

L.G.BALAKRISHNAN & BROS LIMITED
6/16/13 Krishnarayapuram Road, Ganapathy, Coimbatore - 641 006
CIN NO.L29191TZ1956PLC000257

STATEMENT OF STANDALONE/CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-06-2024

Rs. In Lakhs

Sl. No.	Particulars	Quarter ended			Year ended		Quarter ended			Year ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		STANDALONE				CONSOLIDATED				
1	Revenue from operations	53,798.89	57,890.96	50,878.82	2,23,104.29	57,129.15	60,695.69	53,861.26	2,34,604.59	
2	Other Income	1,421.08	1,167.93	1,027.16	4,911.55	1,412.03	1,198.98	1,027.16	4,942.60	
3	Total Income (1) + (2)	55,219.97	59,058.89	51,905.98	2,28,015.84	58,541.18	61,894.67	54,888.42	2,39,547.19	
4	Expenses									
	(a) Cost of materials consumed	24,187.74	24,490.70	23,704.23	99,516.04	25,632.17	26,028.75	25,146.00	1,05,162.81	
	(b) Purchases of stock-in-trade	-	-	-	-	-	-	-	-	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,789.71)	646.03	(398.02)	1,419.09	(1,663.58)	330.01	(166.05)	1,650.24	
	(d) Employee benefits expense	8,931.52	8,995.53	7,671.93	33,170.28	9,971.26	9,712.73	8,409.05	36,160.12	
	(e) Finance costs	191.48	253.04	151.73	719.04	219.20	281.31	171.46	807.72	
	(f) Depreciation and amortisation expense	1,954.61	1,971.67	1,724.74	7,270.34	2,109.23	2,144.90	1,840.73	7,795.42	
	(g) Other expenses	13,538.69	13,921.48	11,364.67	50,344.49	14,272.49	14,527.03	11,772.18	52,180.21	
	(h) Total expenses (a) to (g)	47,014.33	50,278.45	44,219.28	1,92,439.28	50,540.77	53,024.73	47,173.36	2,03,756.52	
5	Profit/(Loss) before exceptional items and tax (3-4)	8,205.64	8,780.44	7,686.70	35,576.56	8,000.41	8,869.94	7,715.05	35,790.67	
6	Exceptional Items (Refer Note.4)	724.59	422.16	(286.47)	680.67	724.59	422.16	(286.47)	680.67	
7	Profit/(Loss) before tax (5 + 6)	8,930.23	9,202.60	7,400.23	36,257.23	8,725.00	9,292.10	7,428.58	36,471.34	
8	Tax expense									
	(a) Current tax	2,331.80	2,378.34	2,047.26	9,566.53	2,331.80	2,378.38	2,047.26	9,581.39	
	(b) Deferred tax	(128.29)	131.57	(164.17)	(259.63)	(128.29)	131.57	(164.17)	(259.63)	
9	Net Profit/(Loss) for the period (7-8)	6,726.72	6,692.69	5,517.14	26,950.33	6,521.49	6,782.15	5,545.49	27,149.58	
10	Share of profit of associate	-	-	-	-	-	-	-	-	
11	Net Profit/(Loss) after taxes and share of profit of associate (9+10)	6,726.72	6,692.69	5,517.14	26,950.33	6,521.49	6,782.15	5,545.49	27,149.58	
	Net profit/(Loss) attributable to:									
	(a) Owners	-	-	-	-	6,523.03	6,785.98	5,544.36	27,134.21	
	(b) Non Controlling interest	-	-	-	-	(1.54)	(3.84)	1.13	15.37	
12	Other comprehensive Income, net of Income-tax									
	(a) Items that will not be reclassified to Profit or Loss	3,492.80	205.90	2,576.68	3,836.77	3,487.00	200.10	2,576.68	3,830.97	
	(b) Items that will be reclassified to Profit or Loss	-	-	-	-	4.48	2.54	0.00	27.82	
	Total other comprehensive income, net of income-tax	3,492.80	205.90	2,576.68	3,836.77	3,491.48	202.64	2,576.68	3,858.79	
13	Total comprehensive income for the period (11 + 12)	10,219.52	6,898.59	8,093.82	30,787.10	10,012.97	6,984.79	8,122.17	31,008.36	



		Rs. In Lakhs							
Sl. No.	Particulars	Quarter ended			Year ended	Quarter ended			Year ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024	30.06.2024	31.03.2024	30.06.2023	31.03.2024
		STANDALONE				CONSOLIDATED			
	Total comprehensive income attributable to:								
	(a) Owners	-	-	-	-	10,014.51	6,988.63	8,121.04	30,993.00
	(b) Non Controlling interest	-	-	-	-	(1.54)	(3.84)	1.13	15.37
14	Paid up Equity Share Capital [Face Value Rs. 10/-]	3,139.24	3,139.24	3,139.24	3,139.24	3,139.24	3,139.24	3,139.24	3,139.24
15	Reserves (excluding Revaluation Reserves as shown in the Audited Balance Sheet of the previous year)				1,31,286.94				1,33,393.79
16	Earnings per equity share (Rs.)								
	(i) Basic	21.43*	21.32*	17.57*	85.85	20.78*	21.62*	17.66*	86.44
	(ii) Diluted	21.43*	21.32*	17.57*	85.85	20.78*	21.62*	17.66*	86.44
	* not annualised								
	See accompanying notes to the Financial Results								

SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

		Rs. In Lakhs							
Sl. No.	Particulars	Quarter ended			Year ended	Quarter ended			Year ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024	30.06.2024	31.03.2024	30.06.2023	31.03.2024
		STANDALONE				CONSOLIDATED			
1	Segment Revenue								
	(Net Sale/Income from operations)								
	a) Transmission	43,598.77	47,986.76	41,383.22	1,85,139.54	43,598.77	47,986.75	41,383.22	1,85,139.53
	b) Metal Forming	10,200.12	9,904.20	9,495.60	37,964.75	13,530.38	12,708.94	12,478.04	49,465.06
	Total	53,798.89	57,890.96	50,878.82	2,23,104.29	57,129.15	60,695.69	53,861.26	2,34,604.59
	Less: Inter segment revenue	-	-	-	-	-	-	-	-
	Net Sales/Income from operations	53,798.89	57,890.96	50,878.82	2,23,104.29	57,129.15	60,695.69	53,861.26	2,34,604.59
2	Segment Results								
	(Profit/(Loss) before tax and interest)								
	a) Transmission	7,445.98	7,741.92	6,671.34	31,682.08	7,445.98	7,741.92	6,671.34	31,682.08
	b) Metal Forming	1,357.44	1,672.45	1,208.75	5,816.44	1,179.93	1,790.22	1,256.83	6,119.23
	Total	8,803.42	9,414.37	7,880.09	37,498.52	8,625.91	9,532.14	7,928.17	37,801.31
	Less: (i) Interest	191.48	253.04	151.73	719.04	219.20	281.31	171.46	807.72
	(ii) Other unallocable (income) / expenditure (net)	(318.29)	(41.27)	328.13	522.25	(318.29)	(41.27)	328.13	522.25
	Total Profit/(Loss) Before Tax	8,930.23	9,202.60	7,400.23	36,257.23	8,725.00	9,292.10	7,428.58	36,471.34



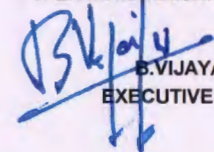
Rs. In Lakhs

Sl. No.	Particulars	Quarter ended			Year ended	Quarter ended			Year ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024	30.06.2024	31.03.2024	30.06.2023	31.03.2024
		STANDALONE				CONSOLIDATED			
3	Segment Assets								
	a) Transmission	1,33,379.13	1,26,051.95	1,35,100.84	1,26,051.95	1,33,379.13	1,26,051.95	1,35,100.84	1,26,051.95
	b) Metal Forming	33,405.67	30,713.18	29,588.01	30,713.18	46,448.11	43,879.52	38,481.86	43,879.52
	c) Unallocated	60,731.49	60,421.97	28,159.06	60,421.97	54,042.42	53,734.71	24,901.93	53,734.71
	Total	2,27,516.29	2,17,187.10	1,92,847.91	2,17,187.10	2,33,869.66	2,23,666.18	1,98,484.63	2,23,666.18
4	Segment Liabilities								
	a) Transmission	31,329.35	33,075.72	28,489.73	33,075.72	31,329.35	33,075.72	28,489.73	33,075.72
	b) Metal Forming	11,878.49	11,180.99	10,984.76	11,180.99	14,459.43	13,707.04	13,253.01	13,707.04
	c) Unallocated	12,283.44	11,124.91	10,853.41	11,124.91	13,942.48	12,765.34	12,073.02	12,765.34
	Total	55,491.28	55,381.62	50,327.90	55,381.62	59,731.26	59,548.10	53,815.76	59,548.10
5	Capital Employed								
	a) Transmission	1,02,049.78	92,976.23	1,06,611.11	92,976.23	1,02,049.78	92,976.23	1,06,611.11	92,976.23
	b) Metal Forming	21,527.18	19,532.19	18,603.25	19,532.19	31,988.68	30,172.48	25,228.85	30,172.48
	c) Unallocated	48,448.05	49,297.06	17,305.65	49,297.06	40,099.94	40,969.37	12,828.91	40,969.37
	Total	1,72,025.01	1,61,805.48	1,42,520.01	1,61,805.48	1,74,138.40	1,64,118.08	1,44,668.87	1,64,118.08

Notes:

- The consolidated / standalone financial results of the Company for the quarter ended 30th June, 2024 have been reviewed by the Audit Committee at their meeting held on 31st July, 2024 and have been approved by the Board of Directors at its meeting held on 31st July, 2024.
- The above financial results of the Company for the quarter ended 30th June, 2024 have been audited by the Statutory Auditors.
- The Consolidated Financial Results includes the financial results of the subsidiaries namely, LGB-USA INC & GFM Acquisition LLC. and RSAL Steel Private Limited.
- Exceptional item represents Subsidy received.
- The Company has acquired a Plant at Pondicherry under Slump sale agreement from M/s.LGB Forge Limited as on 1st April, 2024 for a consideration of Rs.1,500 lakhs on a going concern basis.
- Statement of Deviation or variation in the use of proceeds of preferential issue of fully convertible warrants for the quarter ended on June 30, 2024 is annexed.
- The Code on Social Security 2020 has been notified in the Official Gazette on 29th September 2020. The effective date from which the changes are applicable is yet to be notified and the rules are yet to be framed. Impact, if any of the change will be assessed and accounted in the period in which the said Code becomes effective and the rules framed thereunder are published.
- Previous period figures have been regrouped/reclassified to make them comparable with those of current period.

By order of the Board
For L.G.BALAKRISHNAN & BROS LIMITED


S.VIJAYAKUMAR
EXECUTIVE CHAIRMAN

COIMBATORE
31.07.2024