

**L.G.BALAKRISHNAN & BROS LIMITED**  
6/16/13 Krishnarayapuram Road, Ganapathy, Coimbatore - 641 006  
CIN NO.L29191TZ1956PLC000257

**STATEMENT OF STANDALONE/CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-06-2023**

Rs. In Lakhs

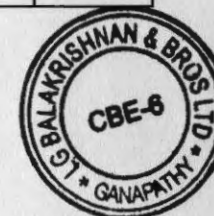
Sl. No.	Particulars	Quarter ended			Year ended	Quarter ended			Year ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023	30.06.2023	31.03.2023	30.06.2022	31.03.2023
		STANDALONE				CONSOLIDATED			
1	Revenue from operations	50,878.82	50,259.77	48,703.59	2,08,565.31	53,861.26	52,302.16	52,094.49	2,20,297.79
2	Other Income	963.32	807.83	347.89	2,257.05	963.32	807.83	347.89	2,257.05
3	<b>Total Revenue (1) + (2)</b>	<b>51,842.14</b>	<b>51,067.60</b>	<b>49,051.48</b>	<b>2,10,822.36</b>	<b>54,824.58</b>	<b>53,109.99</b>	<b>52,442.38</b>	<b>2,22,554.84</b>
4	<b>Expenses</b>								
(a)	Cost of materials consumed	23,704.23	20,351.12	22,434.58	95,672.01	25,146.00	21,676.19	24,469.00	1,02,590.26
(b)	Purchases of stock-in-trade	-	-	-	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(398.02)	2,816.33	243.95	213.46	(166.05)	2,830.91	76.84	(17.02)
(d)	Employee benefits expense	7,671.93	7,136.36	7,113.74	29,522.64	8,409.05	7,724.89	7,747.13	31,982.38
(e)	Finance costs	151.73	205.78	105.54	602.60	171.46	232.03	119.52	660.39
(f)	Depreciation and amortisation expense	1,724.74	1,886.64	1,813.95	7,355.42	1,840.73	2,021.02	1,963.88	7,946.79
(g)	Other expenses	11,300.83	10,971.13	10,884.08	45,939.10	11,708.34	11,121.23	11,296.83	47,390.85
(h)	<b>Total expenses (a) to (g)</b>	<b>44,155.44</b>	<b>43,367.36</b>	<b>42,595.84</b>	<b>1,79,305.23</b>	<b>47,109.53</b>	<b>45,606.27</b>	<b>45,673.20</b>	<b>1,90,553.65</b>
5	<b>Profit/(Loss) before exceptional and extraordinary items and tax (3-4)</b>	<b>7,686.70</b>	<b>7,700.24</b>	<b>6,455.64</b>	<b>31,517.13</b>	<b>7,715.05</b>	<b>7,503.72</b>	<b>6,769.18</b>	<b>32,001.19</b>
6	Exceptional Items (Refer Note.4)	(286.47)	802.55	943.69	2,029.48	(286.47)	802.55	943.69	2,029.48
7	<b>Profit/(Loss) before extraordinary items and tax (5 + 6)</b>	<b>7,400.23</b>	<b>8,502.79</b>	<b>7,399.33</b>	<b>33,546.61</b>	<b>7,428.58</b>	<b>8,306.27</b>	<b>7,712.87</b>	<b>34,030.67</b>
8	Extraordinary Items	-	-	-	-	-	-	-	-
9	<b>Profit/(Loss) before tax (7 + 8)</b>	<b>7,400.23</b>	<b>8,502.79</b>	<b>7,399.33</b>	<b>33,546.61</b>	<b>7,428.58</b>	<b>8,306.27</b>	<b>7,712.87</b>	<b>34,030.67</b>
10	Tax expense								
(a)	Current tax	2,047.26	2,064.83	2,000.67	8,684.91	2,047.26	2,085.67	2,000.67	8,705.75
(b)	Deferred tax	(164.17)	768.20	(128.94)	92.12	(164.17)	768.20	(128.94)	92.12
11	<b>Net Profit/(Loss) for the period (9 - 10)</b>	<b>5,517.14</b>	<b>5,669.76</b>	<b>5,527.60</b>	<b>24,769.58</b>	<b>5,545.49</b>	<b>5,452.40</b>	<b>5,841.14</b>	<b>25,232.80</b>
12	Share of profit of associate	-	-	-	-	-	-	-	-
13	<b>Net Profit/(Loss) after taxes and share of profit of associate (11+12)</b>	<b>5,517.14</b>	<b>5,669.76</b>	<b>5,527.60</b>	<b>24,769.58</b>	<b>5,545.49</b>	<b>5,452.40</b>	<b>5,841.14</b>	<b>25,232.80</b>
	<b>Net profit/(Loss) attributable to:</b>								
(a)	Owners	-	-	-	-	5,544.36	5,439.88	5,828.60	25,193.06
(b)	Non Controlling interest	-	-	-	-	1.13	12.52	12.54	39.74
14	Other comprehensive Income, net of Income-tax								
(a)	Items that will not be reclassified to Profit or Loss	2,576.68	(115.64)	1,441.21	2,783.00	2,576.68	(115.64)	1,441.21	2,783.00
(b)	Items that will be reclassified to Profit or Loss	-	-	-	-	-	-	-	-
	<b>Total other comprehensive income, net of income-tax</b>	<b>2,576.68</b>	<b>(115.64)</b>	<b>1,441.21</b>	<b>2,783.00</b>	<b>2,576.68</b>	<b>(115.64)</b>	<b>1,441.21</b>	<b>2,783.00</b>
15	<b>Total comprehensive income for the period (13 + 14)</b>	<b>8,093.82</b>	<b>5,554.12</b>	<b>6,968.81</b>	<b>27,552.58</b>	<b>8,122.17</b>	<b>5,336.76</b>	<b>7,282.35</b>	<b>28,015.80</b>



Sl. No.	Particulars	Rs. In Lakhs							
		Quarter ended			Year ended	Quarter ended			Year ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023	30.06.2023	31.03.2023	30.06.2022	31.03.2023
STANDALONE				CONSOLIDATED					
	<b>Total comprehensive income attributable to:</b>								
	(a) Owners	-	-	-	-	8,121.04	5,324.24	7,269.81	27,976.06
	(b) Non Controlling interest	-	-	-	-	1.13	12.52	12.54	39.74
16	Paid up Equity Share Capital [ Face Value Rs.10/-]	3,139.24	3,139.24	3,139.24	3,139.24	3,139.24	3,139.24	3,139.24	3,139.24
17	Reserves (excluding Revaluation Reserves as shown in the Audited Balance Sheet of the previous year)				1,08,443.22				1,10,107.18
18	Earnings per equity share (Rs.)								
	(i) Basic	17.57*	18.06*	17.61*	78.90	17.66*	17.33*	18.57*	80.25
	(ii) Diluted	17.57*	18.06*	17.61*	78.90	17.66*	17.33*	18.57*	80.25
	* not annualised								
	See accompanying notes to the Financial Results								

**SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS,2015**

Sl. No.	Particulars	Rs. In Lakhs							
		Quarter ended			Year ended	Quarter ended			Year ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023	30.06.2023	31.03.2023	30.06.2022	31.03.2023
STANDALONE				CONSOLIDATED					
1	<b>Segment Revenue</b>								
	(Net Sale/Income from operations)								
	a) Transmission	41,383.22	40,776.41	40,240.06	1,73,165.98	41,383.22	40,776.41	40,240.06	1,73,165.98
	b) Metal Forming	9,495.60	9,483.36	8,463.53	35,399.33	12,478.04	11,525.75	11,854.43	47,131.81
	<b>Total</b>	<b>50,878.82</b>	<b>50,259.77</b>	<b>48,703.59</b>	<b>2,08,565.31</b>	<b>53,861.26</b>	<b>52,302.16</b>	<b>52,094.49</b>	<b>2,20,297.79</b>
	Less: Inter segment revenue	-	-	-	-	-	-	-	-
	<b>Net Sales/Income from operations</b>	<b>50,878.82</b>	<b>50,259.77</b>	<b>48,703.59</b>	<b>2,08,565.31</b>	<b>53,861.26</b>	<b>52,302.16</b>	<b>52,094.49</b>	<b>2,20,297.79</b>
2	<b>Segment Results</b>								
	(Profit/(Loss) before tax and interest)								
	a) Transmission	6,671.34	6,896.83	5,410.98	28,632.12	6,671.34	6,896.83	5,410.98	28,632.12
	b) Metal Forming	1,208.75	1,339.75	1,503.56	4,967.19	1,256.83	1,169.48	1,831.08	5,509.04
	<b>Total</b>	<b>7,880.09</b>	<b>8,236.58</b>	<b>6,914.54</b>	<b>33,599.31</b>	<b>7,928.17</b>	<b>8,066.31</b>	<b>7,242.06</b>	<b>34,141.16</b>
	Less: (i) Interest	151.73	205.78	105.54	602.60	171.46	232.03	119.52	660.39
	(ii) Other unallocable (income) / expenditure (net)	328.13	(471.99)	(590.33)	(549.90)	328.13	(471.99)	(590.33)	(549.90)
	<b>Total Profit/(Loss) Before Tax</b>	<b>7,400.23</b>	<b>8,502.79</b>	<b>7,399.33</b>	<b>33,546.61</b>	<b>7,428.58</b>	<b>8,306.27</b>	<b>7,712.87</b>	<b>34,030.67</b>



Rs. In Lakhs

Sl. No.	Particulars	Quarter ended			Year ended	Quarter ended			Year ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023	30.06.2023	31.03.2023	30.06.2022	31.03.2023
		STANDALONE				CONSOLIDATED			
3	<b>Segment Assets</b>								
	a) Transmission	1,35,100.84	1,14,771.97	1,14,282.15	1,14,771.97	1,35,100.84	1,14,771.97	1,14,282.15	1,14,771.97
	b) Metal Forming	29,588.01	30,066.81	29,384.56	30,066.81	38,481.86	39,074.73	39,452.17	39,074.73
	c) Unallocated	28,159.06	36,715.75	22,349.99	36,715.75	24,901.93	33,458.62	19,092.86	33,458.62
	<b>Total</b>	<b>1,92,847.91</b>	<b>1,81,554.53</b>	<b>1,66,016.70</b>	<b>1,81,554.53</b>	<b>1,98,484.63</b>	<b>1,87,305.32</b>	<b>1,72,827.18</b>	<b>1,87,305.32</b>
4	<b>Segment Liabilities</b>								
	a) Transmission	28,489.73	26,588.60	28,516.76	26,588.60	28,489.73	26,588.58	28,516.76	26,588.58
	b) Metal Forming	10,984.76	9,777.20	10,089.30	9,777.20	13,253.01	12,171.40	13,559.16	12,171.40
	c) Unallocated	10,853.41	10,762.55	8,859.38	10,762.55	12,073.02	12,012.30	9,893.01	12,012.30
	<b>Total</b>	<b>50,327.90</b>	<b>47,128.35</b>	<b>47,465.44</b>	<b>47,128.35</b>	<b>53,815.76</b>	<b>50,772.28</b>	<b>51,968.93</b>	<b>50,772.28</b>
5	<b>Capital Employed</b>								
	a) Transmission	1,06,611.11	88,183.37	85,765.39	88,183.37	1,06,611.11	88,183.38	85,765.39	88,183.38
	b) Metal Forming	18,603.25	20,289.61	19,295.26	20,289.61	25,228.85	26,903.33	25,893.01	26,903.33
	c) Unallocated	17,305.65	25,953.20	13,490.61	25,953.20	12,828.91	21,446.33	9,199.85	21,446.33
	<b>Total</b>	<b>1,42,520.01</b>	<b>1,34,426.18</b>	<b>1,18,551.26</b>	<b>1,34,426.18</b>	<b>1,44,668.87</b>	<b>1,36,533.03</b>	<b>1,20,858.25</b>	<b>1,36,533.03</b>

**Notes:**

- 1 The consolidated / standalone financial results of the Company for the quarter ended 30th June, 2023 have been reviewed by the Audit Committee at their meeting held on 27th July, 2023 and have been approved by the Board of Directors at its meeting held on 27th July, 2023.
- 2 The above financial results of the Company for the quarter ended 30th June, 2023 have been audited by the Statutory Auditors.
- 3 The Consolidated Financial Results includes the financial results of the subsidiaries namely, LGB-USA, INC & GFM Acquisition, LLC.
- 4 Exceptional item represents Loss on Sale of Land & Building and subsidy received.
- 5 The Committee of Creditors of RSAL Steel P Ltd (RSAL), through a Letter of Intent (LOI) have declared LG Balakrishnan & Bros Ltd as the successful bidder for RSAL, under the Insolvency & Bankruptcy code 2016. The implementation of the resolution plan is subject to the terms of the LOI and requisite approval from regulatory authorities. The NCLT has heard the case and has reserved its order in this matter.
- 6 The Code on Social Security 2020 has been notified in the Official Gazette on 29th September 2020. The effective date from which the changes are applicable is yet to be notified and the rules are yet to be framed. Impact, if any of the change will be assessed and accounted in the period in which the said Code becomes effective and the rules framed thereunder are published.
- 7 Previous period figures have been regrouped/reclassified to make them comparable with those of current period.

By order of the Board  
For L.G. BALAKRISHNAN & BROS LIMITED

B.V. JAYAKUMAR  
EXECUTIVE CHAIRMAN



COIMBATORE  
27.07.2023