518.70</b>	<b>41,951.82</b>
<b>Changes in Working Capital</b>		
Provisions - Non Current	(87.10)	211.44
Other Financial Assets - Non Current	(12,808.97)	(83.13)
Other Non Current Assets	(152.74)	(326.38)
Inventories	3,572.17	(13,449.36)
Trade Receivables	1,958.19	(4,822.00)
Other Financial Assets - Current	(887.43)	(111.45)
Other Current Assets	1,137.50	(527.18)
Trade Payables	(6,833.30)	1,504.60
Other financial liabilities	(1,038.36)	2,447.46
Current Liabilities	(102.72)	1,678.30
Provisions - Current	9.03	(7.39)
	(15,233.73)	(13,485.10)
<b>Cash generated from operations</b>	<b>25,284.97</b>	<b>28,466.72</b>
Income tax paid, net of refunds received	(8,611.41)	(8,221.03)
<b>Net Cash generated from operating activities (A)</b>	<b>16,673.56</b>	<b>20,245.69</b>



Rs. in Lakhs		
Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
<b>B. Cash flow from Investing activities</b>		
Capital expenditure, including capital advances	(8,082.75)	(4,769.18)
Investment in Others	-	-
Proceeds from sale of fixed assets	529.64	7.20
Proceeds from sale of investments	246.92	0.00
Bank Balances not considered as cash and cash equivalents	(10,535.18)	(14,211.10)
Dividend income	29.16	33.12
Interest Income	2,081.92	772.09
<b>Net cash used in Investing activities (B)</b>	<b>(15,730.29)</b>	<b>(18,167.87)</b>
<b>C. Cash flow from financing activities</b>		
Interest and Finance Charges	(547.04)	(728.30)
Dividend Paid including Tax	(4,689.68)	(3,128.14)
Lease payments	(491.31)	(331.64)
Borrowings - Current and Non-current (Net)	(51.32)	2,313.53
<b>Net cash used in financing activities (C)</b>	<b>(5,779.35)</b>	<b>(1,874.55)</b>
<b>Net (decrease)/increase in cash and cash equivalents (A) + (B) + (C)</b>	<b>(4,836.08)</b>	<b>203.27</b>
<b>Cash and Cash Equivalents at the beginning of the year</b>	<b>6,205.94</b>	<b>6,002.66</b>
<b>Cash and Cash Equivalents at the end of the year</b>	<b>1,369.86</b>	<b>6,205.94</b>

**Notes:**

- 1 The consolidated / standalone financial results of the Company for the quarter/year ended 31st March, 2023 have been reviewed by the Audit Committee at their meeting held on 29th April, 2023 and have been approved by the Board of Directors at its meeting held on 29th April, 2023.
- 2 The above financial results of the Company for the quarter/year ended 31st March, 2023 have been audited by the Statutory Auditors.
- 3 The Consolidated Financial Results includes the financial results of the subsidiaries namely, LGB-USA, INC & GFM Acquisition, LLC.
- 4 Exceptional item represents Profit on Sale of Land and subsidy received.
- 5 The Board of Directors of the company at its meeting held on 29th April 2023 have proposed a dividend of Rs.16/- per equity share of Rs.10/-each. (160% on the face value of Rs.10/- each). As per Ind AS 10, the company has not accounted for proposed dividend as liability.
- 6 The Committee of Creditors of RSAL Steel P Ltd (RSAL), through a Letter of Intent (LOI) have declared LG Balakrishnan & Bros Ltd as the successful bidder for RSAL, under the Insolvency & Bankruptcy code 2016. The implementation of the resolution plan is subject to the terms of the LOI and requisite approval from regulatory authorities.
- 7 The Code on Social Security 2020 has been notified in the Official Gazette on 29th September 2020. The effective date from which the changes are applicable is yet to be notified and the rules are yet to be framed. Impact, if any of the change will be assessed and accounted in the period in which the said Code becomes effective and the rules framed thereunder are published.
- 8 Previous period figures have been regrouped/reclassified to make them comparable with those of current period.

By order of the Board  
For L.G. BALAKRISHNAN & BROS LIMITED

B.V. AYAKUMAR  
EXECUTIVE CHAIRMAN



COIMBATORE  
29.04.2023