

LGB - USA, INC and its subsidiaries

Balance Sheet as at 31 December, 2023

Particulars		As at 31 December,2023	As at 31 December,2022
		(Rs. In Lakhs)	
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipments	2,233.80	2,511.46
	(b) Capital work-in-progress	953.54	378.79
	(c) Investment Property	0.00	0.00
	(d) Goodwill on amalgamation	1,725.38	1,718.53
	(e) Intangible assets	0.00	0.00
	(f) Right of use Asset	39.09	57.56
	(g) Financial assets		
	(i) Investments	0.00	0.00
	(ii) Other financial assets	0.00	0.00
	(h) Other non-current assets	0.00	0.00
		4,951.80	4,666.34
2	Current assets		
	(a) Inventories	2,322.30	2,298.51
	(b) Financial assets		
	(i) Trade receivables	2,088.93	1,889.34
	(ii) Cash and cash equivalents	0.33	118.70
	(iii) Other bank balances	114.75	0.00
	(iv) Other financial assets	0.00	0.00
	(c) Current tax Asset(Net)	22.04	0.00
	(d) Other current assets	38.78	35.01
		4,587.13	4,341.55
3	Asset held for Sale	0.00	0.00
	Total Assets	9,538.94	9,007.90
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	3,392.85	3,392.85
	(b) Other Equity	2,515.84	2,208.41
	Equity Attributable to Owners of the Company	5,908.69	5,601.26
2	Liabilities		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	953.10	998.66
	(ii) Lease Liabilities	42.24	42.09
	(b) Provisions	0.00	0.00
	(c) Deferred tax liabilities (net)	0.00	0.00
		995.34	1,040.75
3	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	486.35	70.25
	(ii) Trade payables	0.00	0.00
	- total outstanding dues of micro & small enterprises	0.00	0.00
	- total outstanding dues other than micro & small enterprises	2,026.66	2,137.15
	(iii) Other financial liabilities	121.89	144.69
	(b) Provision	0.00	0.00
	(c) Current tax Liabilities(Net)	0.00	13.80
	(d) Other current liabilities		0.00
		2,634.91	2,365.89
	Total Liabilities	9,538.94	9,007.90

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Statement of Profit and Loss for the year ended 31 December, 2023

Particulars		For the year ended 31 December,2023	For the year ended 31 December,2022
		(Rs. In Lakhs)	
A.	CONTINUING OPERATIONS		
1	Revenue from operations(gross)	11,433.00	11,732.49
2	Other income	0.00	0.00
3	Total revenue (1 + 2)	11,433.00	11,732.49
4	Expenses:		
	(a) Cost of materials consumed	5,892.94	6,918.25
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	231.15	-230.48
	(c) Employee benefits expense	2,866.63	2,459.74
	(d) Finance costs	88.24	57.79
	(e) Depreciation and amortisation expense	489.85	591.37
	(f) Other expenses	1,569.83	1,451.75
	Total Expenses	11,138.64	11,248.42
5	Profit before exceptional items and tax (3-4)	294.36	484.07
6	Exceptional items	0.00	0.00
7	Profit before tax (5+6)	294.36	484.07
8	Tax expense / (benefit):		
	(a) Current tax / MAT tax expense	14.86	20.84
	(b) Current-tax expense relating to prior year	0.00	0.00
	(c) Deferred tax	0.00	0.00
	Net tax expense	14.86	20.84
9	Profit for the year (7 - 8)	279.50	463.23
10	Other Comprehensive Income (Net of taxes)		
	(A) (i) Items that will not be reclassified to Profit or Loss Account		
	(1) Re-measurement of defined benefit plans	-	-
	(2) On account of Investment Fair valuation	-	-
	(ii) (ii) Income-tax relating to Items that will not be reclassified to Profit and Loss Account	-	-
	(B) Items that will be reclassified to Profit or Loss Account	-	-
11	Total Comprehensive income for the year	279.50	463.23