

L.G.BALAKRISHNAN & BROS LIMITED
6/16/13 Krishnarayapuram Road, Ganapathy, Coimbatore - 641 006
CIN NO.L29191TZ1956PLC000257

STATEMENT OF STANDALONE/CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE HALF-YEAR ENDED 30-09-2024

Rs. in Lakhs

Sl. No.	Particulars	Quarter ended			Half-year ended			Year ended			Quarter ended			Half-year ended			Year ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024	30.09.2024	30.09.2023	31.03.2024	
		Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	
		STANDALONE						CONSOLIDATED									
1	Revenue from operations	62,367.23	53,798.89	57,317.84	1,16,166.12	1,08,196.66	2,23,104.29	66,092.62	57,129.15	60,010.81	1,23,221.77	1,13,872.07	2,34,604.59				
2	Other Income	1,403.48	1,421.08	1,299.83	2,824.56	2,326.99	4,911.55	1,396.47	1,412.03	1,169.92	2,808.50	2,326.99	4,942.60				
3	Total Income (1) + (2)	63,770.71	55,219.97	58,617.67	1,18,990.68	1,10,523.65	2,28,015.84	67,489.09	58,541.18	61,180.73	1,26,030.27	1,16,199.06	2,39,547.19				
4	Expenses																
	(a) Cost of materials consumed	27,253.74	24,187.74	25,925.18	51,441.48	49,629.41	99,516.04	29,240.15	25,632.17	27,060.62	54,872.32	52,206.61	1,05,162.81				
	(b) Purchases of stock-in-trade	-	-	-	-	-	-	-	-	-	-	-	-				
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	913.23	-1,789.71	849.84	(876.48)	451.82	1,419.09	555.74	(1,663.58)	1,156.78	(1,107.84)	990.73	1,650.24				
	(d) Employee benefits expense	9,465.11	8,931.52	8,026.23	18,396.63	15,698.16	33,170.28	10,474.23	9,971.26	8,742.13	20,445.49	17,151.18	36,160.12				
	(e) Finance costs	210.98	191.48	152.12	402.46	303.85	719.04	243.72	219.20	170.92	462.92	342.38	807.72				
	(f) Depreciation and amortisation expense	2,023.56	1,954.61	1,733.30	3,978.17	3,458.04	7,270.34	2,184.93	2,109.23	1,849.40	4,294.16	3,690.13	7,795.42				
	(g) Other expenses	13,936.75	13,538.69	12,403.87	27,475.44	23,768.54	50,344.49	14,822.48	14,272.49	12,681.72	29,094.97	24,583.82	52,180.21				
	(h) Total expenses (a) to (g)	53,803.37	47,014.33	49,090.54	1,00,817.70	93,309.82	1,92,439.28	57,521.25	50,540.77	51,661.57	1,08,062.02	98,964.85	2,03,756.52				
5	Profit/(Loss) before exceptional items and tax (3-4)	9,967.34	8,205.64	9,527.13	18,172.98	17,213.83	35,576.56	9,967.84	8,000.41	9,519.16	17,968.25	17,234.21	35,790.67				
6	Exceptional Items (Refer Note.4)	320.11	724.59	544.98	1,044.70	258.51	680.67	320.11	724.59	544.98	1,044.70	258.51	680.67				
7	Profit/(Loss) before tax (5 + 6)	10,287.45	8,930.23	10,072.11	19,217.68	17,472.34	36,257.23	10,287.95	8,725.00	10,064.14	19,012.95	17,492.72	36,471.34				
8	Tax expense																
	(a) Current tax	2,609.85	2,331.80	2,656.32	4,941.65	4,703.58	9,566.53	2,623.50	2,331.80	2,671.12	4,955.30	4,718.38	9,581.39				
	(b) Deferred tax	(93.25)	(128.29)	(155.85)	(221.54)	(320.02)	(259.63)	(93.25)	(128.29)	(155.85)	(221.54)	(320.02)	(259.63)				
9	Net Profit/(Loss) for the period (7-8)	7,770.85	6,726.72	7,571.64	14,497.57	13,088.78	26,950.33	7,757.70	6,521.49	7,548.87	14,279.19	13,094.36	27,149.58				
10	Share of profit of associate	-	-	-	-	-	-	-	-	-	-	-	-				
11	Net Profit/(Loss) after taxes and share of profit of associate (9+10)	7,770.85	6,726.72	7,571.64	14,497.57	13,088.78	26,950.33	7,757.70	6,521.49	7,548.87	14,279.19	13,094.36	27,149.58				
	Net profit/(Loss) attributable to:																
	(a) Owners	-	-	-	-	-	-	7,753.87	6,523.03	7,549.78	14,276.90	13,094.14	27,134.21				
	(b) Non Controlling interest	-	-	-	-	-	-	3.83	(1.54)	(0.91)	2.29	0.22	15.37				
12	Other comprehensive Income, net of Income-tax																
	(a) Items that will not be reclassified to Profit or Loss	(1,595.45)	3,492.80	(631.27)	1,897.35	1,945.41	3,836.77	(1,595.45)	3,487.00	(631.27)	1,891.55	1,945.41	3,830.97				
	(b) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-	2.61	4.48	-	7.09	0.00	27.82				
	Total other comprehensive income, net of income-tax	(1,595.45)	3,492.80	(631.27)	1,897.35	1,945.41	3,836.77	(1,592.84)	3,491.48	-631.27	1,898.64	1,945.41	3,858.79				
13	Total comprehensive income for the period (11 + 12)	6,175.40	10,219.52	6,940.37	16,394.92	15,034.19	30,787.10	6,164.86	10,012.97	6,917.60	16,177.83	15,039.77	31,008.36				



Rs. In Lakhs

Sl. No.	Particulars	Quarter ended			Half-year ended		Year ended	Quarter ended			Half-year ended		Year ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited
STANDALONE						CONSOLIDATED							
Total comprehensive income attributable to:													
	(a) Owners	-	-	-	-	-	-	6,161.03	10,014.51	6,918.51	16,175.54	15,039.55	30,993.00
	(b) Non Controlling interest	-	-	-	-	-	-	3.83	(1.54)	(0.91)	2.29	0.22	15.37
14	Paid up Equity Share Capital [Face Value Rs.10/-]	3,189.24	3,139.24	3,139.24	3,189.24	3,139.24	3,139.24	3,189.24	3,139.24	3,139.24	3,189.24	3,139.24	3,139.24
15	Reserves (excluding Revaluation Reserves as shown in the Audited Balance Sheet of the previous year)						1,31,286.94						1,33,393.79
16	Earnings per equity share (Rs.)												
	(i) Basic	24.37*	21.43*	24.12*	45.46*	41.69*	85.85	24.31*	20.78*	24.05*	44.77*	41.71*	86.44
	(ii) Diluted	24.37*	21.43*	24.12*	45.46*	41.69*	85.85	24.31*	20.78*	24.05*	44.77*	41.71*	86.44
	* not annualised												
	See accompanying notes to the Financial Results												

SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS,2015

Rs. In Lakhs

Sl. No.	Particulars	Quarter ended			Half-year ended		Year ended	Quarter ended			Half-year ended		Year ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited
STANDALONE						CONSOLIDATED							
1	Segment Revenue (Net Sale/Income from operations)												
	a) Transmission	51,883.60	43,598.77	47,856.40	95,482.37	89,239.62	1,85,139.54	51,883.60	43,598.77	47,856.40	95,482.37	89,239.62	1,85,139.53
	b) Metal Forming	10,483.63	10,200.12	9,461.44	20,683.75	18,957.04	37,964.75	14,209.02	13,530.38	12,154.41	27,739.40	24,632.45	49,465.06
	Total	62,367.23	53,798.89	57,317.84	1,16,166.12	1,08,196.66	2,23,104.29	66,092.62	57,129.15	60,010.81	1,23,221.77	1,13,872.07	2,34,604.59
	Less: Inter segment revenue												
	Net Sales/Income from operations	62,367.23	53,798.89	57,317.84	1,16,166.12	1,08,196.66	2,23,104.29	66,092.62	57,129.15	60,010.81	1,23,221.77	1,13,872.07	2,34,604.59
2	Segment Results (Profit/(Loss) before tax and interest)												
	a) Transmission	9,094.26	7,445.98	8,790.97	16,540.24	15,462.31	31,682.08	9,094.26	7,445.98	8,790.97	16,540.24	15,462.31	31,682.08
	b) Metal Forming	1,511.20	1,357.44	1,283.59	2,868.64	2,492.34	5,816.44	1,544.44	1,179.93	1,294.42	2,724.37	2,551.25	6,119.23
	Total	10,605.46	8,803.42	10,074.56	19,408.88	17,954.65	37,498.52	10,638.70	8,625.91	10,085.39	19,264.61	18,013.55	37,801.31
	Less: (i) Interest	210.98	191.48	152.12	402.46	303.85	719.04	243.72	219.20	170.92	462.92	342.38	807.72
	(ii) Other unallocable (income) / expenditure (net)	107.03	(318.29)	-149.67	(211.26)	178.46	522.25	107.03	(318.29)	(149.67)	(211.26)	178.46	522.25
	Total Profit/(Loss) Before Tax	10,287.45	8,930.23	10,072.11	19,217.68	17,472.34	36,257.23	10,287.95	8,725.00	10,064.14	19,012.95	17,492.72	36,471.33



Sl. No.	Particulars	Quarter ended			Half-year ended		Year ended	Quarter ended			Half-year ended		Year ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited
STANDALONE						CONSOLIDATED							
3	Segment Assets												
	a) Transmission	1,47,613.80	1,33,379.13	1,39,191.04	1,47,613.80	1,39,191.04	1,26,051.95	1,47,613.80	1,33,379.13	1,39,191.04	1,47,613.80	1,39,191.04	1,26,051.95
	b) Metal Forming	34,300.09	33,405.67	29,890.99	34,300.09	29,890.99	30,713.18	47,326.12	46,448.11	38,850.31	47,326.12	36,850.31	43,879.52
	c) Unallocated	50,606.51	60,731.48	32,443.30	50,606.51	32,443.30	60,421.97	43,915.18	54,042.42	29,186.17	43,915.18	29,186.17	53,734.71
	Total	2,32,520.40	2,27,516.29	2,01,525.33	2,32,520.40	2,01,525.33	2,17,187.10	2,38,855.10	2,33,869.66	2,07,227.52	2,38,855.10	2,07,227.52	2,23,666.18
4	Segment Liabilities												
	a) Transmission	34,250.17	31,329.35	35,545.94	34,250.17	35,545.94	33,075.72	34,250.17	31,329.35	35,545.94	34,250.17	35,545.94	33,075.72
	b) Metal Forming	11,620.52	11,878.49	11,944.04	11,620.52	11,944.04	11,180.99	13,632.18	14,459.43	14,321.45	13,632.18	14,321.45	13,707.04
	c) Unallocated	9,254.94	12,283.44	9,115.98	9,254.94	9,115.98	11,124.91	11,478.96	13,942.48	10,330.41	11,478.96	10,330.41	12,765.34
	Total	55,125.63	55,491.29	56,605.96	55,125.63	56,605.96	55,381.62	59,361.31	59,731.26	60,197.80	59,361.31	60,197.80	59,548.10
5	Capital Employed												
	a) Transmission	1,13,363.63	1,02,049.78	1,03,645.10	1,13,363.63	1,03,645.10	92,976.23	1,13,363.63	1,02,049.78	1,03,645.10	1,13,363.63	1,03,645.10	92,976.23
	b) Metal Forming	22,679.57	21,527.18	17,946.95	22,679.57	17,946.95	19,532.19	33,693.94	31,988.68	24,528.86	33,693.94	24,528.86	30,172.48
	c) Unallocated	41,351.57	48,448.05	23,327.32	41,351.57	23,327.32	49,297.06	32,436.22	40,099.94	18,855.76	32,436.22	18,855.76	40,969.37
	Total	1,77,394.77	1,72,025.01	1,44,919.37	1,77,394.77	1,44,919.37	1,61,805.48	1,79,493.79	1,74,136.40	1,47,029.72	1,79,493.79	1,47,029.72	1,64,118.08



Statement of Assets and Liabilities

PARTICULARS	As at		As at	
	30.09.2024	31.03.2024	30.09.2024	31.03.2024
	Audited	Audited	Audited	Audited
	Standalone		Consolidated	
A ASSETS				
1 Non-current assets				
Property, Plant and Equipments	57,100.85	49,090.16	60,785.65	53,075.24
Capital work-in-progress	4,202.93	3,248.53	5,971.53	4,700.88
Investment Property	48.34	49.18	48.34	49.18
Goodwill on Consolidation	-	-	2,616.00	2,609.15
Right of use Asset	1,237.09	1,347.01	1,276.18	1,386.09
Other Intangible assets	117.49	144.94	117.49	144.94
Financial assets				
(i) Investments	27,246.78	24,518.85	20,352.88	17,624.95
(ii) Other financial assets	17,993.25	30,832.45	17,993.25	30,832.45
Other non-current assets	4,166.63	2,073.58	4,166.63	2,073.58
	1,12,113.36	1,11,304.70	1,13,327.95	1,12,496.46
2 Current assets				
Inventories	37,129.04	36,394.07	39,880.24	38,914.34
Financial assets				
(i) Trade receivables	28,781.40	27,984.63	30,891.52	30,049.16
(ii) Cash and cash equivalents	2,715.38	1,009.84	2,830.01	1,703.88
(iii) Other bank balances	44,987.04	34,299.43	44,987.26	34,300.48
(iv) Loans	500.00	500.00	0.00	0.00
(v) Other financial assets	2,837.21	2,475.53	3,007.41	2,660.99
Current tax Asset(Net)	-	-	202.56	206.62
Other current assets	3,456.97	3,218.90	3,728.15	3,334.25
	1,20,407.04	1,05,882.40	1,25,527.15	1,11,169.72
3 Asset held for Sale	0.00	0.00	0.00	0.00
Total Assets	2,32,520.40	2,17,187.10	2,38,855.10	2,23,666.18



PARTICULARS	As at		As at	
	30.09.2024	31.03.2024	30.09.2024	31.03.2024
	Audited	Audited	Audited	Audited
	Standalone		Consolidated	
B EQUITY AND LIABILITIES				
1 Equity				
Share capital	3,189.24	3,139.24	3,189.24	3,139.24
Other Equity	1,74,205.53	1,58,666.24	1,76,304.55	1,60,978.84
Equity Attributable to Owners of the Company	1,77,394.77	1,61,805.48	1,79,493.79	1,64,118.08
Non-controlling interest	-	-	264.84	252.92
Total Equity	1,77,394.77	1,61,805.48	1,79,758.63	1,64,371.00
2 Liabilities				
Non-current liabilities				
Financial Liabilities				
(i) Borrowings	328.91	897.71	1,255.31	1,850.81
(ia) Lease Liabilities	985.38	1,106.26	1,009.19	1,129.98
Provisions	1,407.81	1,516.24	1,413.19	1,532.51
Deferred tax liabilities	1,974.68	1,948.46	1,974.68	1,948.46
Total Non-current Liabilities	4,694.78	5,468.67	5,652.37	6,461.76
3 Current liabilities				
Financial Liabilities				
(i) Borrowings	6,247.98	7,611.48	7,330.92	8,097.83
(ia) Lease Liabilities	428.29	424.53	446.90	443.06
(ii) Trade payables	25,011.20	23,748.15	26,497.49	25,813.77
(iii) Other financial liabilities	14,982.04	15,219.83	15,259.82	15,390.20
Other current liabilities	3,027.48	2,809.25	3,166.71	2,980.46
Provision	28.48	41.93	36.89	50.33
Current tax Liabilities(Net)	705.37	57.78	705.37	57.78
Total Current Liabilities	50,430.85	49,912.95	53,444.10	52,833.42
Total Liabilities	2,32,520.40	2,17,187.10	2,38,855.10	2,23,666.18

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Statement of Standalone Cashflow for the half-year ended 30 September, 2024

Particulars	For the half-year ended	For the year ended
	30 September, 2024	31 March, 2024
	Audited	Audited
A. Cash flow from operating activities		
Net Profit before Tax	19,217.68	36,257.23
Adjustments for:		
Depreciation	3,978.17	7,270.34
Provision for Doubtful Debts	(10.25)	(125.70)
Profit/Loss on sale of assets	-86.81	304.20
Assets condemned/Written off	5.17	29.67
Interest and Finance Charges	402.46	719.04
Interest Income	(2,383.28)	(4,275.50)
Dividend Income	(48.69)	(49.84)
Net unrealised exchange difference	(186.61)	(91.16)
	1,670.36	3,781.05
Operating profit before working capital changes	20,888.04	40,038.28
Changes in Working Capital		
Provisions - Non Current	(91.28)	187.28
Other Financial Assets - Non Current	(60.80)	(120.10)
Other Non Current Assets	(2,093.05)	(599.41)
Inventories	(734.97)	1,313.10
Trade Receivables	(607.22)	(2,401.09)
Loan	-	(500.00)
Other Financial Assets - Current	(19.27)	(15.38)
Other Current Assets	(238.07)	(967.43)
Trade Payables	1,270.43	4,891.94
Other financial liabilities	(338.30)	1,972.88
Current Liabilities	218.23	360.12
Provisions - Current	(13.45)	1.48
	(2,707.73)	4,123.18
Cash generated from operations	18,180.31	44,161.47
Income tax paid, net of refunds received	(4,294.06)	(9,598.06)
Net Cash generated from operating activities (A)	13,886.25	34,563.41
B. Cash flow from Investing activities		
Capital expenditure, including capital advances	(12,696.45)	(13,112.29)
Investment in subsidiary	-	(3,636.77)
Investment in Others	(600.00)	(59.31)
Proceeds from sale of fixed assets	92.55	563.43
Bank Balances not considered as cash and cash equivalents	2,212.39	(17,275.35)
Dividend income:	48.69	49.84
Interest Income	2,040.86	2,948.21
Net cash used in Investing activities (B)	(8,901.96)	(30,522.24)

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Particulars	For the half-year ended 30 September, 2024	For the year ended 31 March, 2024
	Audited	Audited
C. Cash flow from financing activities		
Interest and Finance Charges	(339.68)	(616.98)
Dividend Paid	(5,550.13)	(5,001.73)
Proceeds from Preferential Share warrant	4,845.00	1,615.00
Lease Payments	(299.44)	(509.00)
Borrowings - Current and Non-current (Net)	(1,934.30)	230.23
Net cash used in financing activities (C)	(3,278.75)	(4,282.48)
Net (decrease)/Increase in cash and cash equivalents (A) + (B) + (C)	1,705.54	(241.31)
Cash and Cash Equivalents at the beginning of the year	1,009.84	1,251.15
Cash and Cash Equivalents at the end of the year	2,715.38	1,009.84

Statement of Consolidated Cashflow for the half-year ended 30 September, 2024

Particulars	For the half-year ended 30 September, 2024	For the year ended 31 March, 2024
	Audited	Audited
A. Cash flow from operating activities		
Net Profit before Tax	19,012.95	36,471.34
Adjustments for:		
Depreciation	4,294.16	7,795.42
Provision for Doubtful Debts	(10.25)	-125.70
Profit/Loss on sale of assets	(87.66)	304.20
Assets condemned/Written off	5.17	29.67
Interest and Finance Charges	462.92	807.72
Interest Income	(2,364.99)	(4,278.02)
Dividend Income	(48.69)	(49.84)
Net unrealised exchange difference	(186.61)	(91.16)
	2,064.05	4,394.29
Operating profit before working capital changes	21,077.00	40,865.63
Changes in Working Capital		
Provisions - Non Current	(130.69)	(116.25)
Other Financial Assets - Non Current	(60.80)	(120.11)
Other Non Current Assets	(2,093.05)	(599.40)
Inventories	(965.90)	1,091.33
Trade Receivables	(652.81)	(2,576.27)
Other Financial Assets - Current	(4.06)	(200.75)
Other Current Assets	(393.90)	(1,047.76)
Trade Payables	729.49	4,271.91
Other financial liabilities	(230.89)	1,998.36
Current Liabilities	186.25	531.33
Provisions - Current	(13.44)	9.88
	(3,629.80)	3,242.25
Cash generated from operations	17,447.20	44,107.88
Income tax paid, net of refunds received	(4,303.65)	(9,833.33)
Net Cash generated from operating activities (A)	13,143.55	34,274.56



Particulars	For the half-year ended 30 September, 2024	For the year ended 31 March, 2024
	Audited	Audited
B. Cash flow from investing activities		
Capital expenditure, including capital advances	(13,029.76)	(16,166.08)
Investment in Others	(600.00)	(59.31)
Proceeds from sale of fixed assets	94.95	563.42
Bank Balances not considered as cash and cash equivalents	2,213.22	(17,276.41)
Dividend income	48.69	49.84
Interest Income	2,022.62	2,948.63
Net cash used in Investing activities (B)	(9,250.28)	(29,939.91)
C. Cash flow from financing activities		
Interest and Finance Charges	(400.34)	(705.67)
Dividend Paid	(5,550.13)	(5,001.87)
Proceeds from Preferential Share warrant	4,845.00	1,615.00
Lease payments	(299.27)	(508.85)
Borrowings - Current and Non-current (Net)	(1,362.41)	600.77
Net cash used in financing activities (C)	(2,767.15)	(4,000.62)
Net (decrease)/Increase in cash and cash equivalents (A) + (B) + (C)	1,126.12	334.02
Cash and Cash Equivalents at the beginning of the year	1,703.89	1,369.86
Cash and Cash Equivalents at the end of the half-year	2,830.01	1,703.88

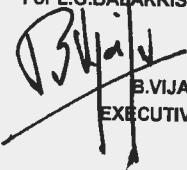
Notes:

- The consolidated / standalone financial results of the Company for the half-year ended 30th September, 2024 have been reviewed by the Audit Committee at their meeting held on 28th October, 2024 and have been approved by the Board of Directors at its meeting held on 28th October, 2024.
 - The above financial results of the Company for the half-year ended 30th September, 2024 have been audited by the Statutory Auditors.
 - The Consolidated Financial Results includes the financial results of the subsidiaries namely, LGB-USA INC & GFM Acquisition LLC. and LGB Steel Private Limited (Formerly known as RSAL Steel Private Limited).
 - Exceptional item represents Profit on Sale of Land and Building (Compulsory acquisition by the Govt.) and Subsidy received.
 - Pursuant to special resolution passed at EGM held on 02.03.2024 and In-Principle Approval Letters of BSE Ltd and NSE Ltd dated 04.03.2024, the Board of Directors, on 13th March, 2024, had allotted 5,00,000 Warrants to 4 (four) allottee(s) belonging to Promoter/ Promoter Group on a preferential basis at an issue price of Rs.1,292/- per Warrant ("Warrants Issue Price") upon receipt of the requisite subscription money amount equivalent to 25% of the Warrants Issue Price and the balance consideration of an amount equivalent to 75% of the Warrants Issue Price ("Warrant Exercise Amount") was payable by the Warrant holders at the time of exercise of the right attached to the Warrant(s) within a period of 18 months from the date of allotment of warrants. During the quarter ended 30th September, 2024, all the warrant holders have exercised their rights attached to the Warrants allotted to them by making payment of the balance consideration ("Warrant Exercise Amount"). Accordingly, the Board of Directors, on 23rd September, 2024, has allotted 5,00,000 Equity Shares of Rs.10/- each fully paid up in dematerialized form to 4 (four) allottee(s) belonging to Promoter / Promoter Group pursuant to conversion of the said Warrants at a premium of Rs. 1,282/- per equity share upon receipt of the balance consideration ("Warrant Exercise Amount").
- Consequently, the paid-up capital has been increased from Rs.31,39,24,160 divided into 3,13,92,416 equity shares of Rs.10 each fully paid up to Rs.31,89,24,160 divided into 3,18,92,416 equity shares of Rs.10 each fully paid up. The total promoter / promoter group shareholding in the Company increased to 34.80% consequent to the above allotment and there are no outstanding warrants as on 30.09.2024. The Company is in the process of obtaining necessary listing approval and trading approval from BSE Ltd and NSE Ltd in respect of the newly allotted shares.



- 6 The Code on Social Security 2020 has been notified in the Official Gazette on 29th September 2020. The effective date from which the changes are applicable is yet to be notified and the rules are yet to be framed. Impact, if any of the change will be assessed and accounted in the period in which the said Code becomes effective and the rules framed thereunder are published.
- 7 Previous period figures have been regrouped/reclassified to make them comparable with those of current period.

COIMBATORE
28.10.2024

By order of the Board
For L.G.BALAKRISHNAN & BROS LIMITED

B.VIJAYAKUMAR
EXECUTIVE CHAIRMAN